

Local Market Update – November 2014

A Research Tool Provided by the Western Upstate Association of REALTORS®



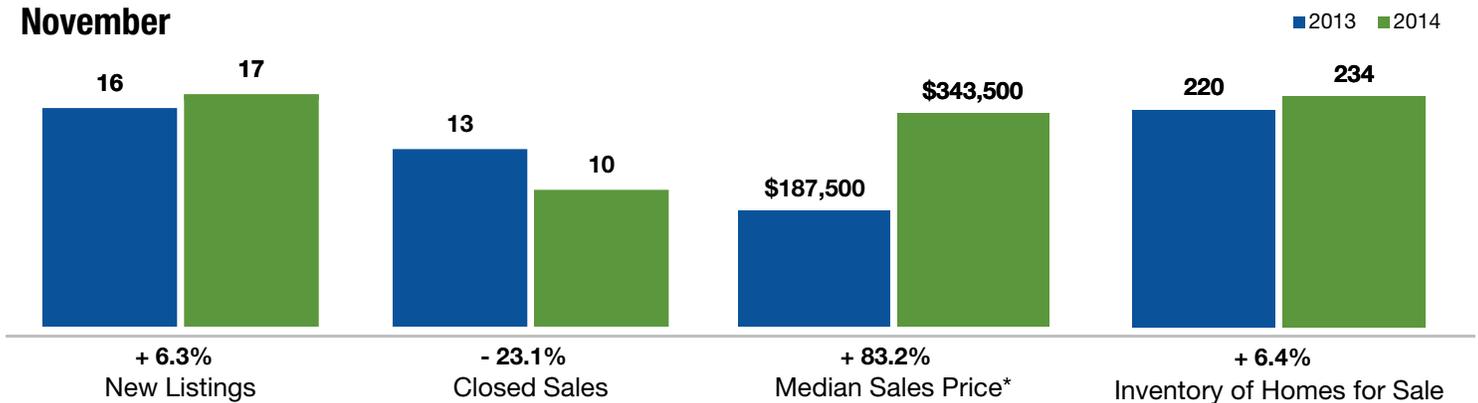
WESTERN UPSTATE
ASSOCIATION OF REALTORS®

Salem

Key Metrics	November			YTD		
	2013	2014	Percent Change	2013	2014	Percent Change
New Listings	16	17	+ 6.3%	315	328	+ 4.1%
Closed Sales	13	10	- 23.1%	116	142	+ 22.4%
Median Sales Price*	\$187,500	\$343,500	+ 83.2%	\$248,250	\$281,000	+ 13.2%
Percent of List Price Received*	91.6%	92.4%	+ 0.8%	91.5%	92.0%	+ 0.5%
Days on Market Until Sale	168	236	+ 40.8%	186	206	+ 11.1%
Inventory of Homes for Sale	220	234	+ 6.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

