

# Local Market Update – February 2014

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



## Salem

**+ 35.7%**

Change in  
New Listings

**+ 40.0%**

Change in  
Closed Sales

**+ 154.4%**

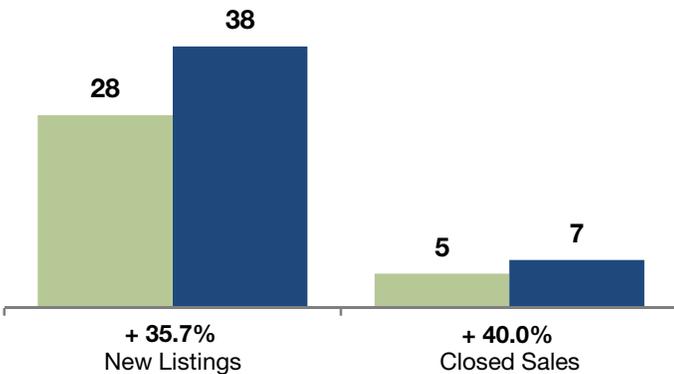
Change in  
Median Sales Price

	February			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	28	38	+ 35.7%	55	64	+ 16.4%
Closed Sales	5	7	+ 40.0%	10	20	+ 100.0%
Median Sales Price*	\$125,000	\$318,000	+ 154.4%	\$214,700	\$281,000	+ 30.9%
Percent of List Price Received*	91.3%	93.6%	+ 2.4%	90.4%	90.9%	+ 0.5%
Days on Market Until Sale	308	192	- 37.5%	247	229	- 7.5%
Inventory of Homes for Sale	242	241	- 0.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

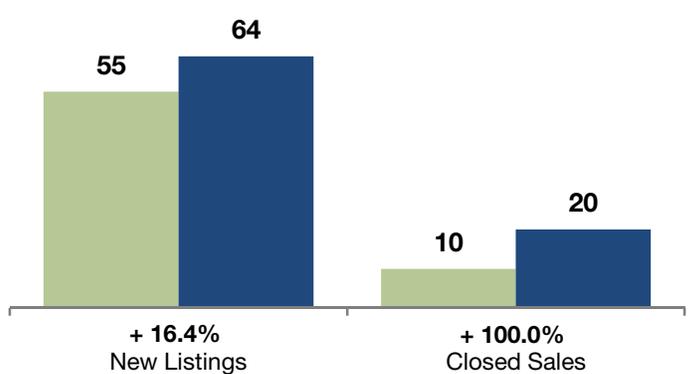
### February

■ 2013 ■ 2014



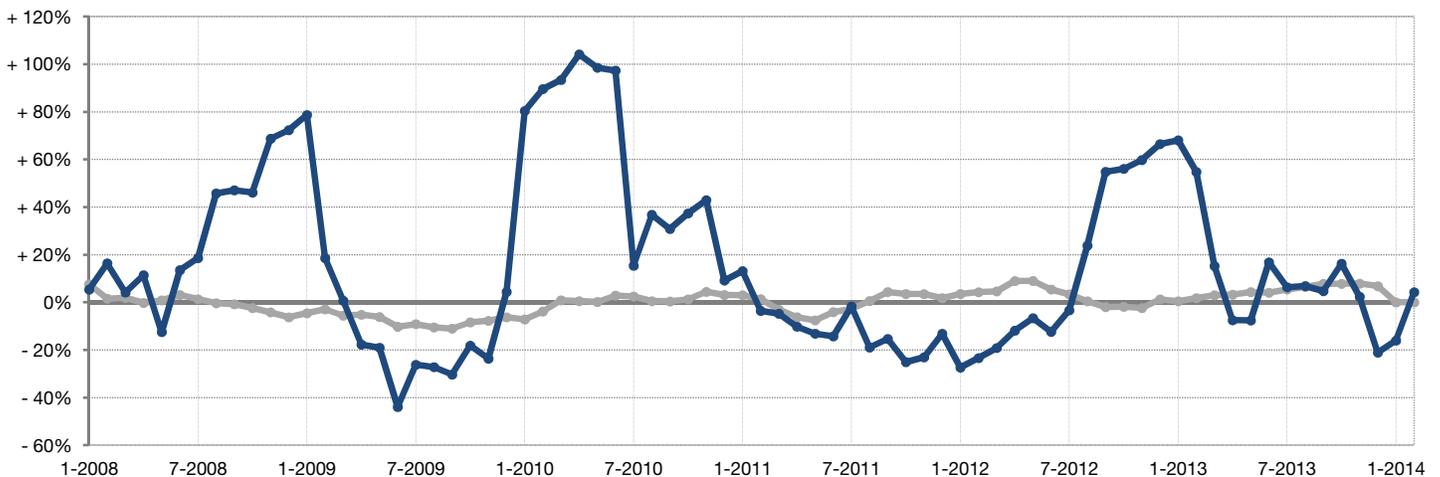
### Year to Date

■ 2013 ■ 2014



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Salem —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.