

Local Market Update – January 2023

A Research Tool Provided by the Western Upstate Association of REALTORS®

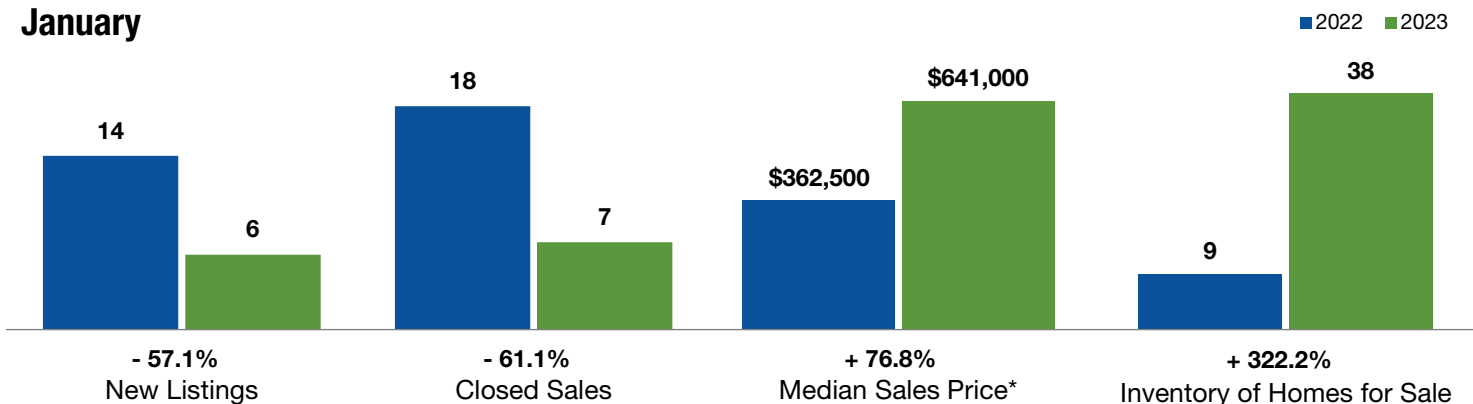


Salem

Key Metrics	January			YTD		
	2022	2023	Percent Change	2022	2023	Percent Change
New Listings	14	6	- 57.1%	14	6	- 57.1%
Closed Sales	18	7	- 61.1%	18	7	- 61.1%
Median Sales Price*	\$362,500	\$641,000	+ 76.8%	\$362,500	\$641,000	+ 76.8%
Percent of List Price Received*	102.4%	98.3%	- 4.0%	102.4%	98.3%	- 4.0%
Days on Market Until Sale	39	88	+ 125.6%	39	88	+ 125.6%
Inventory of Homes for Sale	9	38	+ 322.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

