

# Local Market Update – March 2017

A Research Tool Provided by the Western Upstate Association of REALTORS®

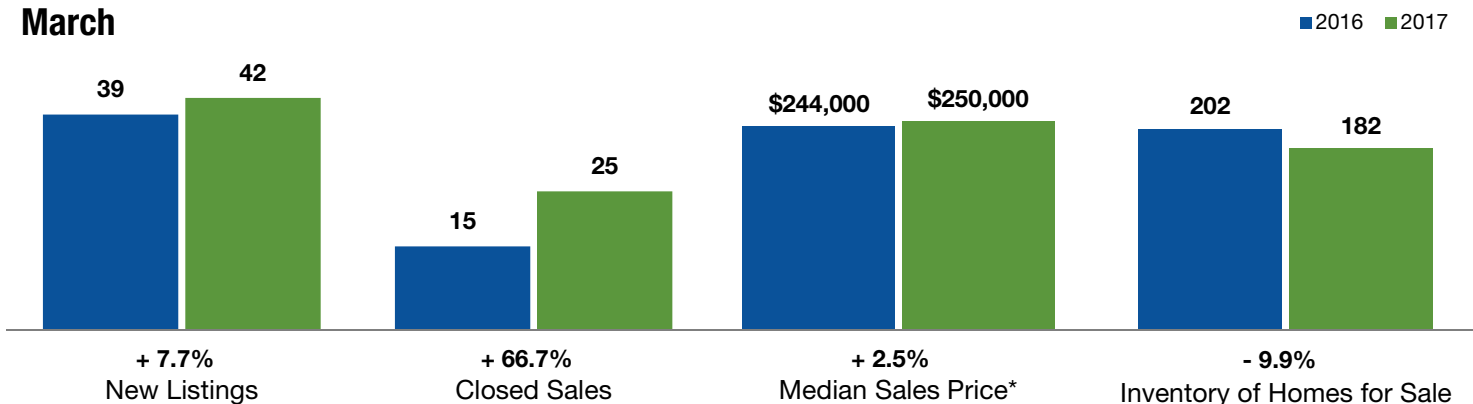


## Salem

Key Metrics	March			YTD		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	39	42	+ 7.7%	89	110	+ 23.6%
Closed Sales	15	25	+ 66.7%	29	44	+ 51.7%
Median Sales Price*	\$244,000	\$250,000	+ 2.5%	\$244,000	\$261,036	+ 7.0%
Percent of List Price Received*	91.9%	94.5%	+ 2.9%	91.2%	94.0%	+ 3.1%
Days on Market Until Sale	212	112	- 47.3%	191	118	- 38.1%
Inventory of Homes for Sale	202	182	- 9.9%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

