

Local Market Update – January 2015

A Research Tool Provided by the Western Upstate Association of REALTORS®



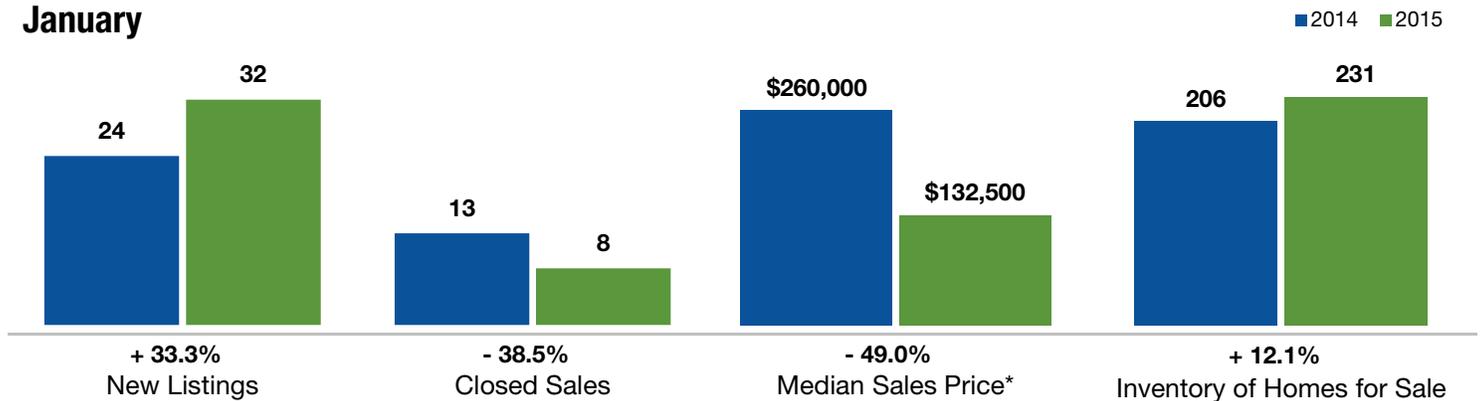
WESTERN UPSTATE
ASSOCIATION OF REALTORS®

Salem

Key Metrics	January			YTD		
	2014	2015	Percent Change	2014	2015	Percent Change
New Listings	24	32	+ 33.3%	24	32	+ 33.3%
Closed Sales	13	8	- 38.5%	13	8	- 38.5%
Median Sales Price*	\$260,000	\$132,500	- 49.0%	\$260,000	\$132,500	- 49.0%
Percent of List Price Received*	89.4%	93.0%	+ 4.0%	89.4%	93.0%	+ 4.0%
Days on Market Until Sale	248	338	+ 36.0%	248	338	+ 36.0%
Inventory of Homes for Sale	206	231	+ 12.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

