

# Local Market Update – August 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

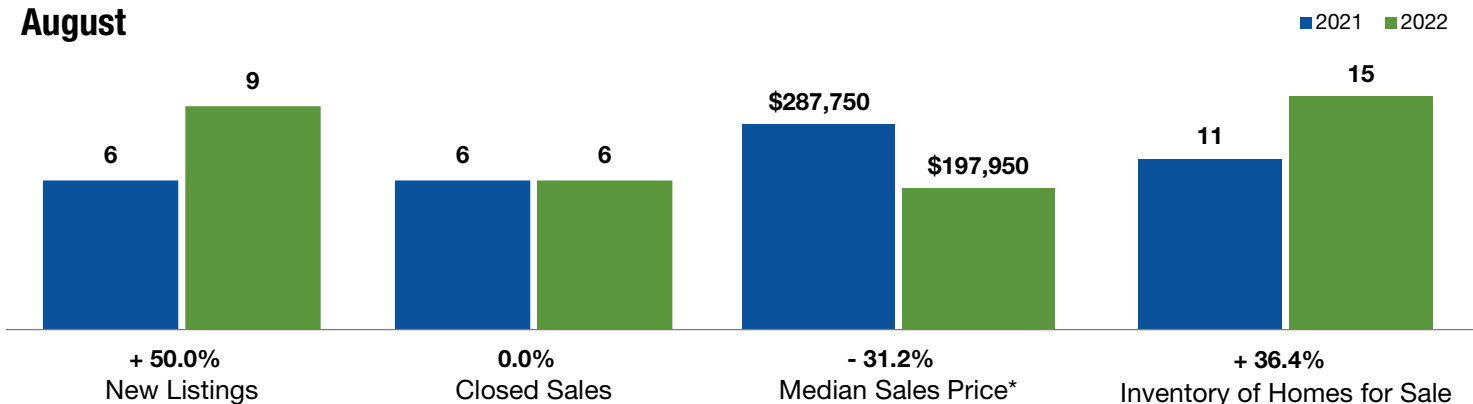


## Fair Play

| Key Metrics                     | August    |                  |                | YTD       |                  |                |
|---------------------------------|-----------|------------------|----------------|-----------|------------------|----------------|
|                                 | 2021      | 2022             | Percent Change | 2021      | 2022             | Percent Change |
| New Listings                    | 6         | 9                | + 50.0%        | 68        | 56               | - 17.6%        |
| Closed Sales                    | 6         | 6                | 0.0%           | 53        | 38               | - 28.3%        |
| Median Sales Price*             | \$287,750 | <b>\$197,950</b> | - 31.2%        | \$305,000 | <b>\$300,000</b> | - 1.6%         |
| Percent of List Price Received* | 100.3%    | <b>92.9%</b>     | - 7.4%         | 98.2%     | <b>97.3%</b>     | - 0.9%         |
| Days on Market Until Sale       | 34        | 42               | + 23.5%        | 72        | 49               | - 31.9%        |
| Inventory of Homes for Sale     | 11        | 15               | + 36.4%        | --        | --               | --             |

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### August



### Historical Median Sales Price Rolling 12-Month Calculation

