

# Local Market Update – January 2014

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



## Salem

**- 3.7%**

Change in  
New Listings

**+ 160.0%**

Change in  
Closed Sales

**- 8.8%**

Change in  
Median Sales Price

### January

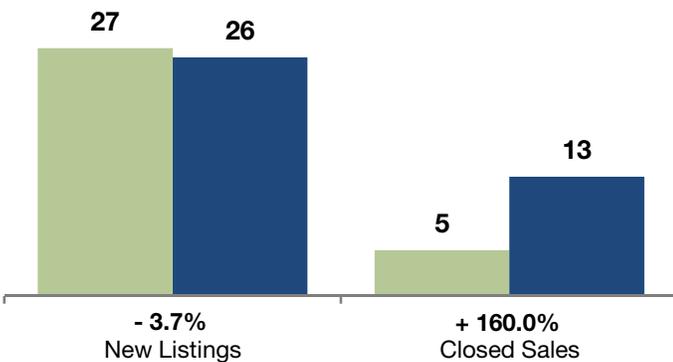
### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	27	26	- 3.7%	27	26	- 3.7%
Closed Sales	5	13	+ 160.0%	5	13	+ 160.0%
Median Sales Price*	\$285,000	\$260,000	- 8.8%	\$285,000	\$260,000	- 8.8%
Percent of List Price Received*	89.5%	89.4%	- 0.1%	89.5%	89.4%	- 0.1%
Days on Market Until Sale	187	248	+ 33.0%	187	248	+ 33.0%
Inventory of Homes for Sale	236	228	- 3.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

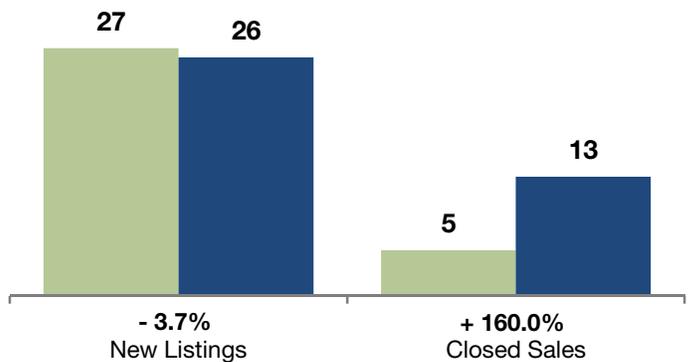
### January

■ 2013 ■ 2014



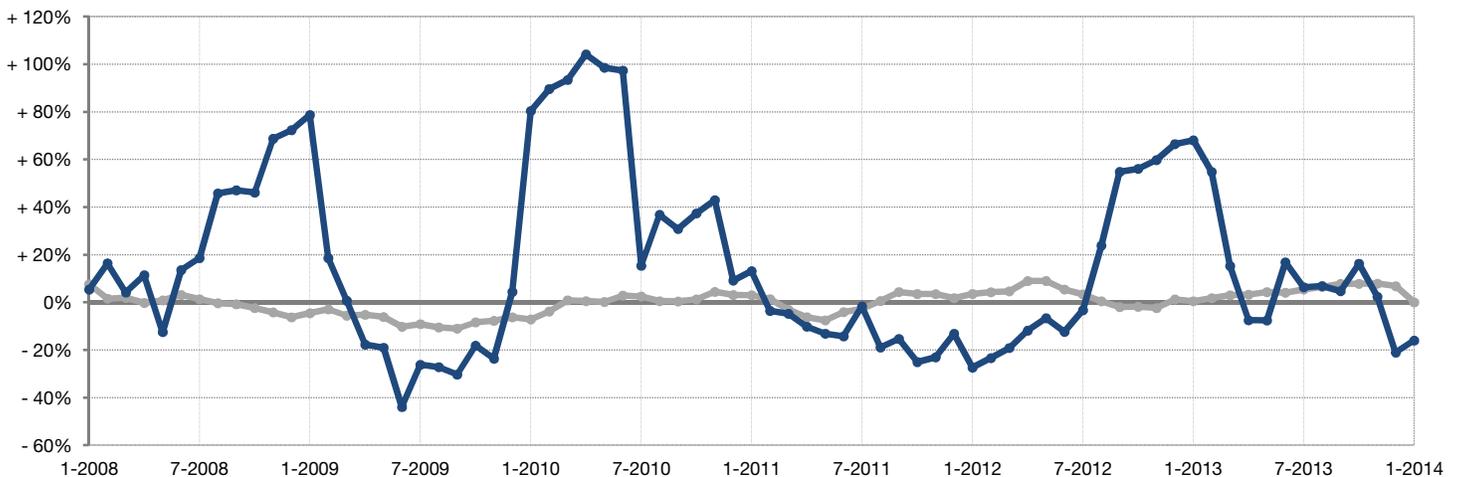
### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS — Salem —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.