

Local Market Update – October 2014

A Research Tool Provided by the Western Upstate Association of REALTORS®

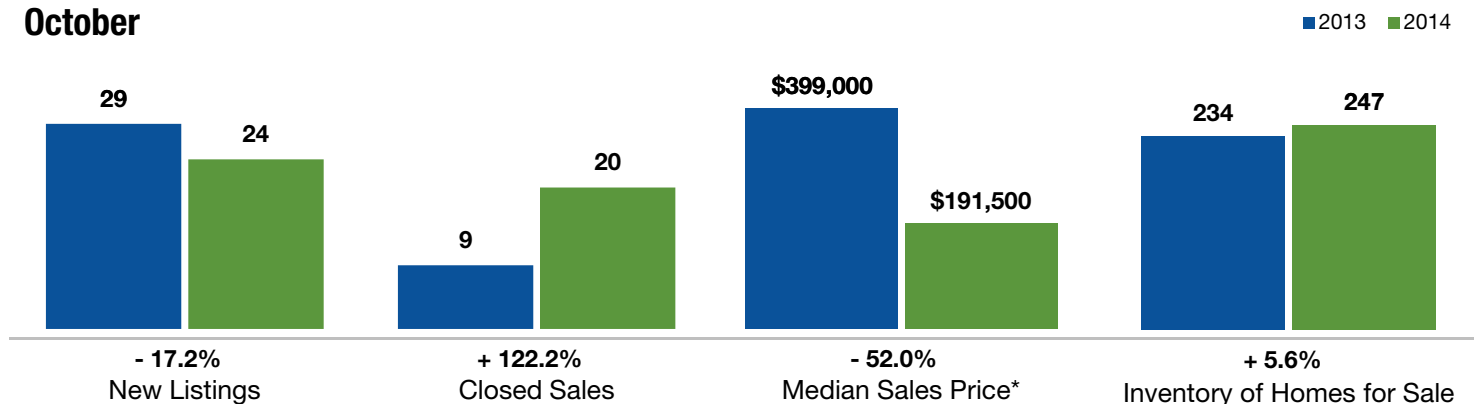


Salem

Key Metrics	October			YTD		
	2013	2014	Percent Change	2013	2014	Percent Change
New Listings	29	24	- 17.2%	299	311	+ 4.0%
Closed Sales	9	20	+ 122.2%	103	132	+ 28.2%
Median Sales Price*	\$399,000	\$191,500	- 52.0%	\$250,000	\$281,000	+ 12.4%
Percent of List Price Received*	92.8%	92.2%	- 0.7%	91.5%	91.9%	+ 0.5%
Days on Market Until Sale	168	176	+ 4.7%	188	204	+ 8.8%
Inventory of Homes for Sale	234	247	+ 5.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

