

Local Market Update – April 2017

A Research Tool Provided by the Western Upstate Association of REALTORS®

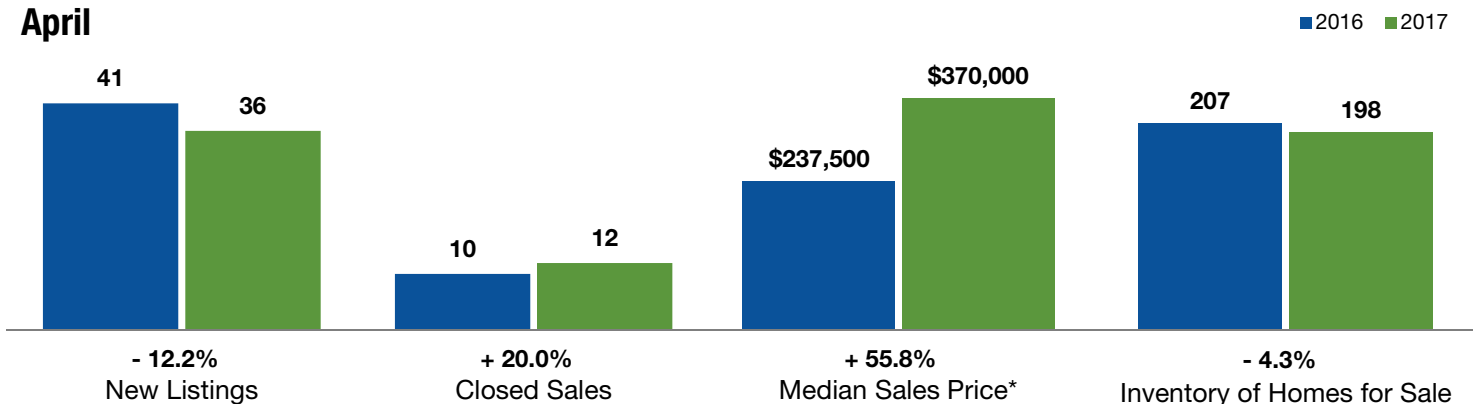


Salem

Key Metrics	April			YTD		
	2016	2017	Percent Change	2016	2017	Percent Change
New Listings	41	36	- 12.2%	130	146	+ 12.3%
Closed Sales	10	12	+ 20.0%	39	56	+ 43.6%
Median Sales Price*	\$237,500	\$370,000	+ 55.8%	\$244,000	\$267,000	+ 9.4%
Percent of List Price Received*	93.5%	96.2%	+ 2.8%	91.8%	94.5%	+ 2.9%
Days on Market Until Sale	133	52	- 61.0%	176	104	- 41.0%
Inventory of Homes for Sale	207	198	- 4.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

