

Local Market Update – February 2013

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



Salem

0.0%

Change in
New Listings

- 54.5%

Change in
Closed Sales

- 69.5%

Change in
Median Sales Price

February

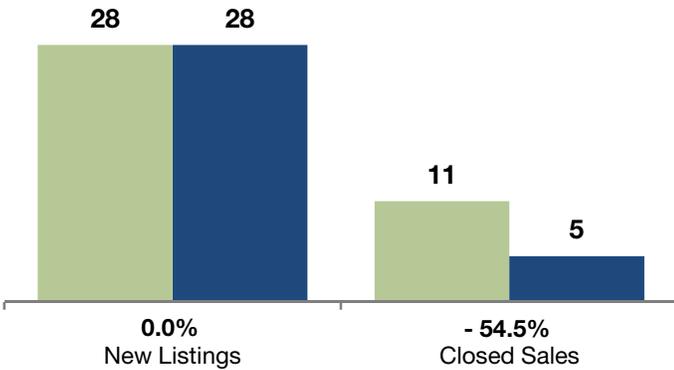
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	28	28	0.0%	55	55	0.0%
Closed Sales	11	5	- 54.5%	19	10	- 47.4%
Median Sales Price*	\$409,500	\$125,000	- 69.5%	\$229,000	\$214,700	- 6.2%
Percent of List Price Received*	85.4%	91.3%	+ 7.0%	85.8%	90.4%	+ 5.3%
Days on Market Until Sale	174	308	+ 76.4%	228	247	+ 8.6%
Inventory of Homes for Sale	199	256	+ 28.6%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

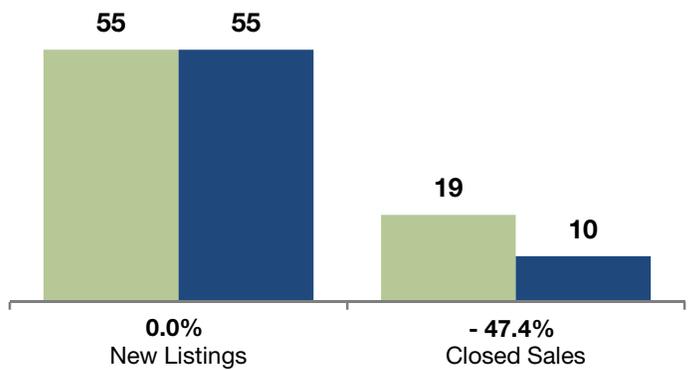
February

■ 2012 ■ 2013



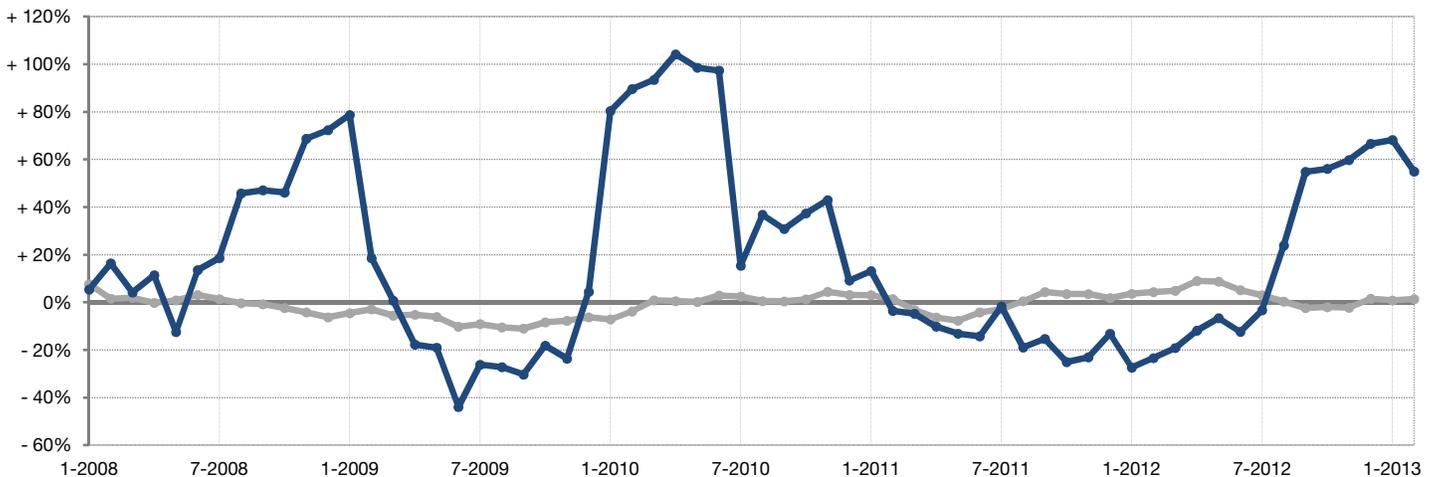
Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Salem —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.