

Local Market Update – November 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

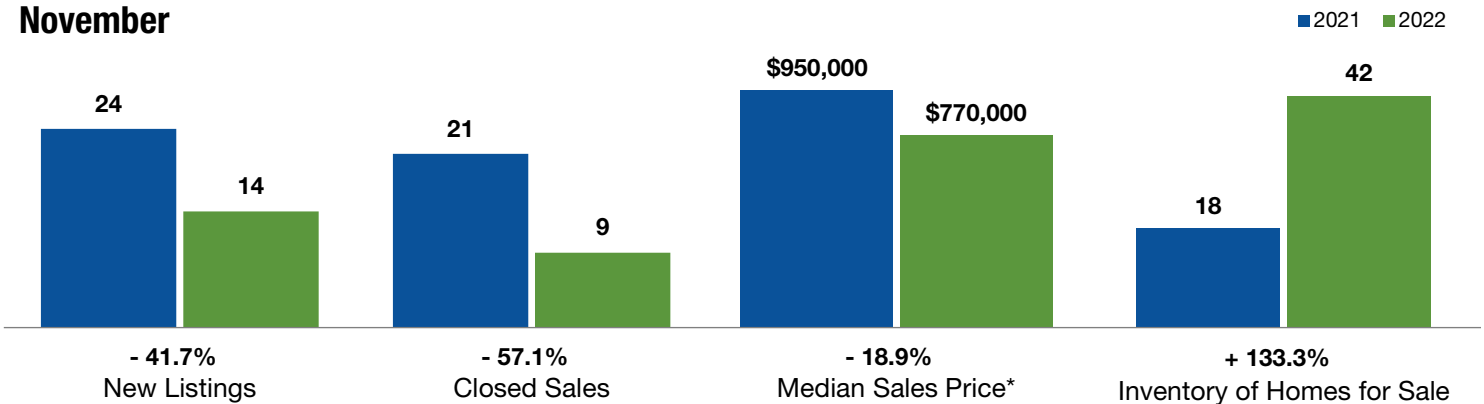


Salem

| Key Metrics | November | | | YTD | | |
|---------------------------------|-----------|-----------|----------------|-----------|-----------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 24 | 14 | - 41.7% | 229 | 204 | - 10.9% |
| Closed Sales | 21 | 9 | - 57.1% | 207 | 161 | - 22.2% |
| Median Sales Price* | \$950,000 | \$770,000 | - 18.9% | \$439,000 | \$455,000 | + 3.6% |
| Percent of List Price Received* | 99.8% | 97.2% | - 2.6% | 99.2% | 99.3% | + 0.1% |
| Days on Market Until Sale | 59 | 52 | - 11.9% | 57 | 48 | - 15.8% |
| Inventory of Homes for Sale | 18 | 42 | + 133.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

