

# Local Market Update – July 2023

A Research Tool Provided by the Western Upstate Association of REALTORS®

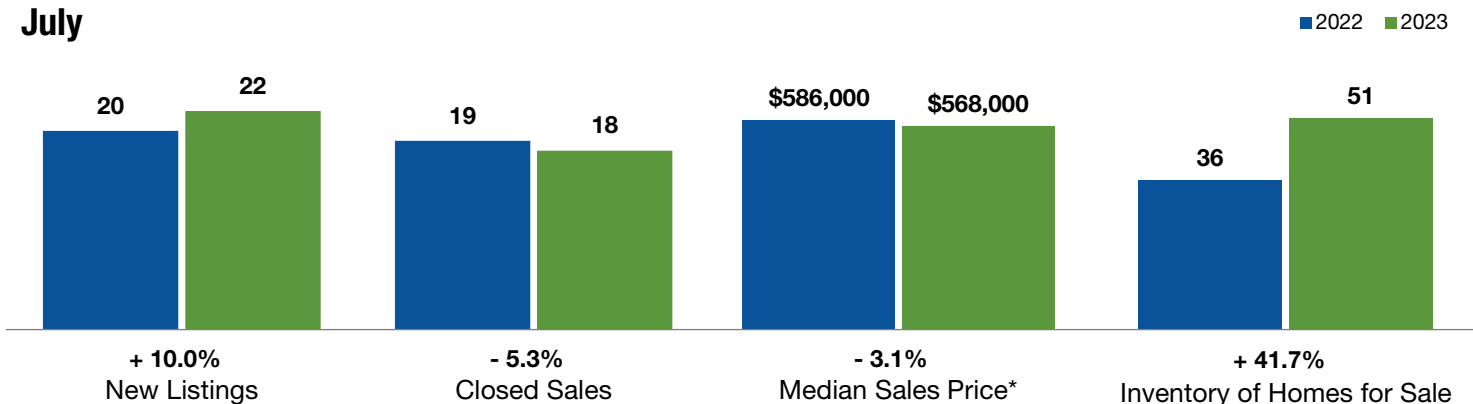


## Salem

Key Metrics	July			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	20	22	+ 10.0%	136	132	- 2.9%
Closed Sales	19	18	- 5.3%	107	98	- 8.4%
Median Sales Price*	\$586,000	\$568,000	- 3.1%	\$429,500	\$544,500	+ 26.8%
Percent of List Price Received*	98.2%	98.2%	0.0%	99.8%	97.4%	- 2.4%
Days on Market Until Sale	46	57	+ 23.9%	42	75	+ 78.6%
Inventory of Homes for Sale	36	51	+ 41.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### July



### Historical Median Sales Price Rolling 12-Month Calculation

