

Local Market Update – August 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

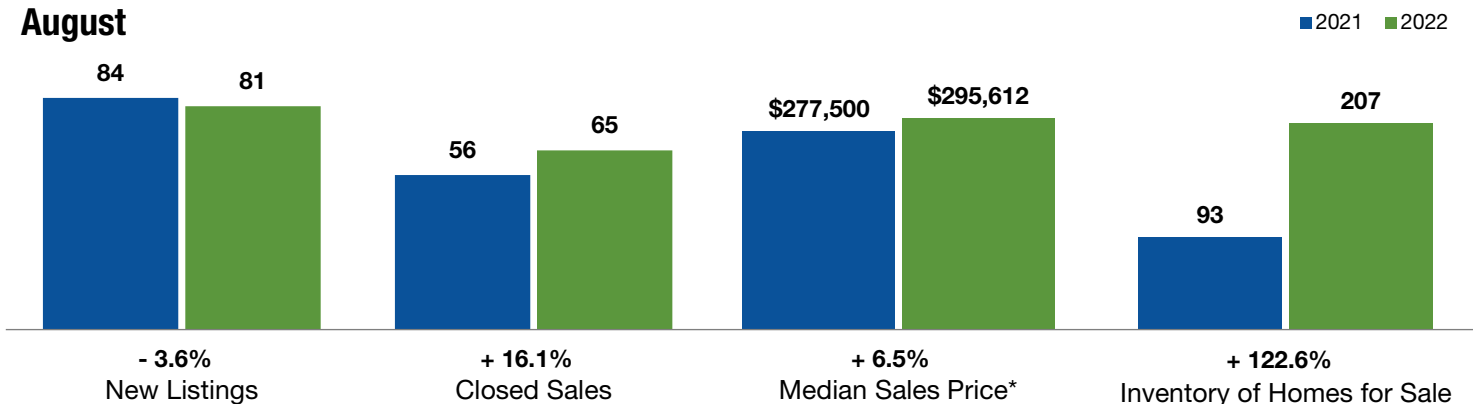


Seneca

Key Metrics	August			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	84	81	- 3.6%	521	612	+ 17.5%
Closed Sales	56	65	+ 16.1%	420	440	+ 4.8%
Median Sales Price*	\$277,500	\$295,612	+ 6.5%	\$242,500	\$278,130	+ 14.7%
Percent of List Price Received*	99.1%	98.1%	- 1.0%	98.7%	99.6%	+ 0.9%
Days on Market Until Sale	44	52	+ 18.2%	72	59	- 18.1%
Inventory of Homes for Sale	93	207	+ 122.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

