

# Local Market Update – December 2014

A Research Tool Provided by the Western Upstate Association of REALTORS®



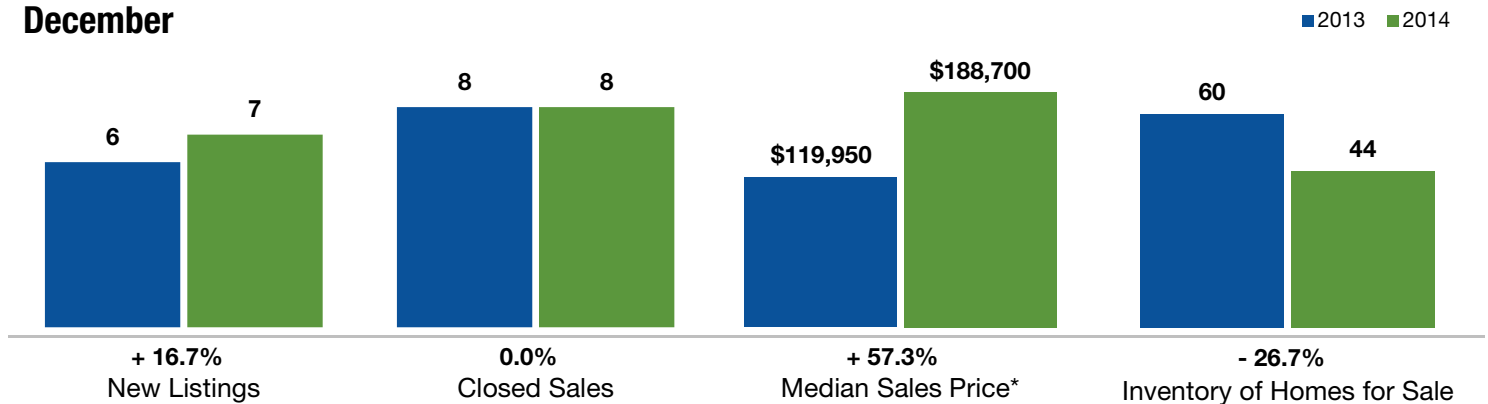
WESTERN UPSTATE  
ASSOCIATION OF REALTORS®

## Piedmont

| Key Metrics                     | December  |                  |                | YTD       |                  |                |
|---------------------------------|-----------|------------------|----------------|-----------|------------------|----------------|
|                                 | 2013      | 2014             | Percent Change | 2013      | 2014             | Percent Change |
| New Listings                    | 6         | 7                | + 16.7%        | 173       | 153              | - 11.6%        |
| Closed Sales                    | 8         | 8                | 0.0%           | 89        | 96               | + 7.9%         |
| Median Sales Price*             | \$119,950 | <b>\$188,700</b> | + 57.3%        | \$139,950 | <b>\$163,000</b> | + 16.5%        |
| Percent of List Price Received* | 98.3%     | <b>96.8%</b>     | - 1.5%         | 96.7%     | <b>95.8%</b>     | - 0.9%         |
| Days on Market Until Sale       | 74        | <b>142</b>       | + 92.6%        | 87        | <b>77</b>        | - 10.7%        |
| Inventory of Homes for Sale     | 60        | <b>44</b>        | - 26.7%        | --        | --               | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

