

Local Market Update – August 2023

A Research Tool Provided by the Western Upstate Association of REALTORS®

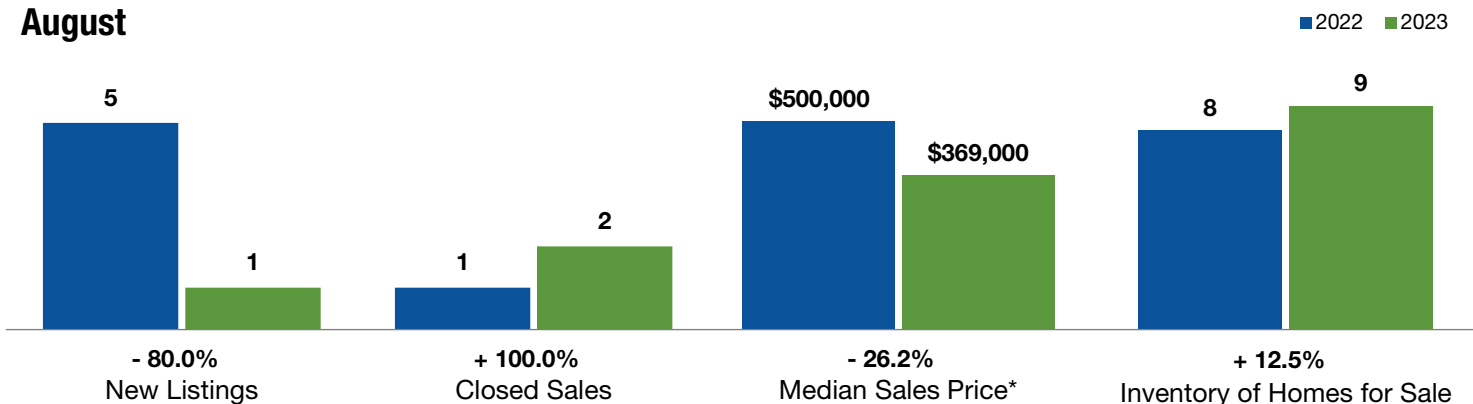


Lavonia

Key Metrics	August			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	1	- 80.0%	22	21	- 4.5%
Closed Sales	1	2	+ 100.0%	12	17	+ 41.7%
Median Sales Price*	\$500,000	\$369,000	- 26.2%	\$414,150	\$325,000	- 21.5%
Percent of List Price Received*	101.0%	99.9%	- 1.1%	101.8%	98.3%	- 3.4%
Days on Market Until Sale	10	42	+ 320.0%	22	60	+ 172.7%
Inventory of Homes for Sale	8	9	+ 12.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

