

Local Market Update – January 2017

A Research Tool Provided by the Western Upstate Association of REALTORS®

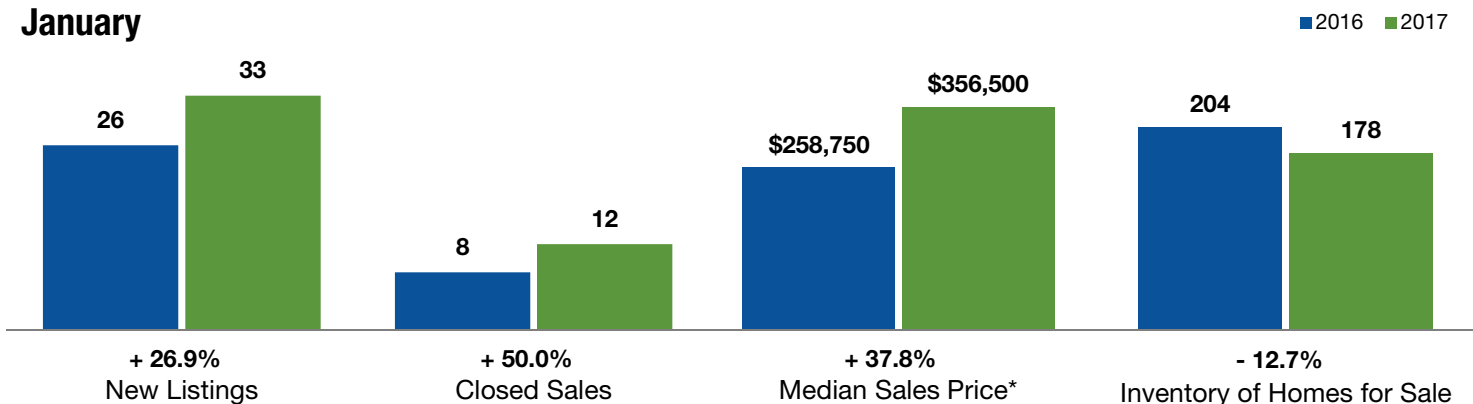


Salem

Key Metrics	January			YTD		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	26	33	+ 26.9%	26	33	+ 26.9%
Closed Sales	8	12	+ 50.0%	8	12	+ 50.0%
Median Sales Price*	\$258,750	\$356,500	+ 37.8%	\$258,750	\$356,500	+ 37.8%
Percent of List Price Received*	90.5%	92.5%	+ 2.2%	90.5%	92.5%	+ 2.2%
Days on Market Until Sale	205	134	- 34.7%	205	134	- 34.7%
Inventory of Homes for Sale	204	178	- 12.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

