

Local Market Update – April 2014

A RESEARCH TOOL PROVIDED BY THE WESTERN UPSTATE ASSOCIATION OF REALTORS®



Salem

+ 5.7%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 94.0%

Change in
Median Sales Price

April

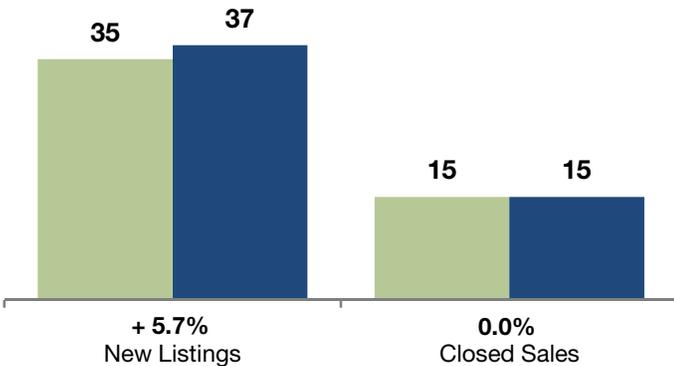
Year to Date

	2013	2014	+ / -	2013	2014	+ / -
New Listings	35	37	+ 5.7%	127	152	+ 19.7%
Closed Sales	15	15	0.0%	33	45	+ 36.4%
Median Sales Price*	\$198,500	\$385,000	+ 94.0%	\$198,450	\$282,000	+ 42.1%
Percent of List Price Received*	92.1%	91.8%	- 0.3%	91.7%	91.0%	- 0.8%
Days on Market Until Sale	170	247	+ 45.5%	209	236	+ 12.8%
Inventory of Homes for Sale	246	284	+ 15.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

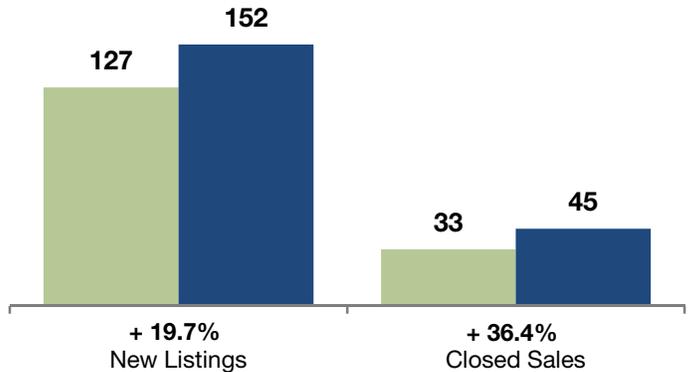
April

■ 2013 ■ 2014



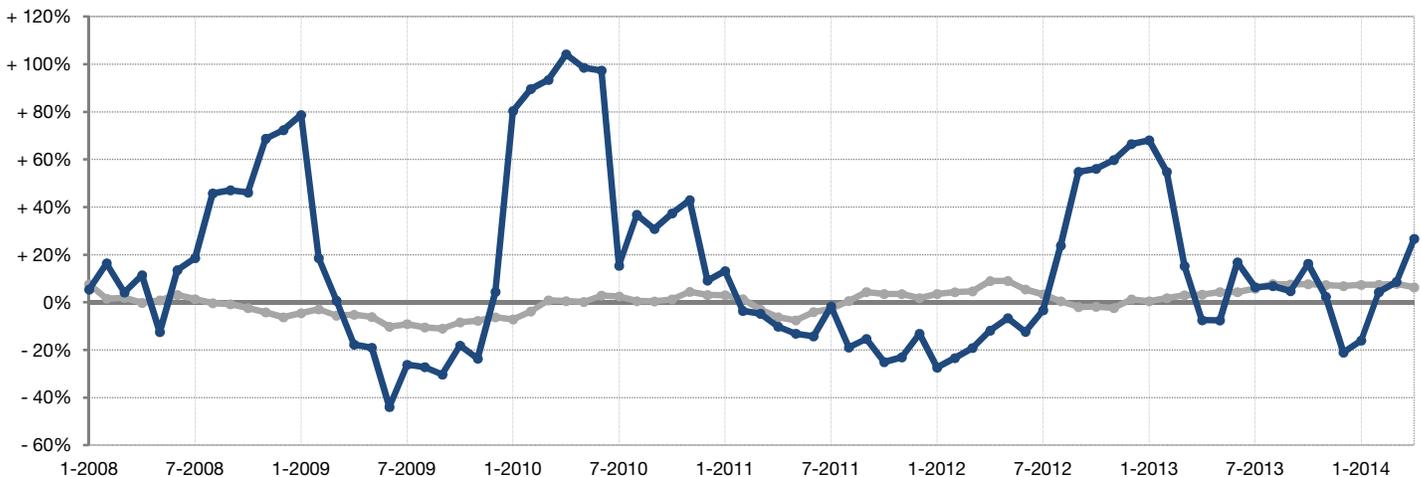
Year to Date

■ 2013 ■ 2014



Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS —
Salem —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from the Western Upstate Association of REALTORS® Multiple Listing Service. | Sponsored by South Carolina REALTORS®. | Powered by 10K Research and Marketing.