

# Local Market Update – September 2014

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



## Salem

**- 12.5%**

Change in  
New Listings

**+ 100.0%**

Change in  
Closed Sales

**+ 46.1%**

Change in  
Median Sales Price

### September

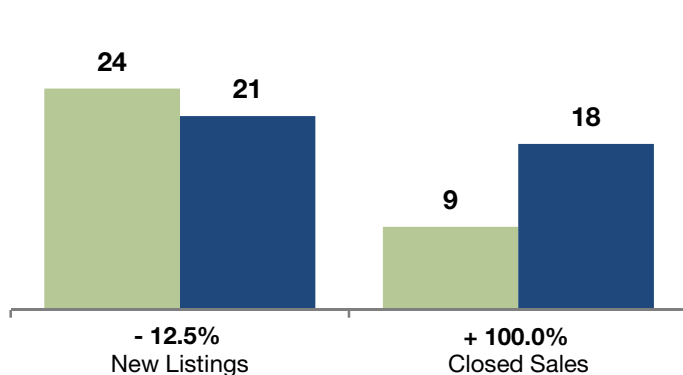
### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	24	21	- 12.5%	260	284	+ 9.2%
Closed Sales	9	18	+ 100.0%	94	112	+ 19.1%
Median Sales Price*	\$225,000	<b>\$328,750</b>	+ 46.1%	\$249,000	<b>\$287,500</b>	+ 15.5%
Percent of List Price Received*	86.7%	<b>92.2%</b>	+ 6.3%	91.4%	<b>91.9%</b>	+ 0.6%
Days on Market Until Sale	246	<b>223</b>	- 9.3%	190	<b>209</b>	+ 10.4%
Inventory of Homes for Sale	242	<b>271</b>	+ 12.0%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

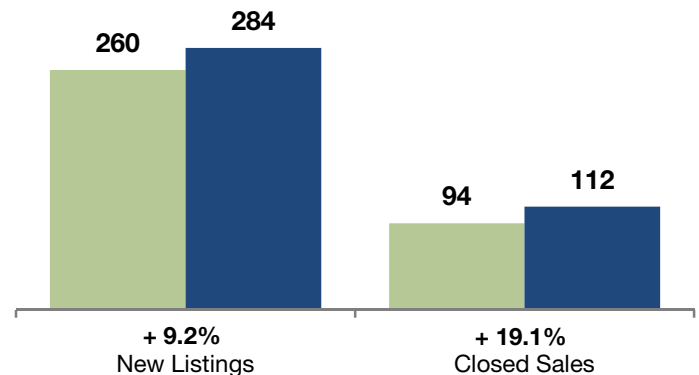
### September

■ 2013 ■ 2014



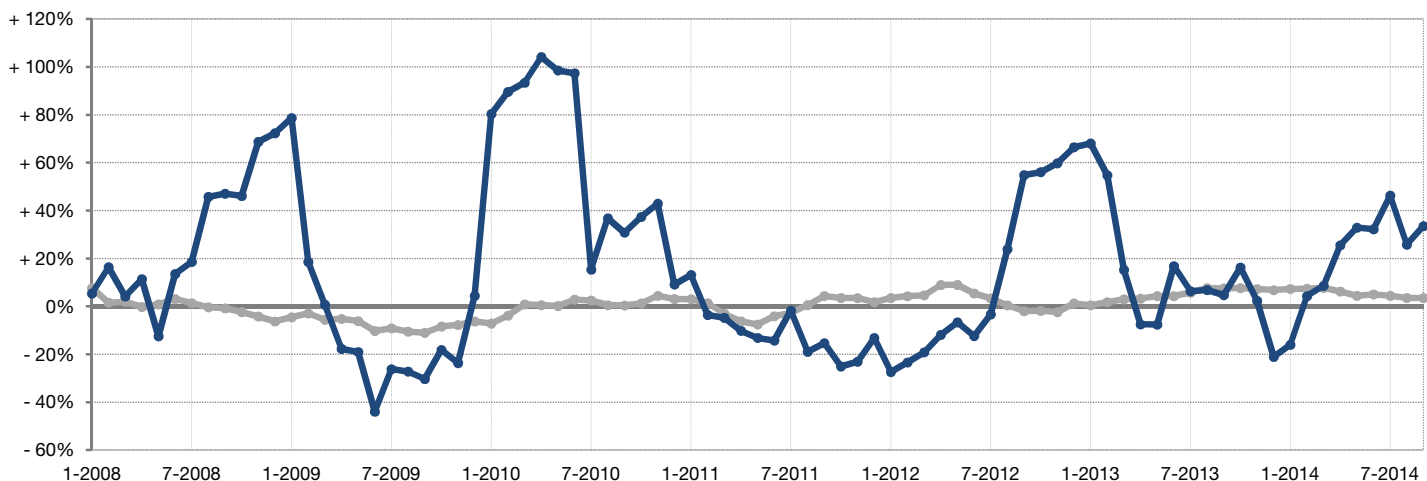
### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Salem —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.