

Local Market Update – May 2015

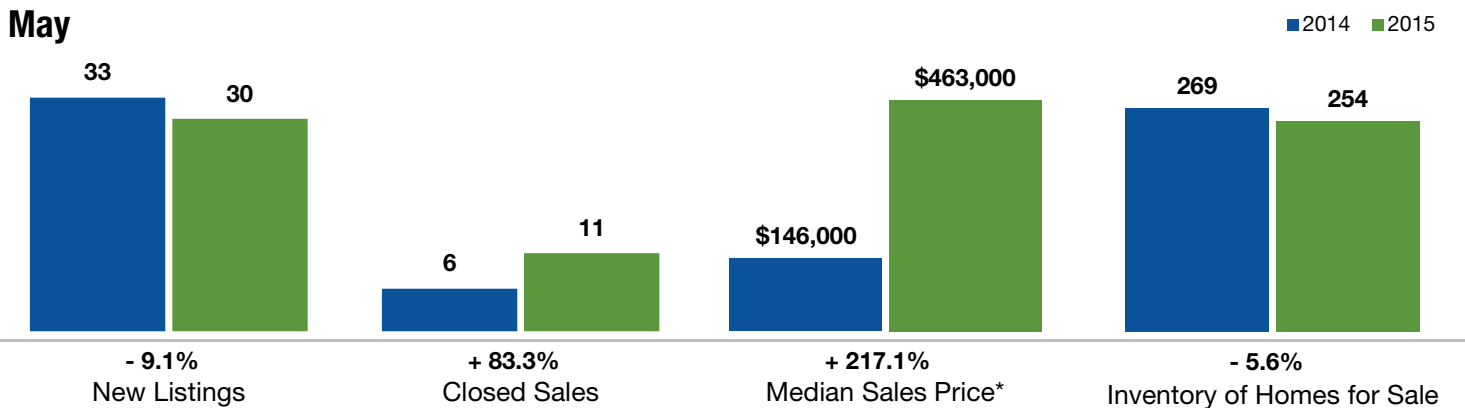
A Research Tool Provided by the Western Upstate Association of REALTORS®



Salem

Key Metrics	May			YTD		
	2014	2015	Percent Change	2014	2015	Percent Change
New Listings	33	30	- 9.1%	185	181	- 2.2%
Closed Sales	6	11	+ 83.3%	53	60	+ 13.2%
Median Sales Price*	\$146,000	\$463,000	+ 217.1%	\$279,900	\$222,500	- 20.5%
Percent of List Price Received*	91.4%	93.9%	+ 2.7%	91.0%	93.5%	+ 2.8%
Days on Market Until Sale	148	135	- 8.7%	220	182	- 17.0%
Inventory of Homes for Sale	269	254	- 5.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

