

Local Market Update – July 2022

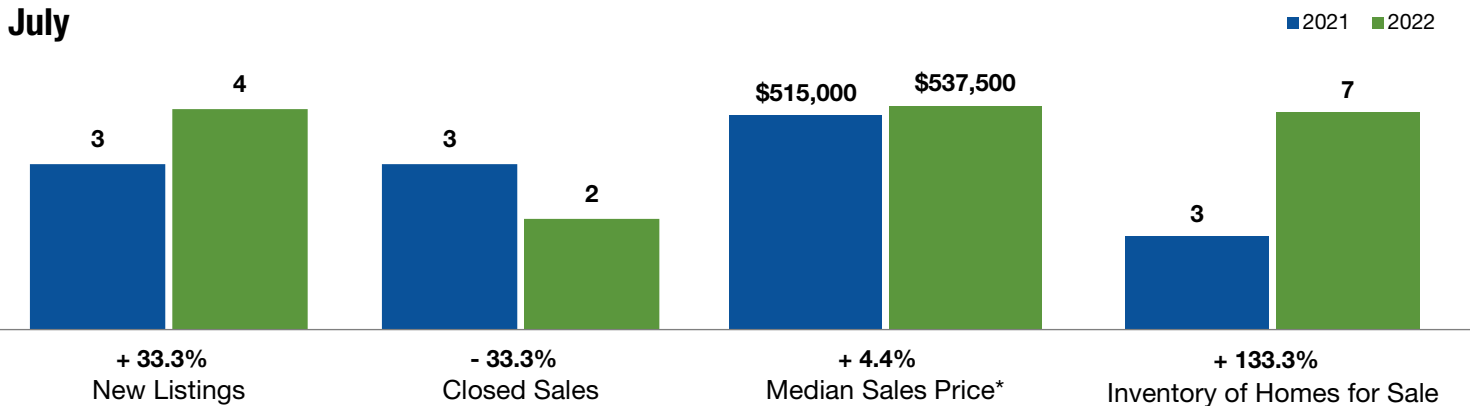
A Research Tool Provided by the Western Upstate Association of REALTORS®



Lavonia

Key Metrics	July			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	3	4	+ 33.3%	26	17	- 34.6%
Closed Sales	3	2	- 33.3%	22	10	- 54.5%
Median Sales Price*	\$515,000	\$537,500	+ 4.4%	\$480,000	\$378,650	- 21.1%
Percent of List Price Received*	95.8%	105.1%	+ 9.7%	98.6%	101.8%	+ 3.2%
Days on Market Until Sale	47	22	- 53.2%	45	23	- 48.9%
Inventory of Homes for Sale	3	7	+ 133.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

