

Local Market Update – December 2014

A Research Tool Provided by the Western Upstate Association of REALTORS®

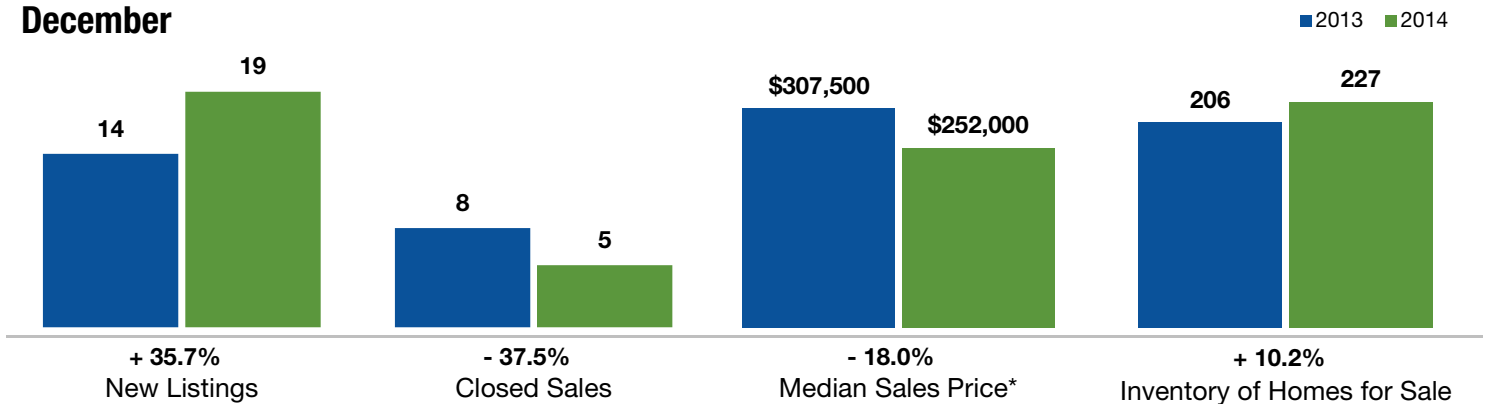


Salem

Key Metrics	December			YTD		
	2013	2014	Percent Change	2013	2014	Percent Change
New Listings	14	19	+ 35.7%	329	348	+ 5.8%
Closed Sales	8	5	- 37.5%	124	148	+ 19.4%
Median Sales Price*	\$307,500	\$252,000	- 18.0%	\$248,250	\$280,000	+ 12.8%
Percent of List Price Received*	92.7%	91.1%	- 1.7%	91.6%	91.9%	+ 0.3%
Days on Market Until Sale	204	58	- 71.5%	187	203	+ 8.5%
Inventory of Homes for Sale	206	227	+ 10.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

