

# Local Market Update – October 2023

A Research Tool Provided by the Western Upstate Association of REALTORS®

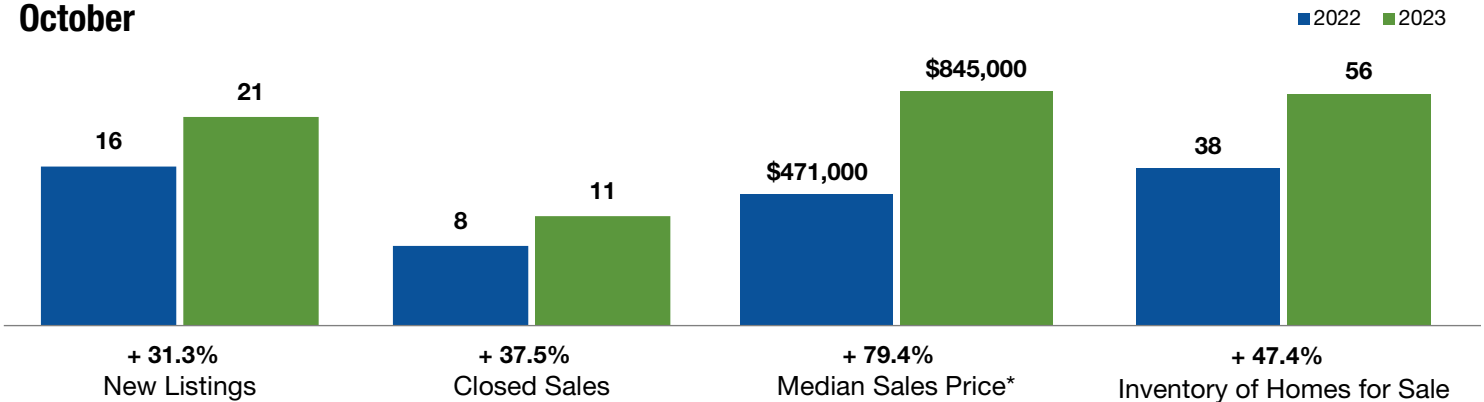


## Salem

Key Metrics	October			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	16	21	+ 31.3%	191	190	- 0.5%
Closed Sales	8	11	+ 37.5%	152	144	- 5.3%
Median Sales Price*	\$471,000	<b>\$845,000</b>	+ 79.4%	\$449,500	<b>\$568,000</b>	+ 26.4%
Percent of List Price Received*	93.1%	<b>96.6%</b>	+ 3.8%	99.4%	<b>97.4%</b>	- 2.0%
Days on Market Until Sale	53	84	+ 58.5%	47	69	+ 46.8%
Inventory of Homes for Sale	38	56	+ 47.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

