

Local Market Update – September 2023

A Research Tool Provided by the Western Upstate Association of REALTORS®

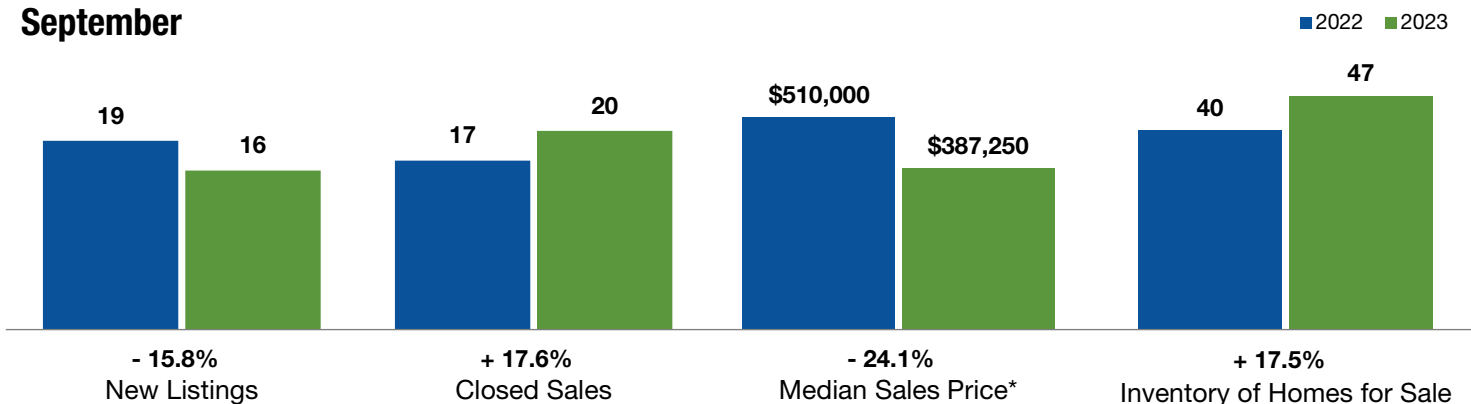


Salem

Key Metrics	September			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	19	16	- 15.8%	175	168	- 4.0%
Closed Sales	17	20	+ 17.6%	144	133	- 7.6%
Median Sales Price*	\$510,000	\$387,250	- 24.1%	\$449,500	\$549,000	+ 22.1%
Percent of List Price Received*	101.3%	96.7%	- 4.5%	99.8%	97.5%	- 2.3%
Days on Market Until Sale	78	51	- 34.6%	47	68	+ 44.7%
Inventory of Homes for Sale	40	47	+ 17.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

