

Local Market Update – October 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

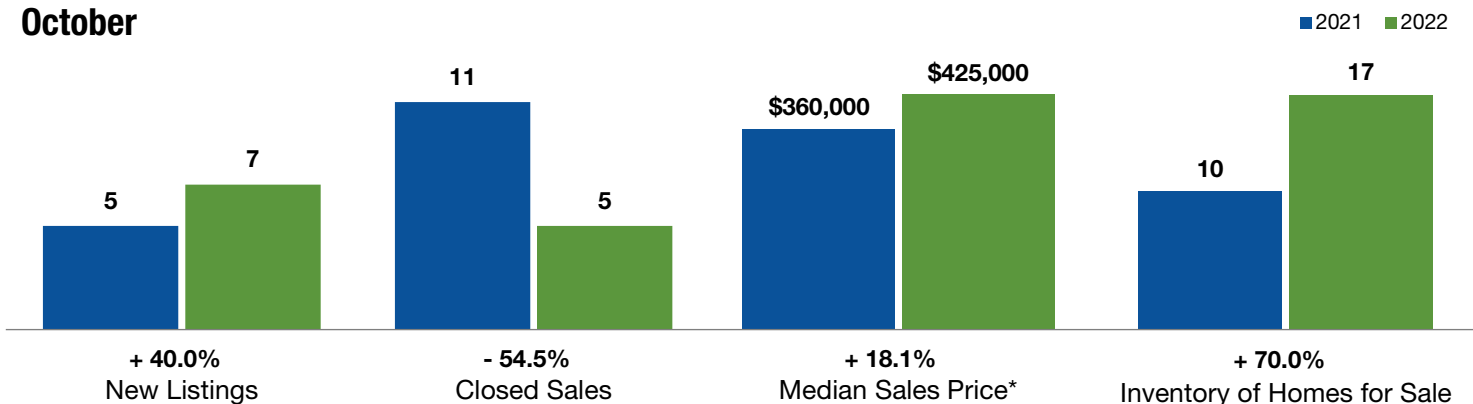


Fair Play

| Key Metrics | October | | | YTD | | |
|---------------------------------|-----------|------------------|----------------|-----------|------------------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 5 | 7 | + 40.0% | 83 | 69 | - 16.9% |
| Closed Sales | 11 | 5 | - 54.5% | 67 | 50 | - 25.4% |
| Median Sales Price* | \$360,000 | \$425,000 | + 18.1% | \$322,000 | \$371,000 | + 15.2% |
| Percent of List Price Received* | 96.3% | 92.2% | - 4.3% | 97.8% | 96.7% | - 1.1% |
| Days on Market Until Sale | 48 | 85 | + 77.1% | 66 | 51 | - 22.7% |
| Inventory of Homes for Sale | 10 | 17 | + 70.0% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

October



Historical Median Sales Price Rolling 12-Month Calculation

