

Local Market Update – September 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

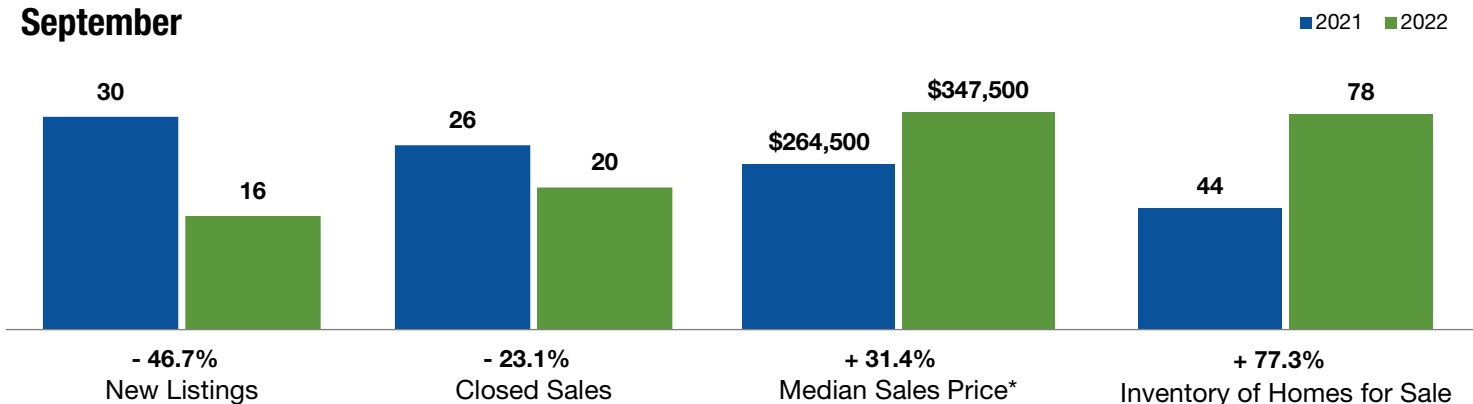


Westminster

| Key Metrics | September | | | YTD | | |
|---------------------------------|-----------|------------------|----------------|-----------|------------------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 30 | 16 | - 46.7% | 211 | 227 | + 7.6% |
| Closed Sales | 26 | 20 | - 23.1% | 152 | 171 | + 12.5% |
| Median Sales Price* | \$264,500 | \$347,500 | + 31.4% | \$219,000 | \$230,000 | + 5.0% |
| Percent of List Price Received* | 99.3% | 98.3% | - 1.0% | 97.2% | 97.9% | + 0.7% |
| Days on Market Until Sale | 75 | 77 | + 2.7% | 78 | 66 | - 15.4% |
| Inventory of Homes for Sale | 44 | 78 | + 77.3% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

