

# Local Market Update – December 2016

A Research Tool Provided by the Western Upstate Association of REALTORS®

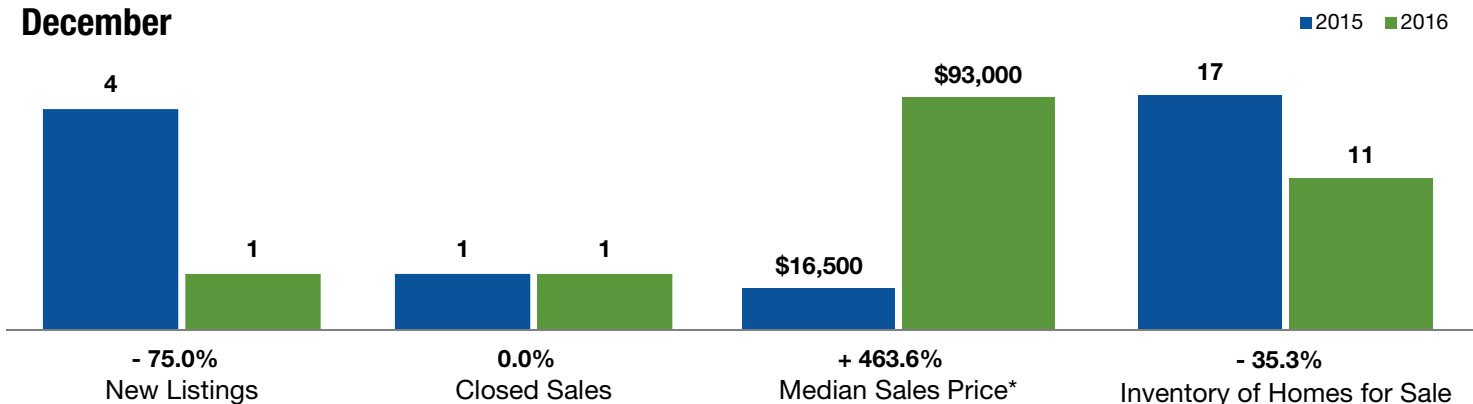


## Starr

| Key Metrics                     | December |                 |                | YTD      |                 |                |
|---------------------------------|----------|-----------------|----------------|----------|-----------------|----------------|
|                                 | 2015     | 2016            | Percent Change | 2015     | 2016            | Percent Change |
| New Listings                    | 4        | 1               | - 75.0%        | 33       | 42              | + 27.3%        |
| Closed Sales                    | 1        | 1               | 0.0%           | 20       | 31              | + 55.0%        |
| Median Sales Price*             | \$16,500 | <b>\$93,000</b> | + 463.6%       | \$90,750 | <b>\$97,000</b> | + 6.9%         |
| Percent of List Price Received* | 73.3%    | <b>101.1%</b>   | + 37.8%        | 96.6%    | <b>92.9%</b>    | - 3.8%         |
| Days on Market Until Sale       | 53       | <b>74</b>       | + 39.6%        | 77       | <b>89</b>       | + 15.1%        |
| Inventory of Homes for Sale     | 17       | <b>11</b>       | - 35.3%        | --       | --              | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## December



## Historical Median Sales Price Rolling 12-Month Calculation

