

# Local Market Update – August 2023

A Research Tool Provided by the Western Upstate Association of REALTORS®

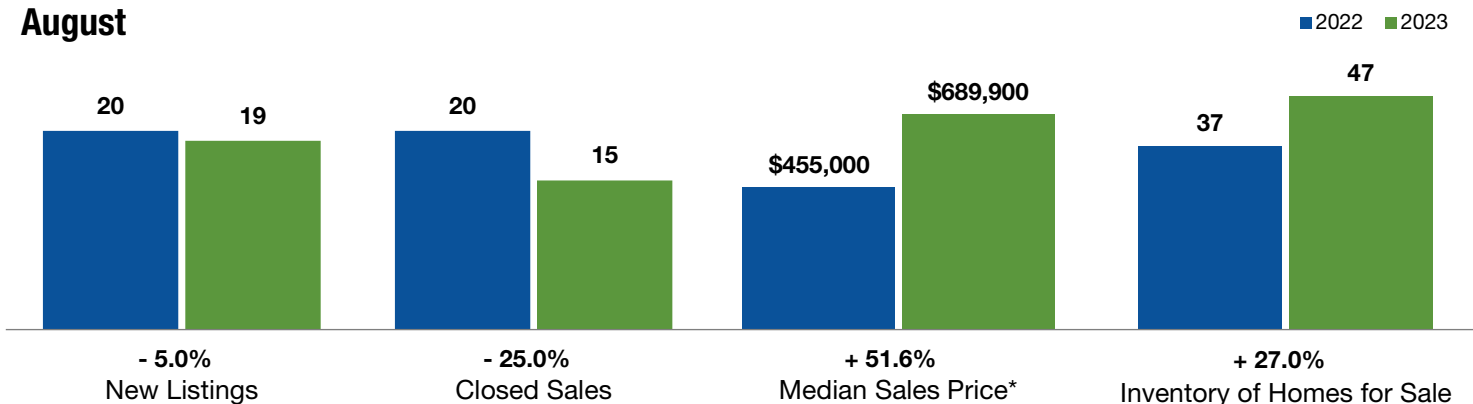


## Salem

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	20	19	- 5.0%	156	152	- 2.6%
Closed Sales	20	15	- 25.0%	127	113	- 11.0%
Median Sales Price*	\$455,000	\$689,900	+ 51.6%	\$440,000	\$575,000	+ 30.7%
Percent of List Price Received*	98.5%	99.0%	+ 0.5%	99.6%	97.7%	- 1.9%
Days on Market Until Sale	49	46	- 6.1%	43	71	+ 65.1%
Inventory of Homes for Sale	37	47	+ 27.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

