

Local Market Update – March 2014

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



Salem

+ 26.3%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 20.8%

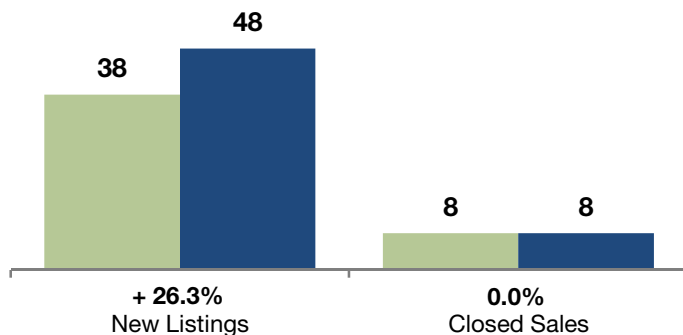
Change in
Median Sales Price

	March			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	38	48	+ 26.3%	93	113	+ 21.5%
Closed Sales	8	8	0.0%	18	28	+ 55.6%
Median Sales Price*	\$174,700	\$211,000	+ 20.8%	\$190,400	\$270,000	+ 41.8%
Percent of List Price Received*	92.5%	91.2%	- 1.4%	91.3%	90.8%	- 0.6%
Days on Market Until Sale	231	282	+ 22.4%	240	244	+ 1.8%
Inventory of Homes for Sale	255	266	+ 4.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

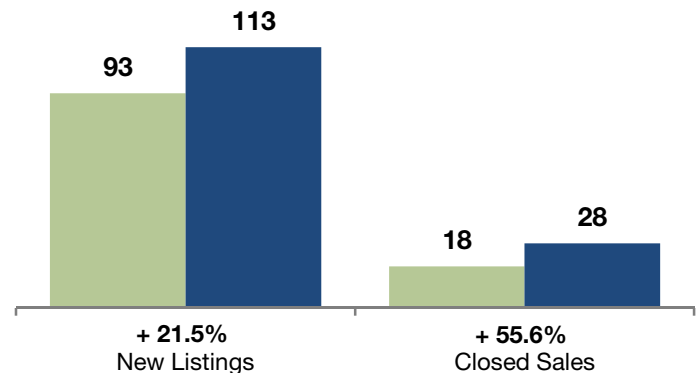
March

■ 2013 ■ 2014



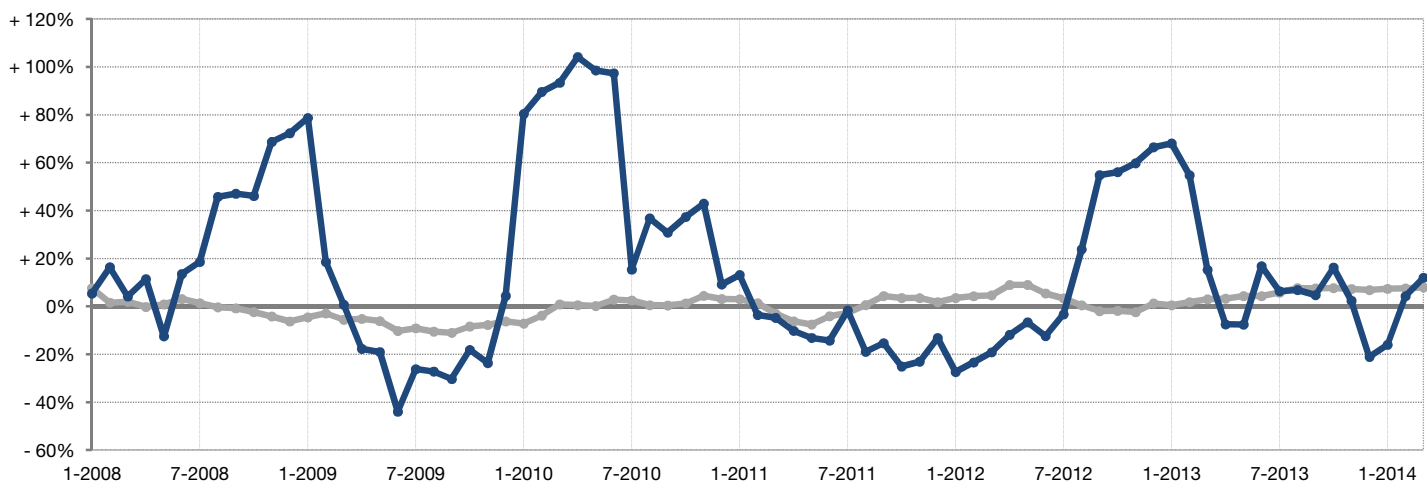
Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Salem —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.