

Local Market Update – August 2014

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



Salem

- 18.8%

Change in
New Listings

+ 6.7%

Change in
Closed Sales

- 1.2%

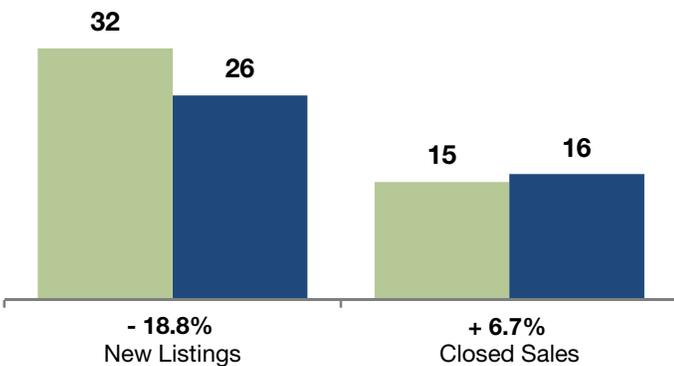
Change in
Median Sales Price

	August			Year to Date		
	2013	2014	+ / -	2013	2014	+ / -
New Listings	32	26	- 18.8%	236	263	+ 11.4%
Closed Sales	15	16	+ 6.7%	85	94	+ 10.6%
Median Sales Price*	\$248,000	\$244,950	- 1.2%	\$249,500	\$281,000	+ 12.6%
Percent of List Price Received*	89.6%	93.2%	+ 3.9%	91.9%	91.8%	- 0.0%
Days on Market Until Sale	216	200	- 7.5%	184	207	+ 12.5%
Inventory of Homes for Sale	242	282	+ 16.5%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

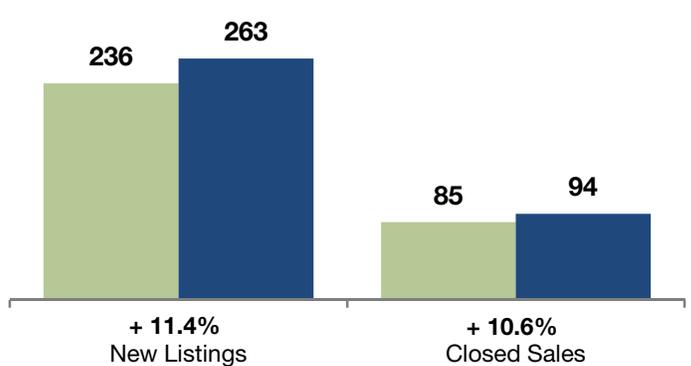
August

■ 2013 ■ 2014



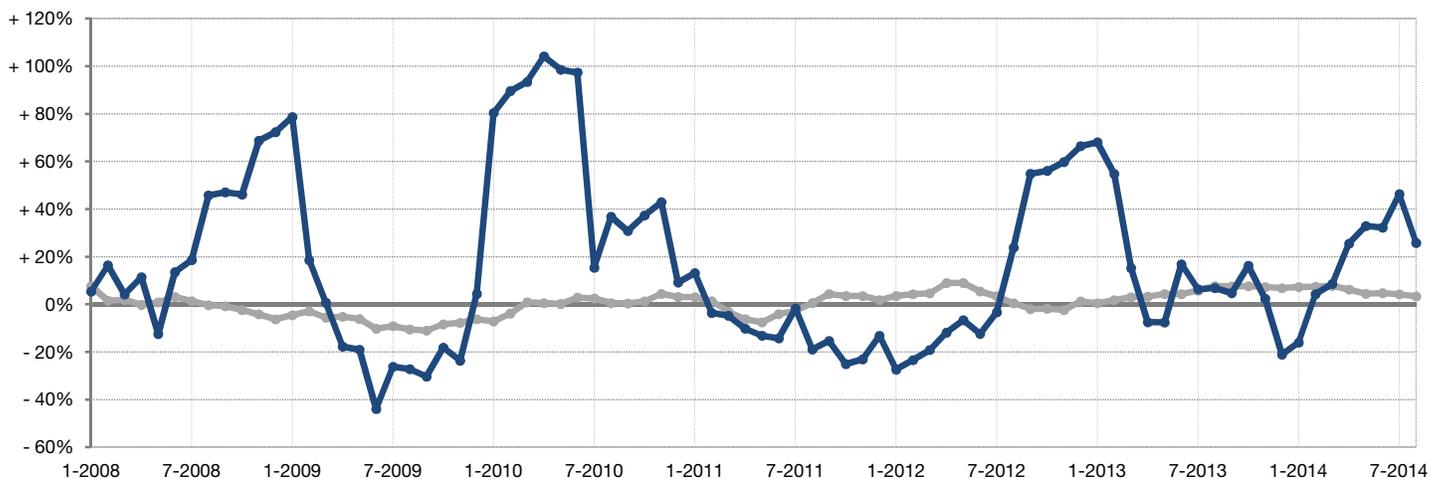
Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Salem —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.