

# Local Market Update – February 2015

A Research Tool Provided by the Western Upstate Association of REALTORS®

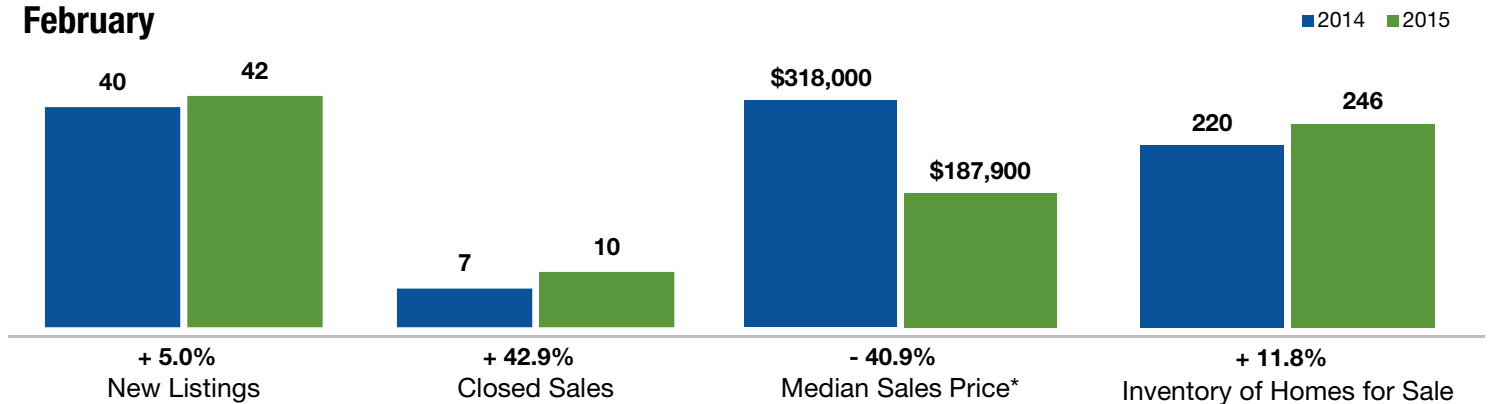


## Salem

Key Metrics	February			YTD		
	2014	2015	Percent Change	2014	2015	Percent Change
New Listings	40	42	+ 5.0%	64	74	+ 15.6%
Closed Sales	7	10	+ 42.9%	20	18	- 10.0%
Median Sales Price*	\$318,000	<b>\$187,900</b>	- 40.9%	\$281,000	<b>\$179,950</b>	- 36.0%
Percent of List Price Received*	92.8%	<b>94.0%</b>	+ 1.3%	90.6%	<b>93.5%</b>	+ 3.3%
Days on Market Until Sale	192	240	+ 24.6%	229	280	+ 22.4%
Inventory of Homes for Sale	220	246	+ 11.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

