

Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



Westminster

+ 30.4%

Change in
New Listings

- 12.5%

Change in
Closed Sales

- 58.4%

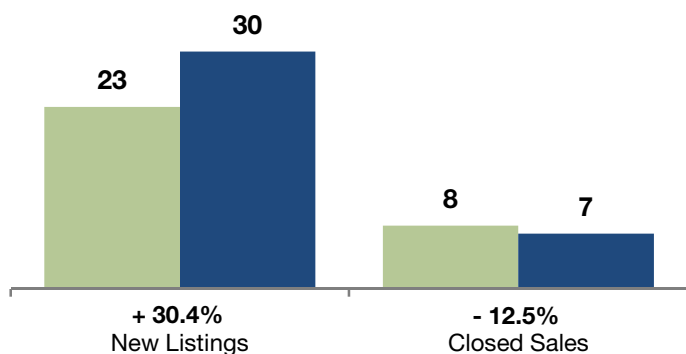
Change in
Median Sales Price

	May			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	23	30	+ 30.4%	126	127	+ 0.8%
Closed Sales	8	7	- 12.5%	40	38	- 5.0%
Median Sales Price*	\$122,500	\$51,000	- 58.4%	\$96,500	\$115,000	+ 19.2%
Percent of List Price Received*	93.7%	94.4%	+ 0.7%	91.8%	92.8%	+ 1.1%
Days on Market Until Sale	67	160	+ 138.8%	149	114	- 23.5%
Inventory of Homes for Sale	159	164	+ 3.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

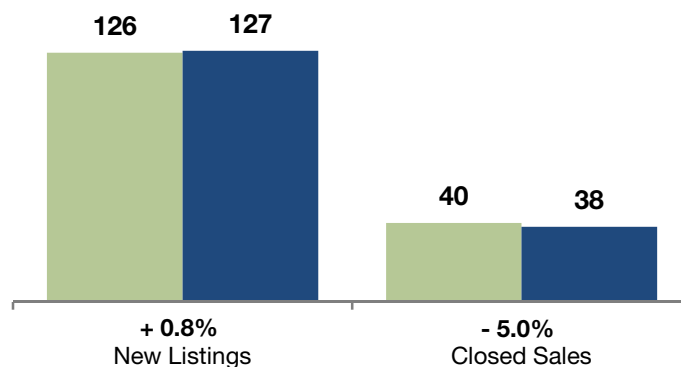
May

■ 2013 ■ 2014



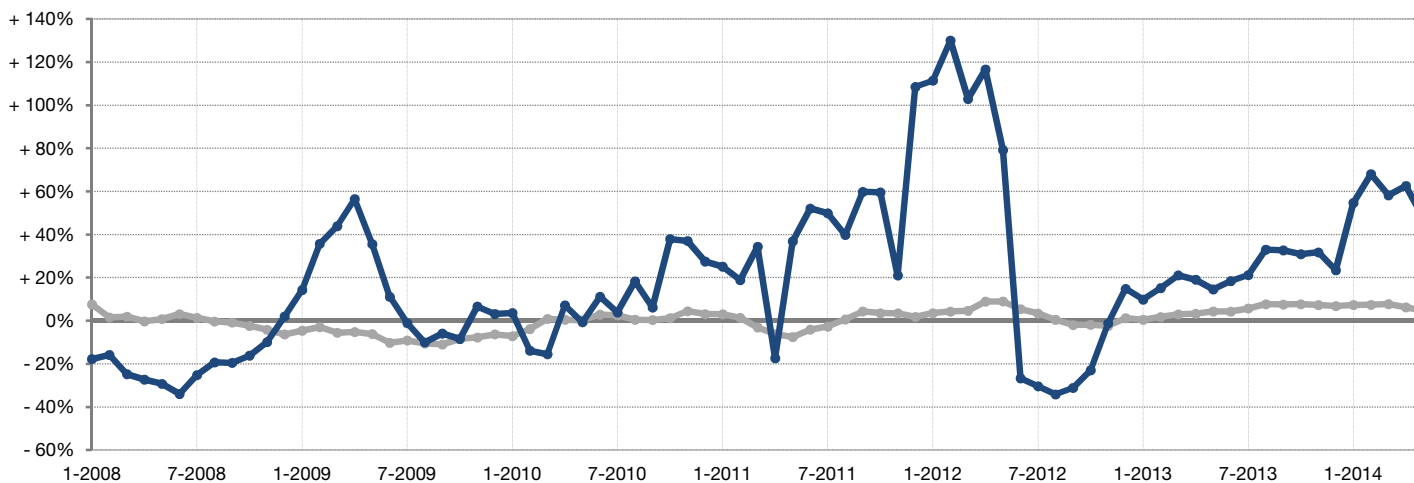
Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS — Westminister —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.