

Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



Salem

+ 32.0%

Change in
New Listings

- 53.8%

Change in
Closed Sales

- 67.4%

Change in
Median Sales Price

May

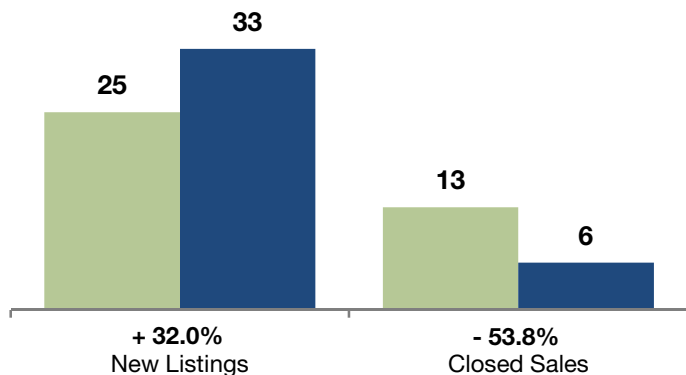
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	25	33	+ 32.0%	152	184	+ 21.1%
Closed Sales	13	6	- 53.8%	46	53	+ 15.2%
Median Sales Price*	\$447,500	\$146,000	- 67.4%	\$200,000	\$279,900	+ 40.0%
Percent of List Price Received*	93.9%	91.4%	- 2.8%	92.3%	91.0%	- 1.5%
Days on Market Until Sale	140	148	+ 5.7%	189	220	+ 16.2%
Inventory of Homes for Sale	247	293	+ 18.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

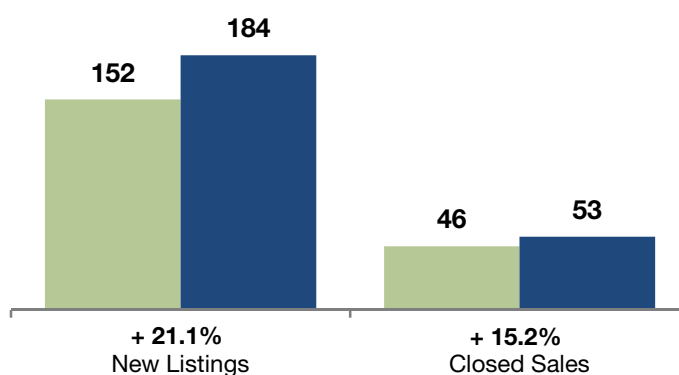
May

■ 2013 ■ 2014



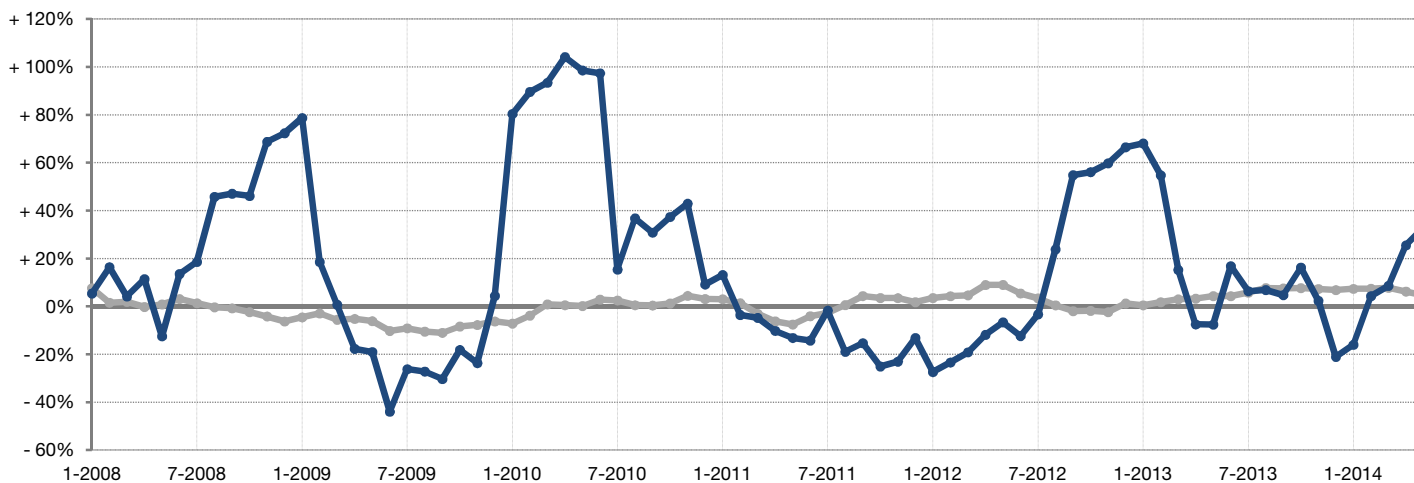
Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Salem —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.