

Local Market Update – July 2014

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



Lake Keowee

+ 17.5%

Change in
New Listings

+ 16.0%

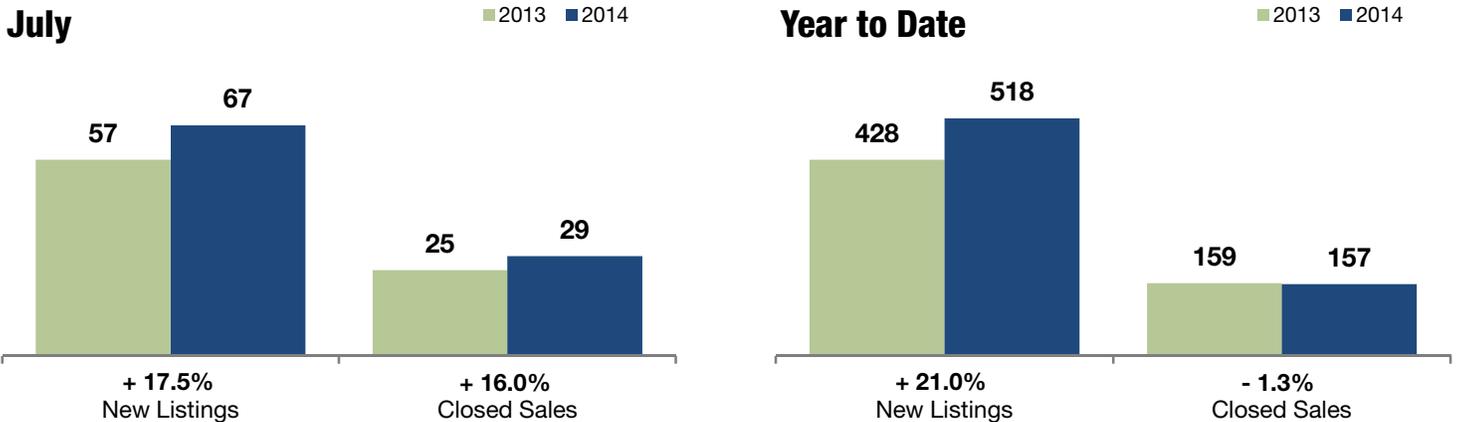
Change in
Closed Sales

- 15.8%

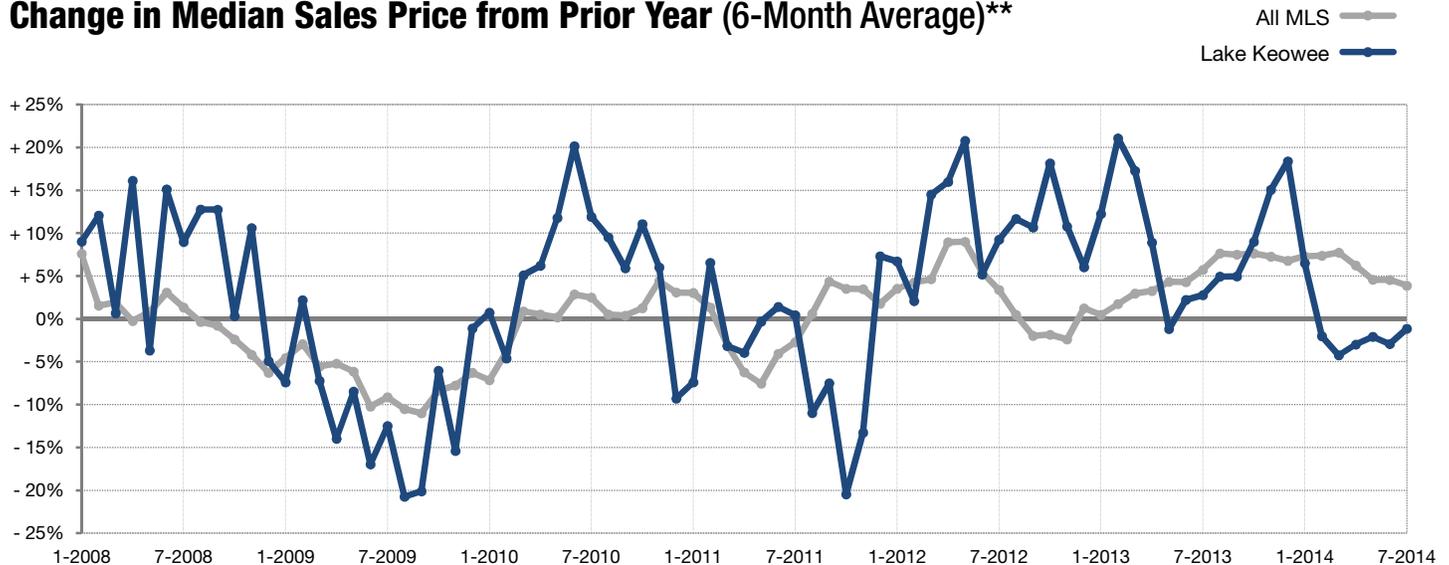
Change in
Median Sales Price

	July			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	57	67	+ 17.5%	428	518	+ 21.0%
Closed Sales	25	29	+ 16.0%	159	157	- 1.3%
Median Sales Price*	\$415,789	\$350,000	- 15.8%	\$425,000	\$400,000	- 5.9%
Percent of List Price Received*	92.8%	91.9%	- 1.0%	92.7%	92.2%	- 0.6%
Days on Market Until Sale	199	173	- 12.9%	177	182	+ 2.8%
Inventory of Homes for Sale	499	552	+ 10.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.