

Local Market Update – August 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

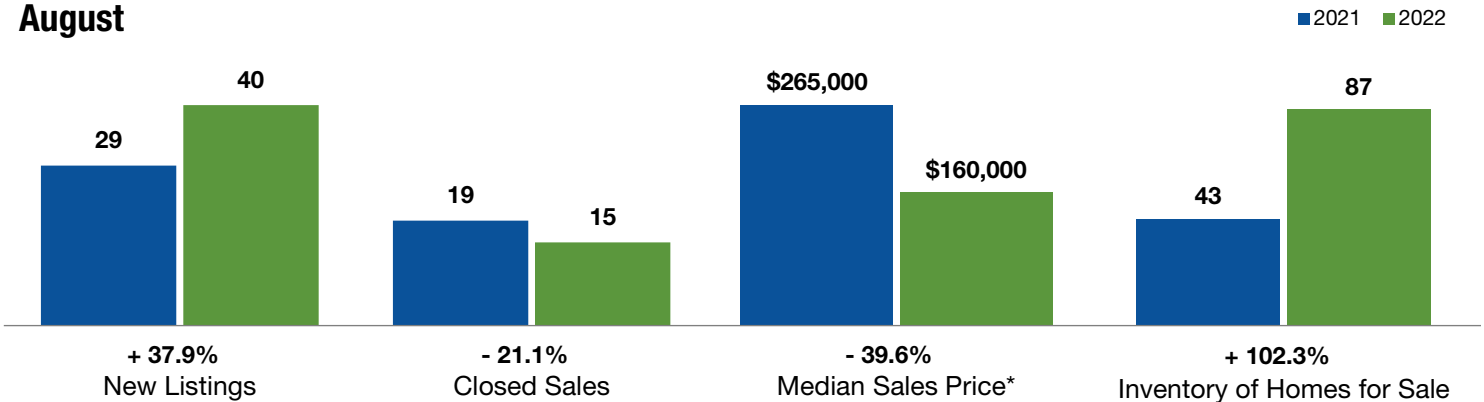


Westminster

Key Metrics	August			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	29	40	+ 37.9%	181	211	+ 16.6%
Closed Sales	19	15	- 21.1%	126	151	+ 19.8%
Median Sales Price*	\$265,000	\$160,000	- 39.6%	\$204,500	\$222,360	+ 8.7%
Percent of List Price Received*	99.5%	96.0%	- 3.5%	96.7%	97.8%	+ 1.1%
Days on Market Until Sale	56	51	- 8.9%	78	64	- 17.9%
Inventory of Homes for Sale	43	87	+ 102.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

August



Historical Median Sales Price Rolling 12-Month Calculation

