

Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



Lavonia

+ 25.0%

Change in
New Listings

+ 50.0%

Change in
Closed Sales

+ 29.5%

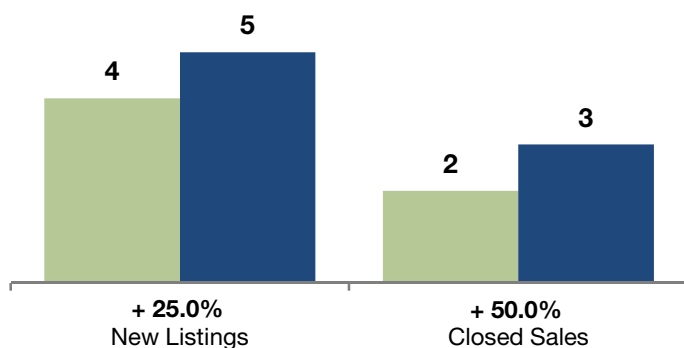
Change in
Median Sales Price

	August			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	4	5	+ 25.0%	46	63	+ 37.0%
Closed Sales	2	3	+ 50.0%	14	10	- 28.6%
Median Sales Price*	\$251,000	\$325,000	+ 29.5%	\$230,000	\$276,000	+ 20.0%
Percent of List Price Received*	92.8%	94.6%	+ 1.9%	92.4%	94.6%	+ 2.4%
Days on Market Until Sale	247	251	+ 2.0%	146	123	- 15.4%
Inventory of Homes for Sale	38	52	+ 36.8%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

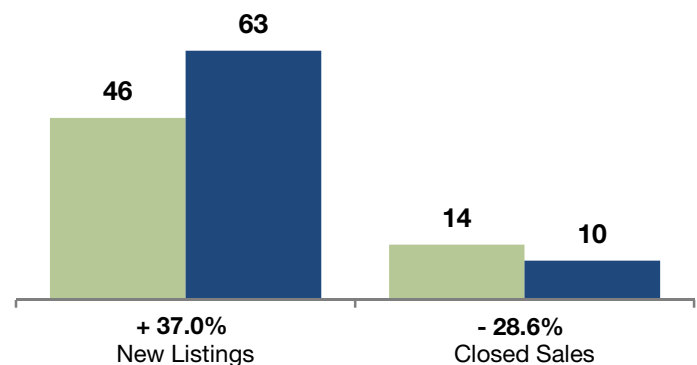
August

■ 2013 ■ 2014



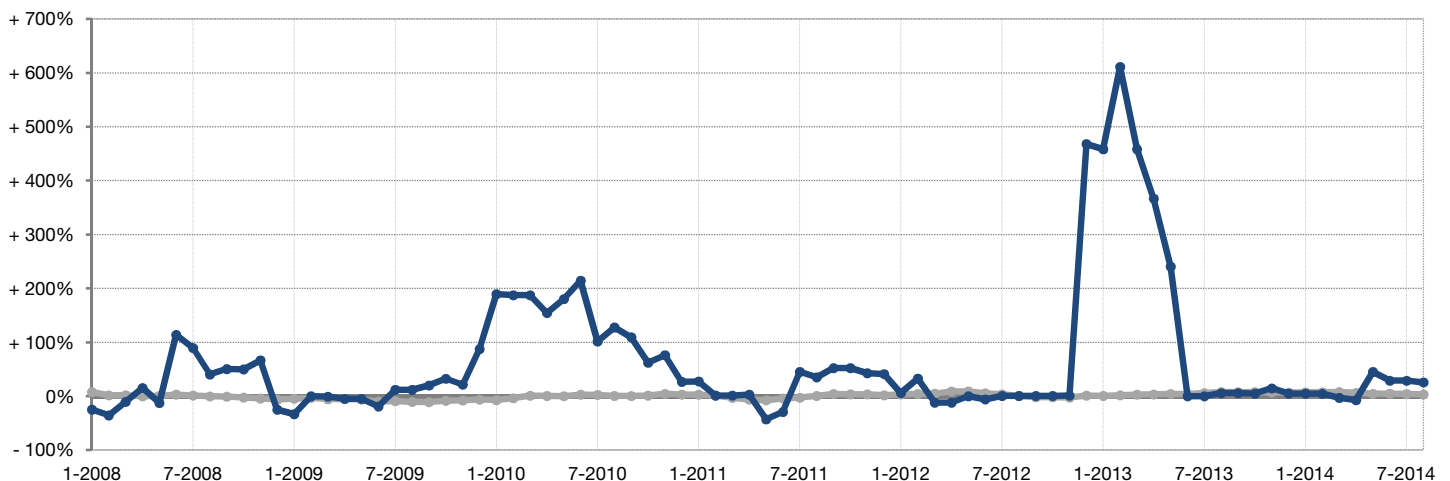
Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Lavonia —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.