

Local Market Update – June 2014

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



Salem

+ 9.1%

Change in
New Listings

- 30.8%

Change in
Closed Sales

+ 7.3%

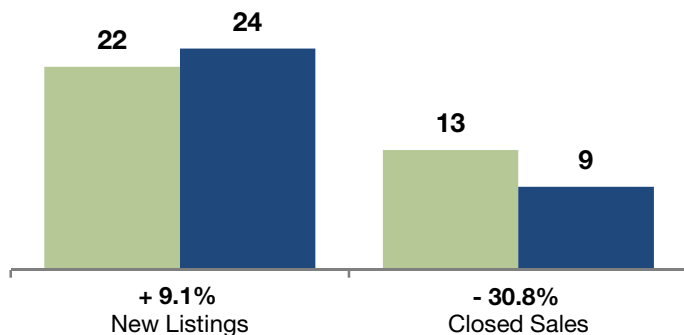
Change in
Median Sales Price

	June			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	22	24	+ 9.1%	174	208	+ 19.5%
Closed Sales	13	9	- 30.8%	59	62	+ 5.1%
Median Sales Price*	\$349,000	\$374,500	+ 7.3%	\$285,000	\$281,000	- 1.4%
Percent of List Price Received*	92.1%	92.5%	+ 0.4%	92.3%	91.2%	- 1.2%
Days on Market Until Sale	147	179	+ 21.8%	180	214	+ 19.0%
Inventory of Homes for Sale	242	291	+ 20.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

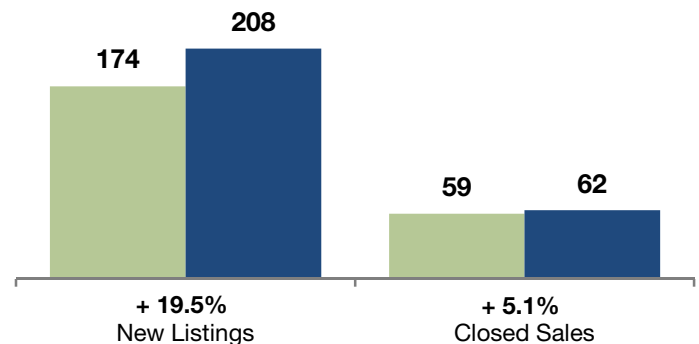
June

■ 2013 ■ 2014



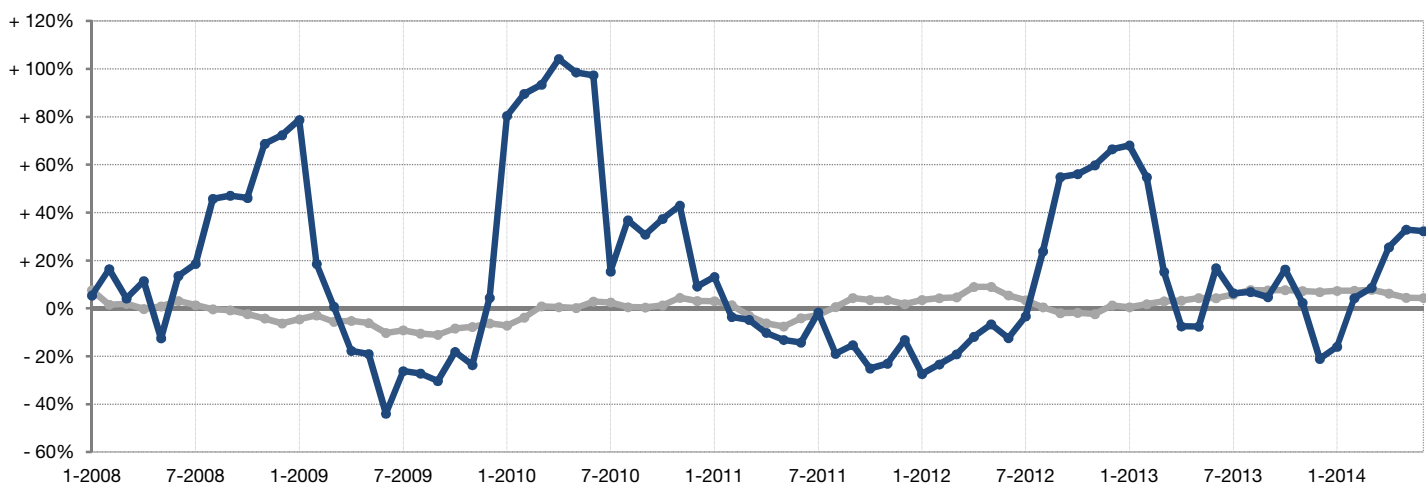
Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Salem —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.