

Local Market Update – May 2014

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



Lavonia

+ 250.0%

Change in
New Listings

- 50.0%

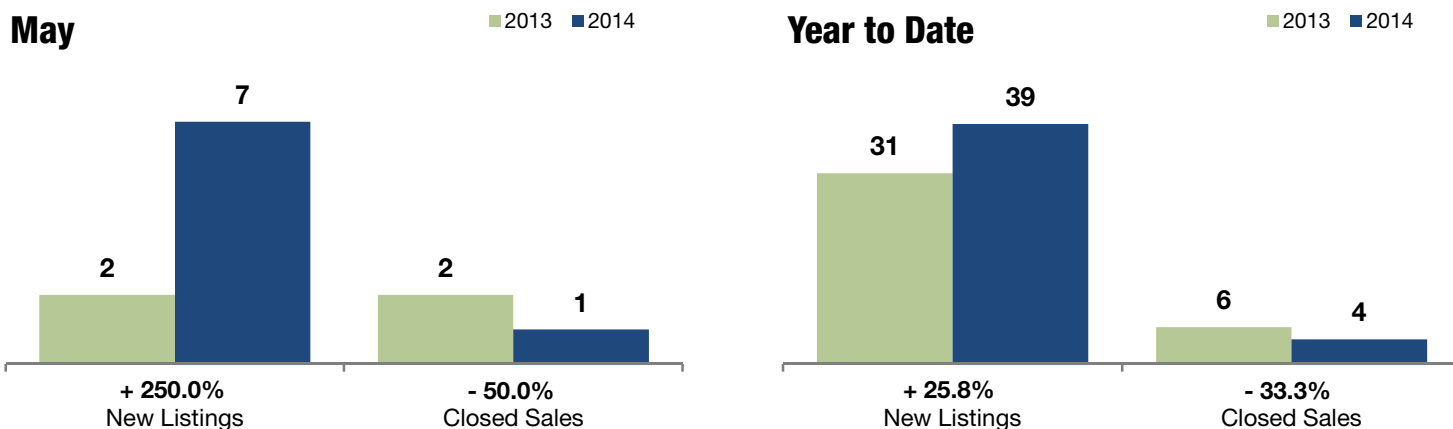
Change in
Closed Sales

+ 277.2%

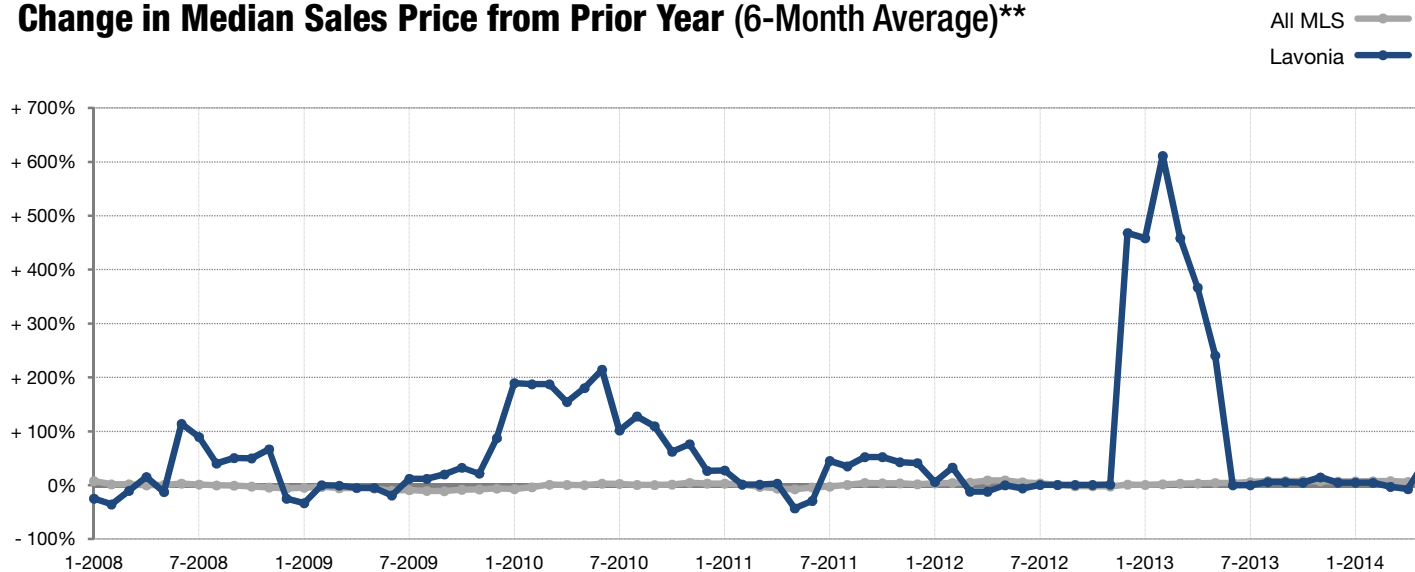
Change in
Median Sales Price

	May			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	2	7	+ 250.0%	31	39	+ 25.8%
Closed Sales	2	1	- 50.0%	6	4	- 33.3%
Median Sales Price*	\$61,500	\$232,000	+ 277.2%	\$186,400	\$186,000	- 0.2%
Percent of List Price Received*	90.1%	93.2%	+ 3.4%	91.4%	95.4%	+ 4.5%
Days on Market Until Sale	33	68	+ 106.1%	95	44	- 53.3%
Inventory of Homes for Sale	35	40	+ 14.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.