

Local Market Update – February 2017

A Research Tool Provided by the Western Upstate Association of REALTORS®

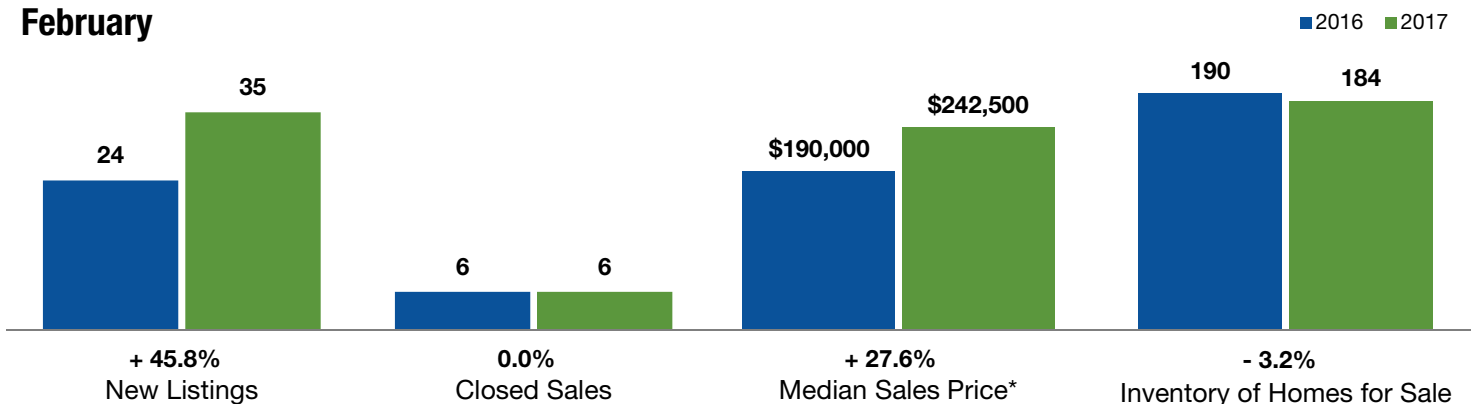


Salem

Key Metrics	February			YTD		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	24	35	+ 45.8%	50	68	+ 36.0%
Closed Sales	6	6	0.0%	14	18	+ 28.6%
Median Sales Price*	\$190,000	\$242,500	+ 27.6%	\$220,500	\$297,250	+ 34.8%
Percent of List Price Received*	90.2%	93.8%	+ 4.0%	90.4%	93.0%	+ 2.8%
Days on Market Until Sale	118	131	+ 11.2%	168	133	- 20.7%
Inventory of Homes for Sale	190	184	- 3.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

