

# Local Market Update – September 2016

A Research Tool Provided by the Western Upstate Association of REALTORS®



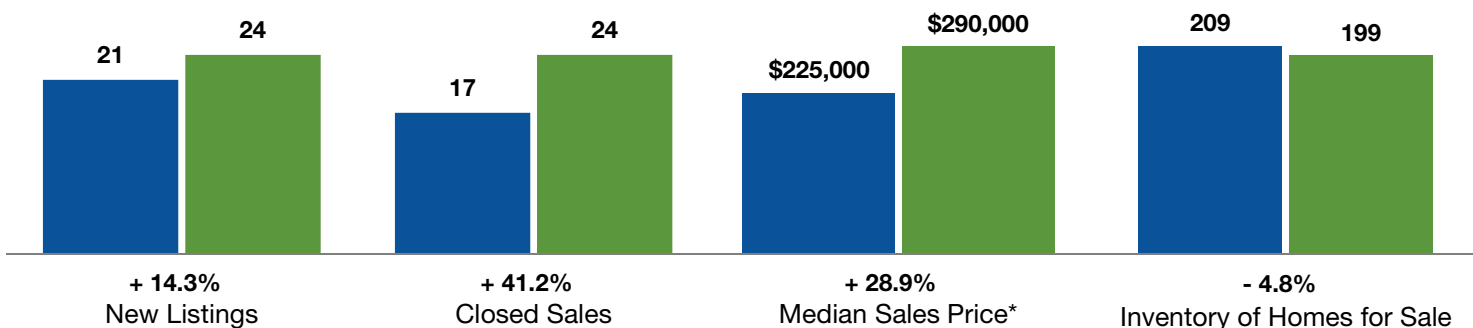
## Salem

Key Metrics	September			YTD		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	21	24	+ 14.3%	274	276	+ 0.7%
Closed Sales	17	24	+ 41.2%	127	137	+ 7.9%
Median Sales Price*	\$225,000	\$290,000	+ 28.9%	\$228,000	\$238,000	+ 4.4%
Percent of List Price Received*	94.2%	95.1%	+ 1.0%	93.4%	93.2%	- 0.2%
Days on Market Until Sale	137	102	- 25.7%	171	157	- 8.2%
Inventory of Homes for Sale	209	199	- 4.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### September

■ 2015 ■ 2016



### Historical Median Sales Price Rolling 12-Month Calculation

