

# Local Market Update – November 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

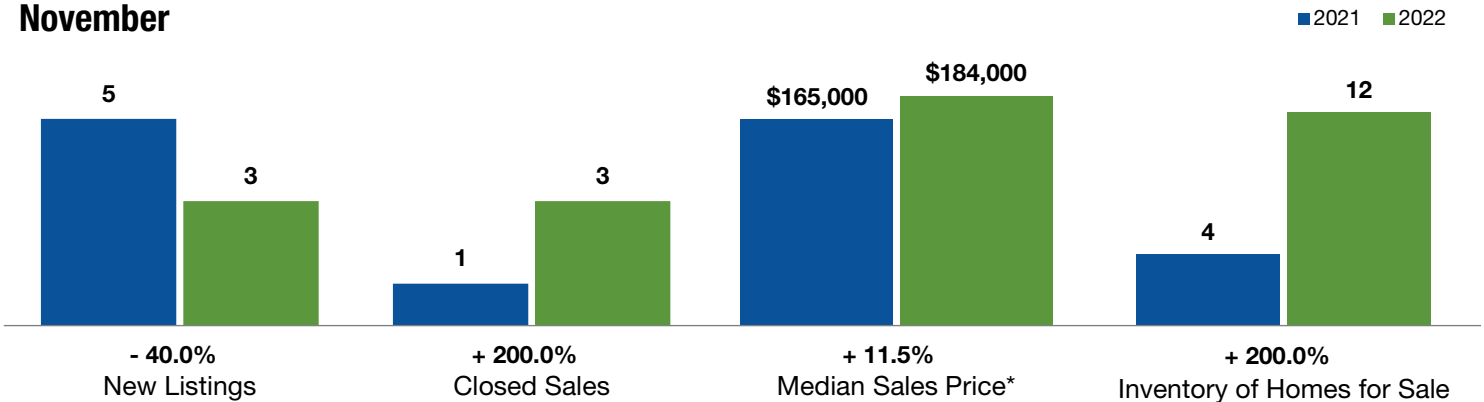


## Starr

| Key Metrics                     | November  |                  |                | YTD       |                  |                |
|---------------------------------|-----------|------------------|----------------|-----------|------------------|----------------|
|                                 | 2021      | 2022             | Percent Change | 2021      | 2022             | Percent Change |
| New Listings                    | 5         | 3                | - 40.0%        | 44        | 65               | + 47.7%        |
| Closed Sales                    | 1         | 3                | + 200.0%       | 36        | 47               | + 30.6%        |
| Median Sales Price*             | \$165,000 | <b>\$184,000</b> | + 11.5%        | \$157,500 | <b>\$187,000</b> | + 18.7%        |
| Percent of List Price Received* | 97.1%     | <b>94.1%</b>     | - 3.1%         | 97.0%     | <b>99.3%</b>     | + 2.4%         |
| Days on Market Until Sale       | 74        | 31               | - 58.1%        | 51        | 34               | - 33.3%        |
| Inventory of Homes for Sale     | 4         | 12               | + 200.0%       | --        | --               | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## November



## Historical Median Sales Price Rolling 12-Month Calculation

