

Local Market Update – February 2023

A Research Tool Provided by the Western Upstate Association of REALTORS®

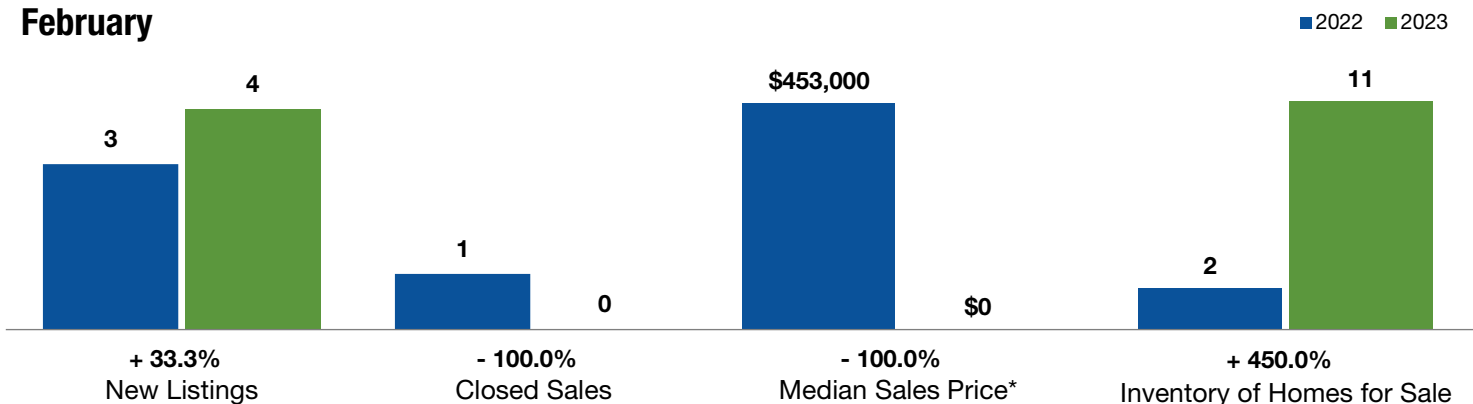


Lavonia

Key Metrics	February			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	3	4	+ 33.3%	3	6	+ 100.0%
Closed Sales	1	0	- 100.0%	2	2	0.0%
Median Sales Price*	\$453,000	\$0	- 100.0%	\$391,500	\$285,000	- 27.2%
Percent of List Price Received*	94.4%	0.0%	- 100.0%	95.0%	93.5%	- 1.6%
Days on Market Until Sale	35	0	- 100.0%	38	126	+ 231.6%
Inventory of Homes for Sale	2	11	+ 450.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

