

Local Market Update – March 2015

A Research Tool Provided by the Western Upstate Association of REALTORS®



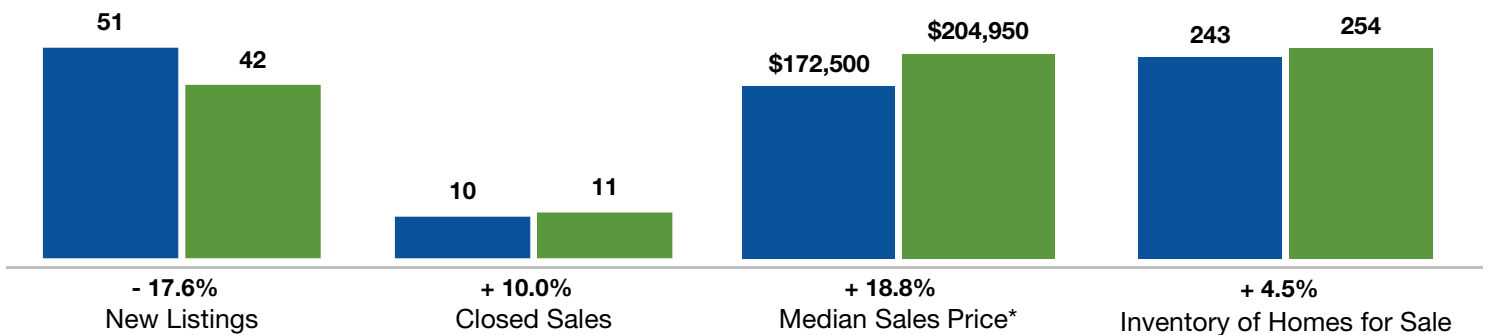
Salem

Key Metrics	March			YTD		
	2014	2015	Percent Change	2014	2015	Percent Change
New Listings	51	42	- 17.6%	115	116	+ 0.9%
Closed Sales	10	11	+ 10.0%	30	29	- 3.3%
Median Sales Price*	\$172,500	\$204,950	+ 18.8%	\$251,000	\$185,900	- 25.9%
Percent of List Price Received*	90.6%	91.1%	+ 0.5%	90.6%	92.6%	+ 2.2%
Days on Market Until Sale	234	150	- 35.9%	230	229	- 0.6%
Inventory of Homes for Sale	243	254	+ 4.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March

■ 2014 ■ 2015



Historical Median Sales Price Rolling 12-Month Calculation

