

Local Market Update – August 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

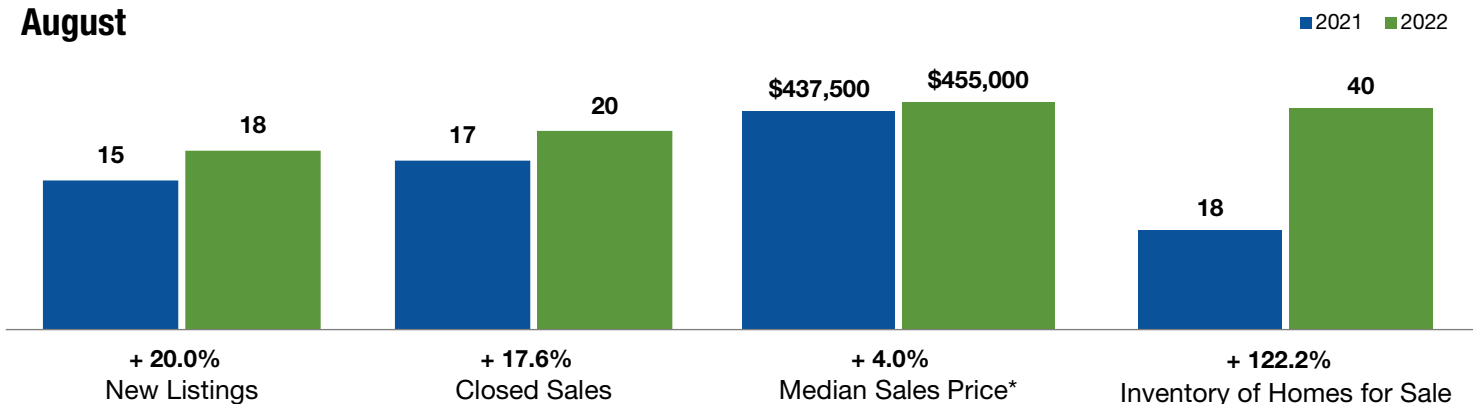


Salem

Key Metrics	August			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	15	18	+ 20.0%	166	154	- 7.2%
Closed Sales	17	20	+ 17.6%	143	127	- 11.2%
Median Sales Price*	\$437,500	\$455,000	+ 4.0%	\$415,000	\$440,000	+ 6.0%
Percent of List Price Received*	99.6%	98.5%	- 1.1%	98.8%	99.6%	+ 0.8%
Days on Market Until Sale	45	49	+ 8.9%	60	43	- 28.3%
Inventory of Homes for Sale	18	40	+ 122.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

