

# Local Market Update – May 2013

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



## Salem

**+ 9.1%**

Change in  
New Listings

**+ 62.5%**

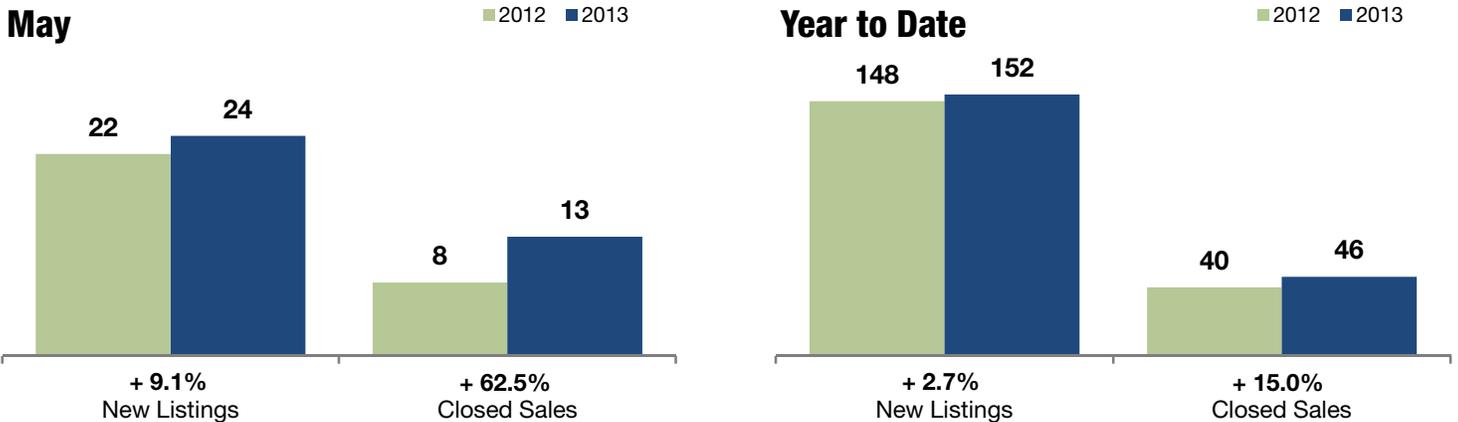
Change in  
Closed Sales

**+ 22.9%**

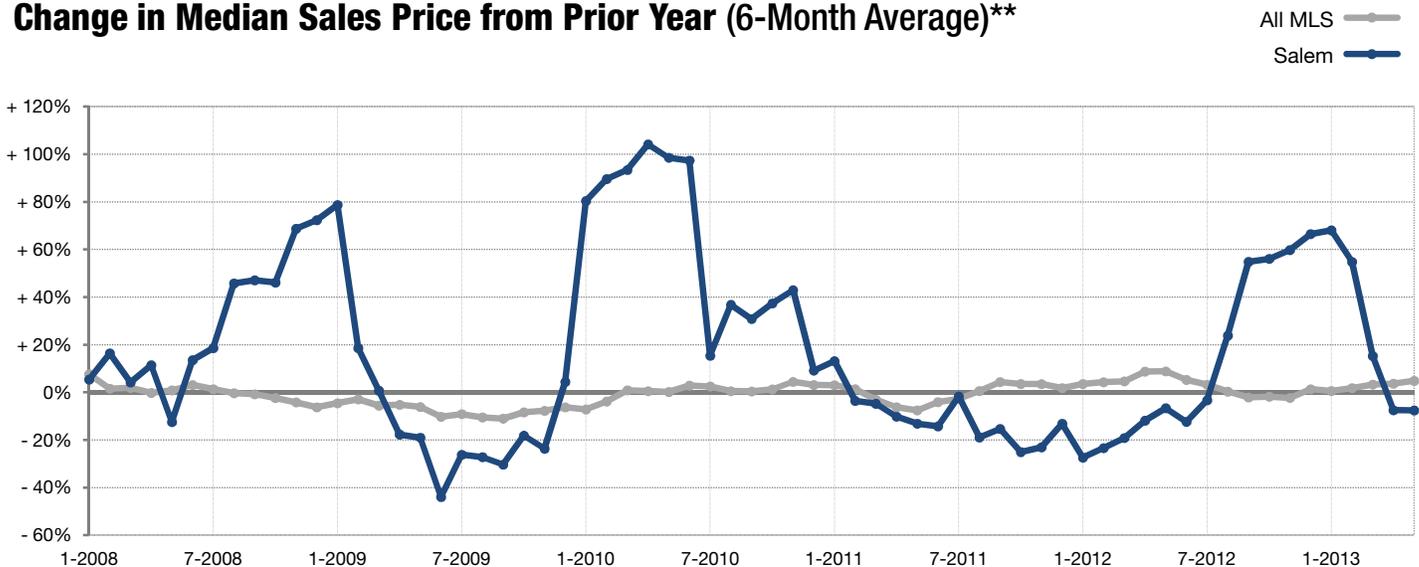
Change in  
Median Sales Price

	May			Year to Date		
	2012	2013	+ / -	2012	2013	+ / -
New Listings	22	24	+ 9.1%	148	152	+ 2.7%
Closed Sales	8	13	+ 62.5%	40	46	+ 15.0%
Median Sales Price*	\$364,000	\$447,500	+ 22.9%	\$249,000	\$200,000	- 19.7%
Percent of List Price Received*	89.7%	93.9%	+ 4.7%	88.2%	92.3%	+ 4.7%
Days on Market Until Sale	155	140	- 9.7%	205	189	- 7.9%
Inventory of Homes for Sale	236	256	+ 8.5%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.