

Local Market Update – June 2016

A Research Tool Provided by the Western Upstate Association of REALTORS®



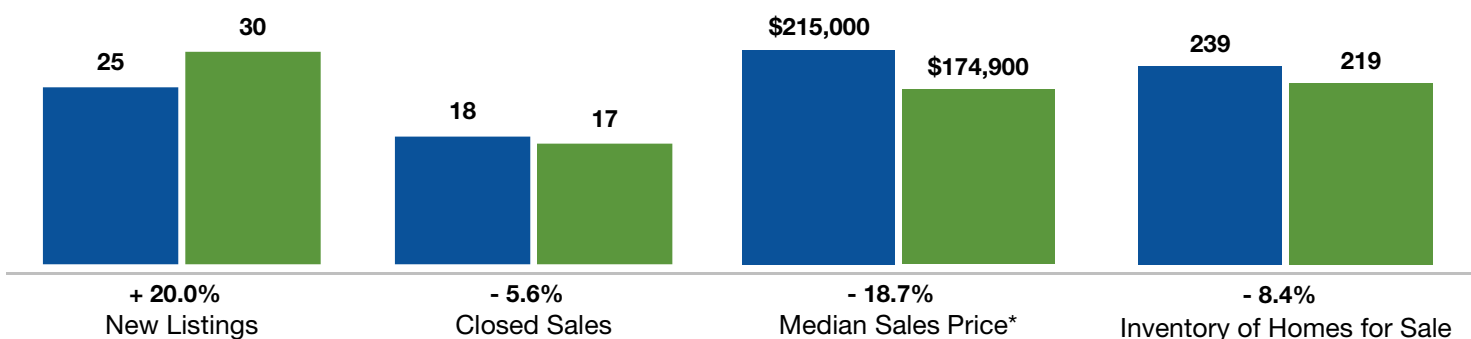
Salem

Key Metrics	June			YTD		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	25	30	+ 20.0%	205	195	- 4.9%
Closed Sales	18	17	- 5.6%	79	75	- 5.1%
Median Sales Price*	\$215,000	\$174,900	- 18.7%	\$220,000	\$212,000	- 3.6%
Percent of List Price Received*	93.8%	94.0%	+ 0.2%	93.6%	92.7%	- 0.9%
Days on Market Until Sale	146	192	+ 31.0%	167	171	+ 2.2%
Inventory of Homes for Sale	239	219	- 8.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June

■ 2015 ■ 2016



Historical Median Sales Price Rolling 12-Month Calculation

