

Local Market Update – July 2023

A Research Tool Provided by the Western Upstate Association of REALTORS®

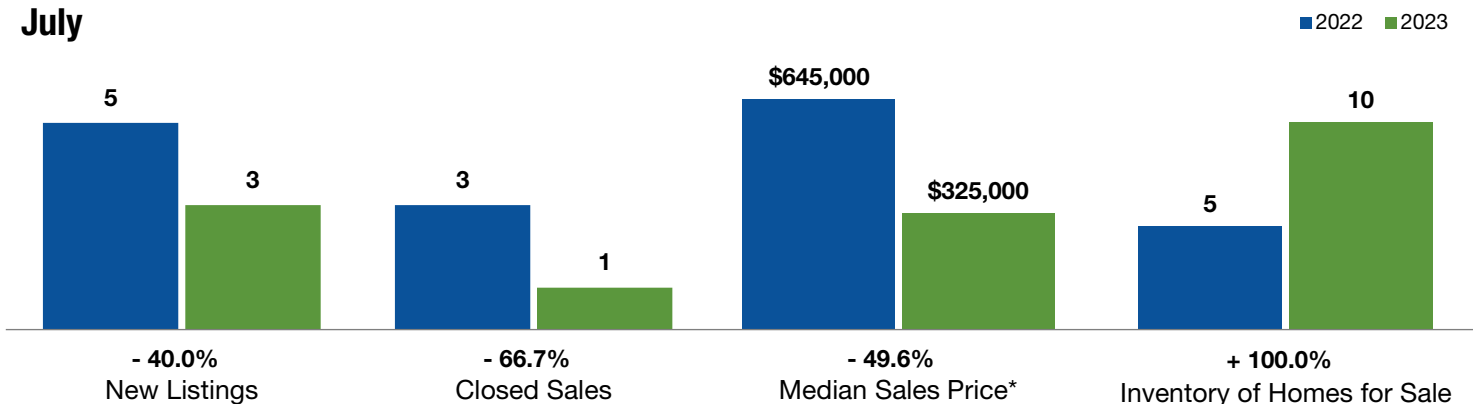


Lavonia

Key Metrics	July			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	5	3	- 40.0%	17	20	+ 17.6%
Closed Sales	3	1	- 66.7%	11	15	+ 36.4%
Median Sales Price*	\$645,000	\$325,000	- 49.6%	\$398,300	\$325,000	- 18.4%
Percent of List Price Received*	104.5%	100.0%	- 4.3%	101.9%	98.1%	- 3.7%
Days on Market Until Sale	20	70	+ 250.0%	23	63	+ 173.9%
Inventory of Homes for Sale	5	10	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Historical Median Sales Price Rolling 12-Month Calculation

