

# Local Market Update – April 2014

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## Salem

**+ 5.7%**

Change in  
New Listings

**0.0%**

Change in  
Closed Sales

**+ 94.0%**

Change in  
Median Sales Price

### April

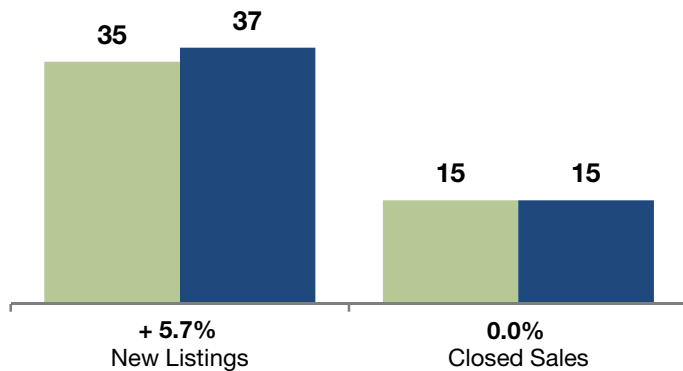
### Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	35	37	+ 5.7%	127	152	+ 19.7%
Closed Sales	15	15	0.0%	33	45	+ 36.4%
Median Sales Price*	\$198,500	<b>\$385,000</b>	+ 94.0%	\$198,450	<b>\$282,000</b>	+ 42.1%
Percent of List Price Received*	92.1%	<b>91.8%</b>	- 0.3%	91.7%	<b>91.0%</b>	- 0.8%
Days on Market Until Sale	170	<b>247</b>	+ 45.5%	209	<b>236</b>	+ 12.8%
Inventory of Homes for Sale	246	<b>284</b>	+ 15.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

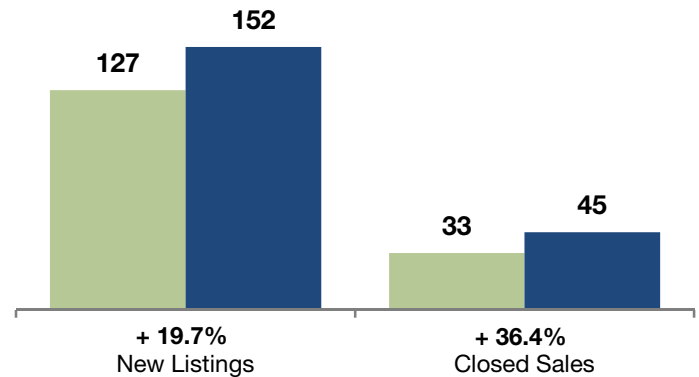
### April

■ 2013 ■ 2014



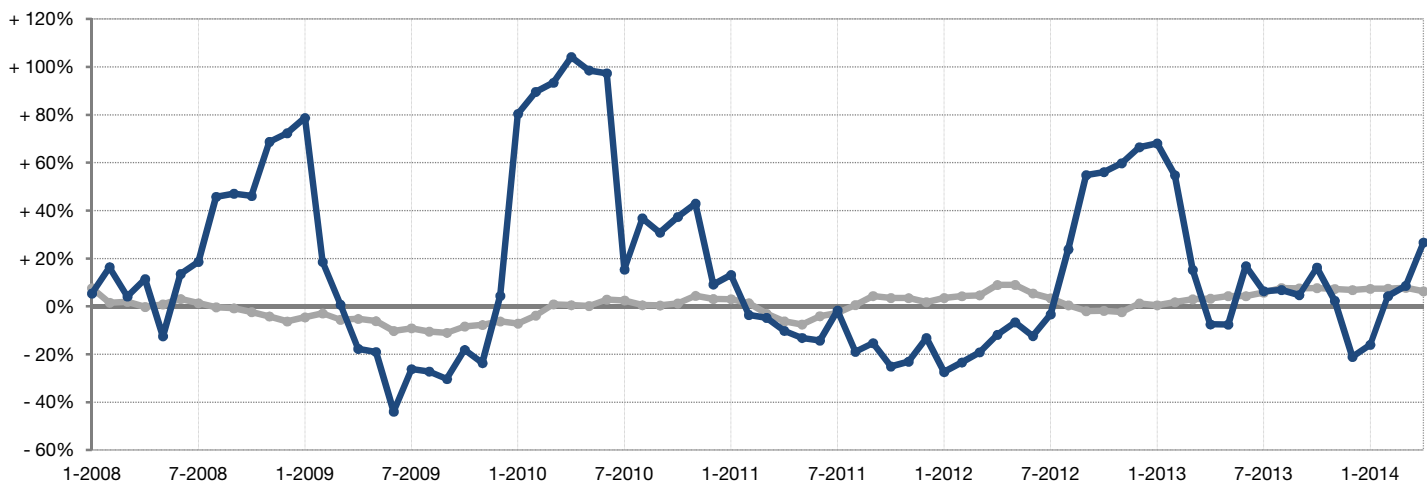
### Year to Date

■ 2013 ■ 2014



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*

All MLS —  
Salem —



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.