

Local Market Update – December 2013

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



Salem

+ 27.3%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 9.1%

Change in
Median Sales Price

December

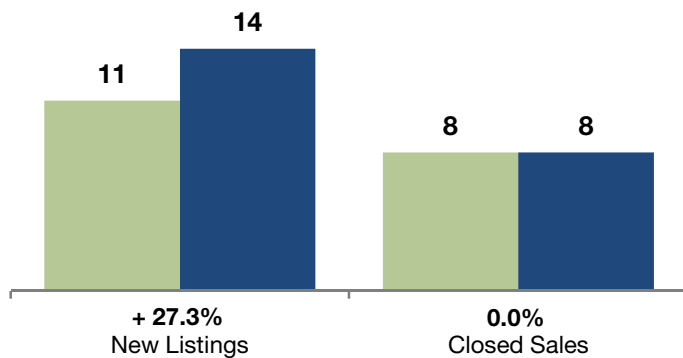
Year to Date

	2012	2013	+ / -	2012	2013	+ / -
New Listings	11	14	+ 27.3%	298	316	+ 6.0%
Closed Sales	8	8	0.0%	100	124	+ 24.0%
Median Sales Price*	\$281,750	\$307,500	+ 9.1%	\$285,000	\$248,500	- 12.8%
Percent of List Price Received*	92.8%	92.7%	- 0.1%	90.6%	91.6%	+ 1.1%
Days on Market Until Sale	300	204	- 32.2%	212	187	- 11.7%
Inventory of Homes for Sale	232	228	- 1.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

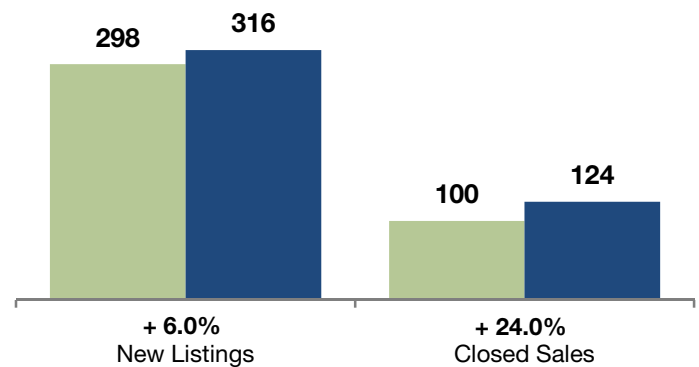
December

■ 2012 ■ 2013



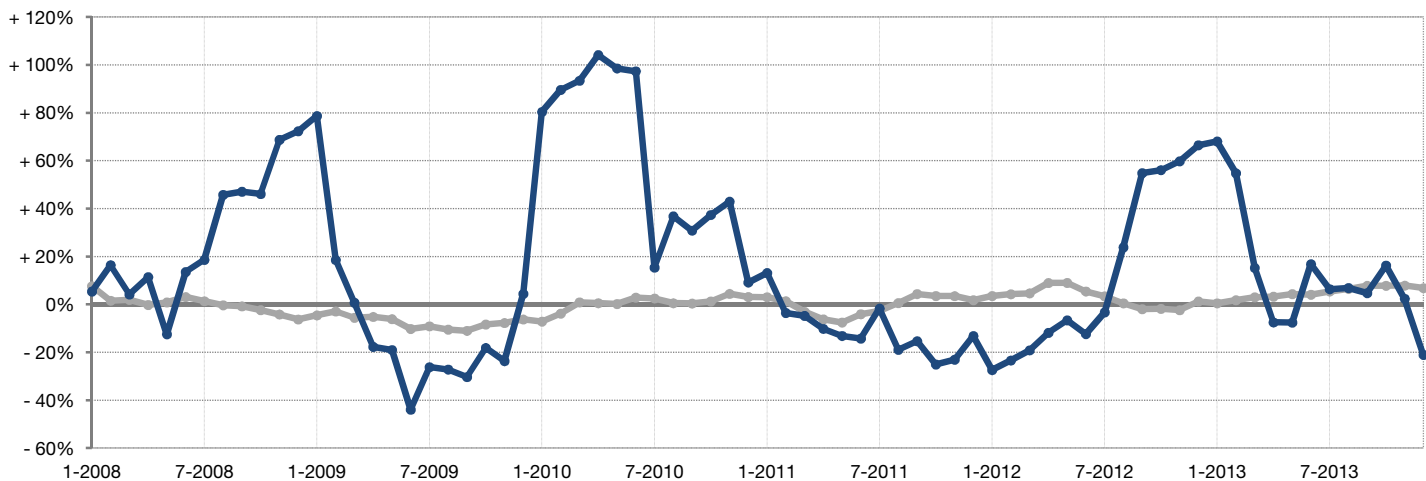
Year to Date

■ 2012 ■ 2013



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Salem —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.