

Local Market Update – December 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

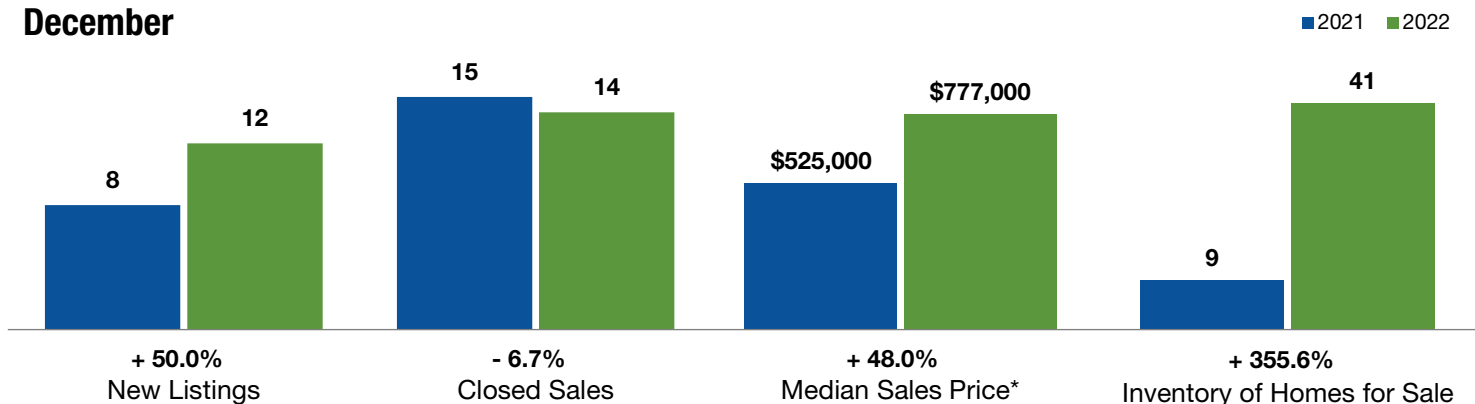


Salem

Key Metrics	December			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	8	12	+ 50.0%	237	215	- 9.3%
Closed Sales	15	14	- 6.7%	222	175	- 21.2%
Median Sales Price*	\$525,000	\$777,000	+ 48.0%	\$439,450	\$478,365	+ 8.9%
Percent of List Price Received*	100.1%	96.8%	- 3.3%	99.2%	99.1%	- 0.1%
Days on Market Until Sale	66	83	+ 25.8%	57	50	- 12.3%
Inventory of Homes for Sale	9	41	+ 355.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

