

Local Market Update – September 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

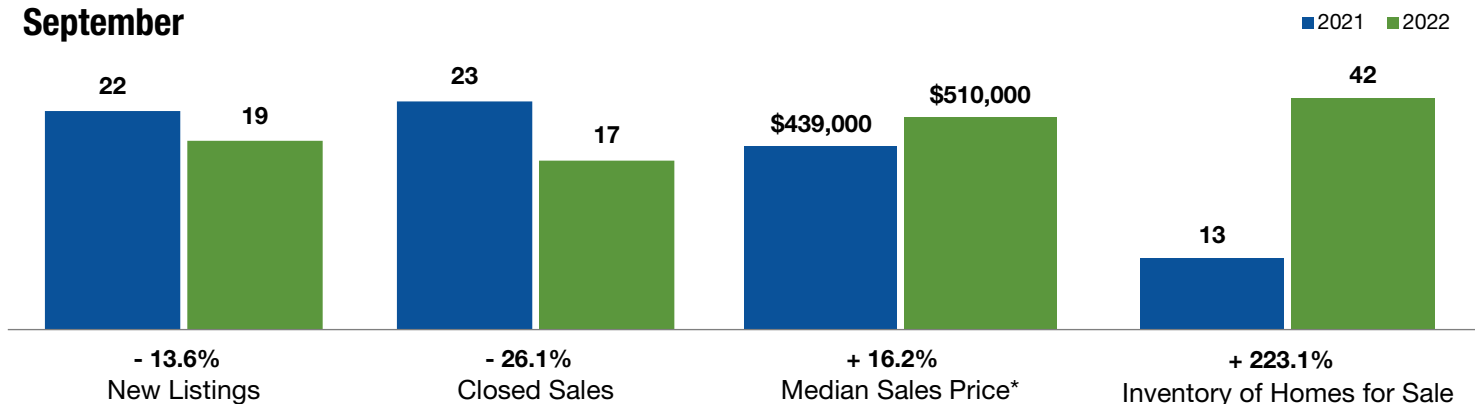


Salem

Key Metrics	September			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	22	19	- 13.6%	188	174	- 7.4%
Closed Sales	23	17	- 26.1%	166	144	- 13.3%
Median Sales Price*	\$439,000	\$510,000	+ 16.2%	\$415,000	\$449,500	+ 8.3%
Percent of List Price Received*	98.6%	101.3%	+ 2.7%	98.8%	99.8%	+ 1.0%
Days on Market Until Sale	47	78	+ 66.0%	58	47	- 19.0%
Inventory of Homes for Sale	13	42	+ 223.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

