

Local Market Update – July 2014

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



Salem

- 13.3%

Change in
New Listings

+ 45.5%

Change in
Closed Sales

+ 56.0%

Change in
Median Sales Price

July

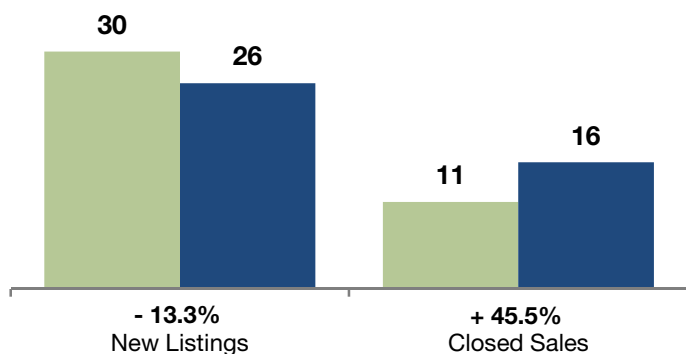
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	30	26	- 13.3%	204	236	+ 15.7%
Closed Sales	11	16	+ 45.5%	70	78	+ 11.4%
Median Sales Price*	\$217,500	\$339,250	+ 56.0%	\$285,000	\$287,500	+ 0.9%
Percent of List Price Received*	92.5%	93.1%	+ 0.7%	92.3%	91.6%	- 0.8%
Days on Market Until Sale	160	184	+ 15.4%	176	208	+ 17.7%
Inventory of Homes for Sale	242	284	+ 17.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

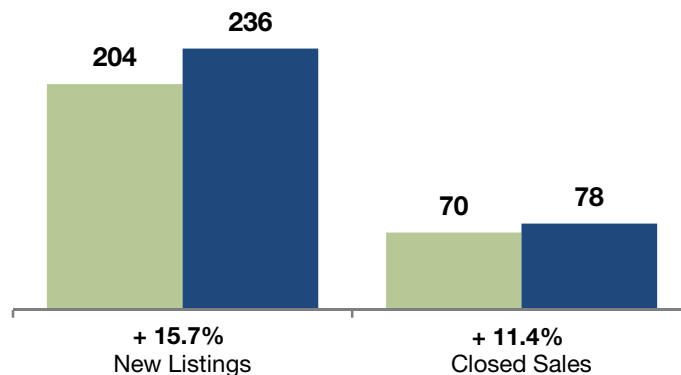
July

■ 2013 ■ 2014



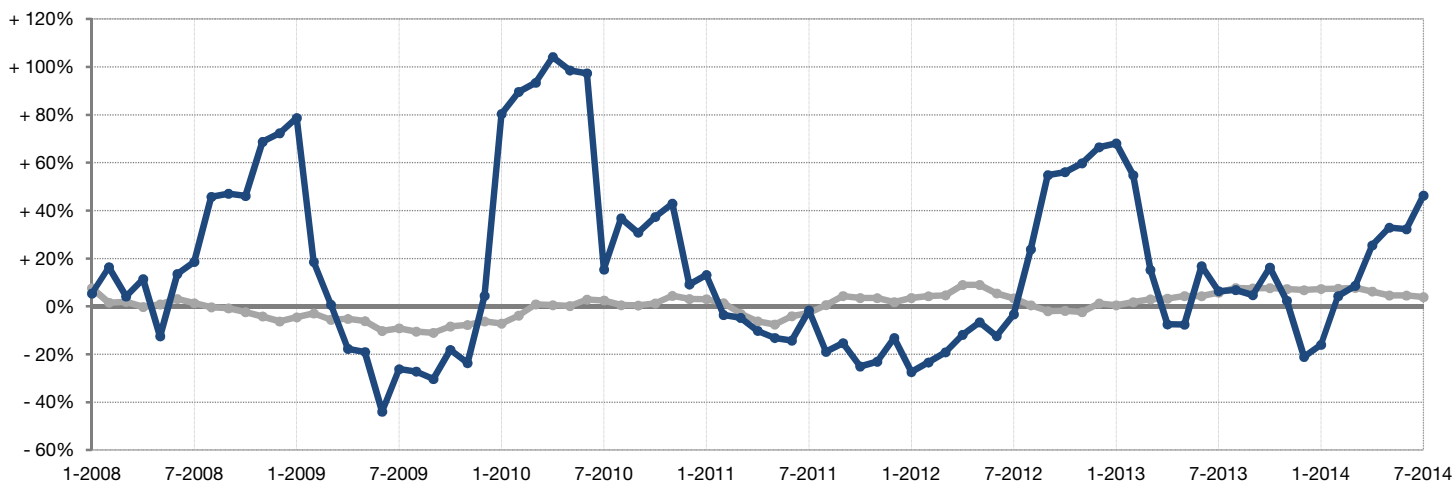
Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Salem —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.