

# Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



## Starr

**+ 66.7%**

Change in  
New Listings

**+ 33.3%**

Change in  
Closed Sales

**+ 35.8%**

Change in  
Median Sales Price

|                                 | January  |                  |         | Year to Date |                  |         |
|---------------------------------|----------|------------------|---------|--------------|------------------|---------|
|                                 | 2013     | 2014             | + / -   | 2013         | 2014             | + / -   |
| New Listings                    | 3        | 5                | + 66.7% | 3            | 5                | + 66.7% |
| Closed Sales                    | 3        | 4                | + 33.3% | 3            | 4                | + 33.3% |
| Median Sales Price*             | \$74,000 | <b>\$100,500</b> | + 35.8% | \$74,000     | <b>\$100,500</b> | + 35.8% |
| Percent of List Price Received* | 87.0%    | <b>94.4%</b>     | + 8.5%  | 87.0%        | <b>94.4%</b>     | + 8.5%  |
| Days on Market Until Sale       | 75       | <b>132</b>       | + 76.3% | 75           | <b>132</b>       | + 76.3% |
| Inventory of Homes for Sale     | 19       | <b>17</b>        | - 10.5% | --           | --               | --      |

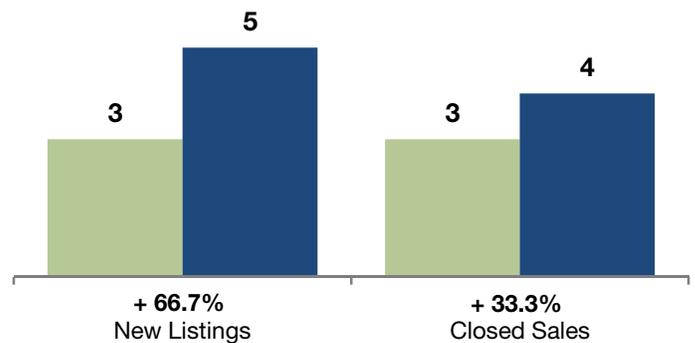
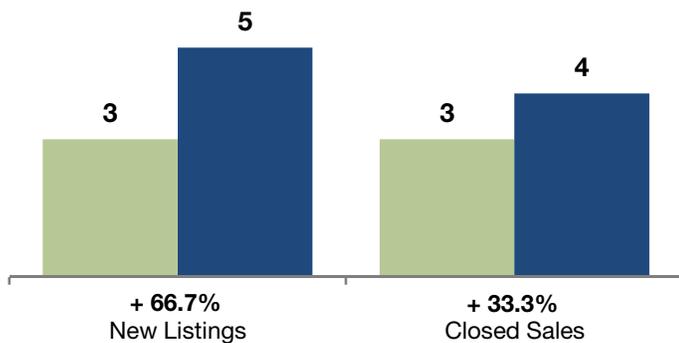
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### January

■ 2013 ■ 2014

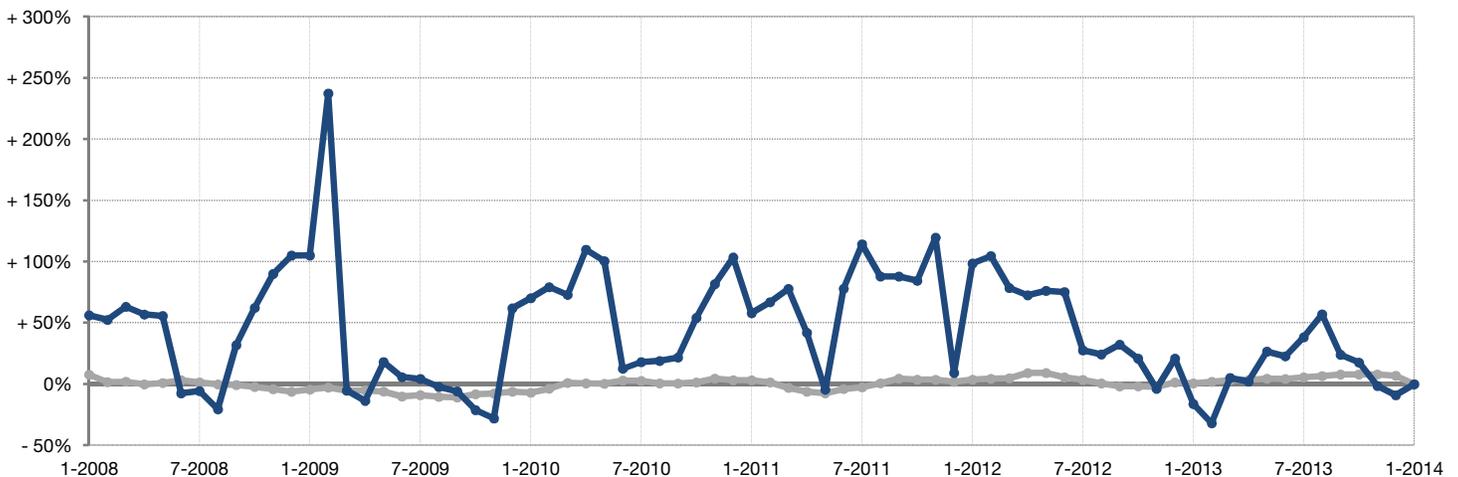
### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Starr —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.