

Local Market Update – October 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

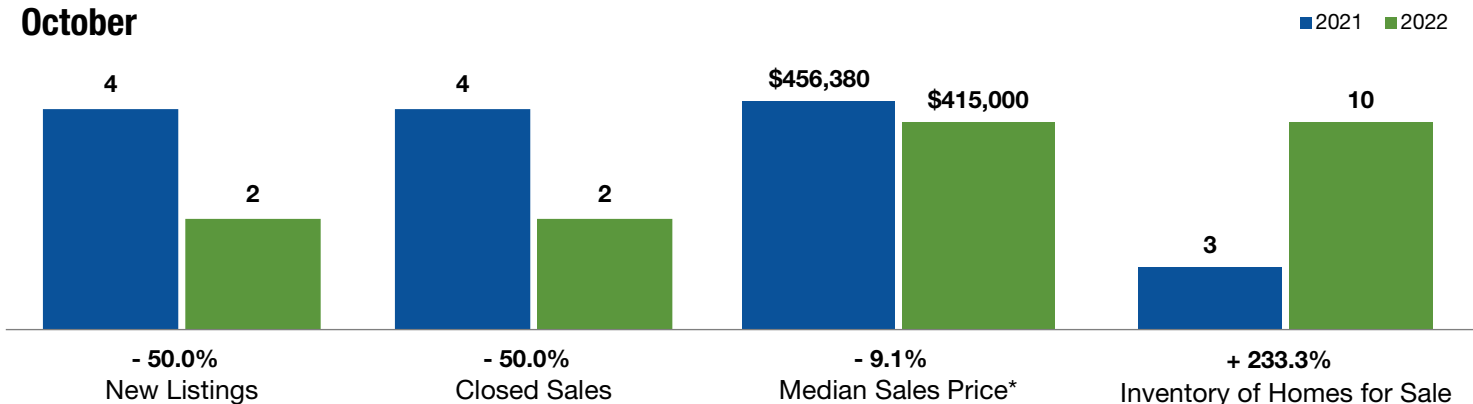


Lavonia

Key Metrics	October			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	4	2	- 50.0%	39	29	- 25.6%
Closed Sales	4	2	- 50.0%	34	16	- 52.9%
Median Sales Price*	\$456,380	\$415,000	- 9.1%	\$475,000	\$441,500	- 7.1%
Percent of List Price Received*	97.3%	94.0%	- 3.4%	99.3%	98.7%	- 0.6%
Days on Market Until Sale	73	54	- 26.0%	45	39	- 13.3%
Inventory of Homes for Sale	3	10	+ 233.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

