

Local Market Update – December 2016

A Research Tool Provided by the Western Upstate Association of REALTORS®

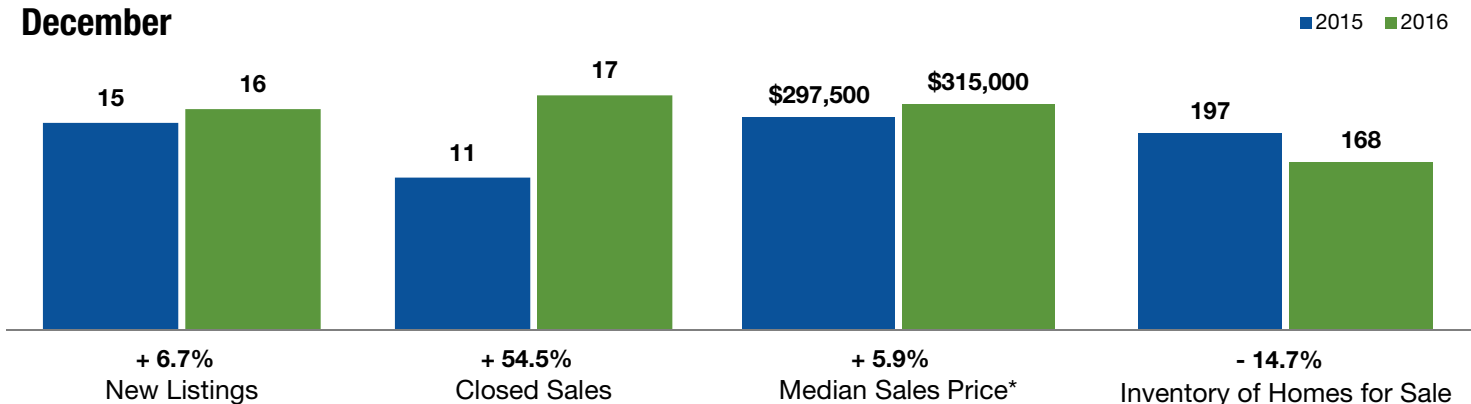


Salem

Key Metrics	December			YTD		
	2015	2016	Percent Change	2015	2016	Percent Change
New Listings	15	16	+ 6.7%	332	339	+ 2.1%
Closed Sales	11	17	+ 54.5%	163	184	+ 12.9%
Median Sales Price*	\$297,500	\$315,000	+ 5.9%	\$232,500	\$249,000	+ 7.1%
Percent of List Price Received*	93.1%	94.1%	+ 1.1%	93.2%	93.6%	+ 0.4%
Days on Market Until Sale	213	141	- 33.7%	171	152	- 10.8%
Inventory of Homes for Sale	197	168	- 14.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

