

Local Market Update – July 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

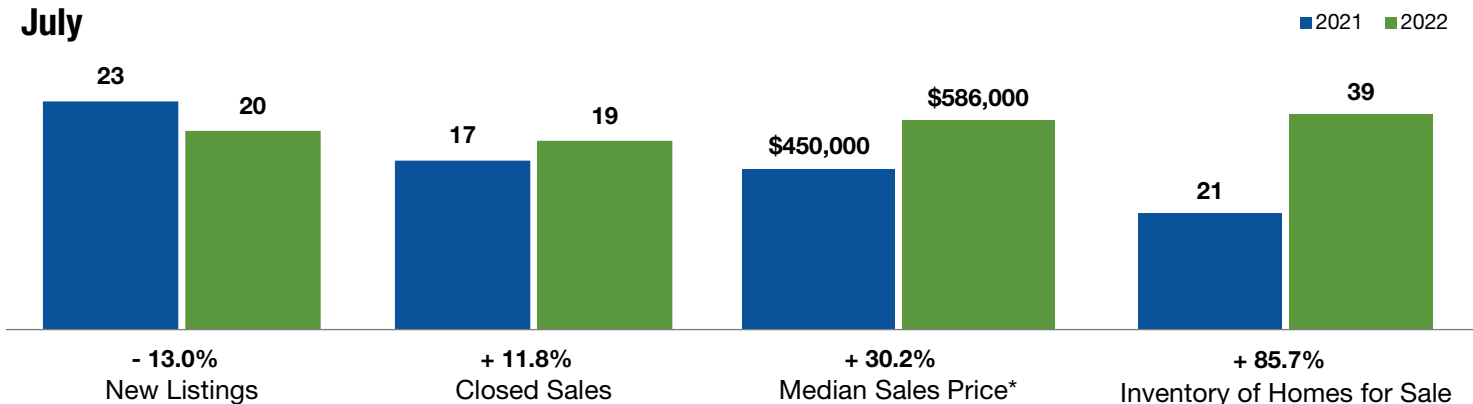


Salem

Key Metrics	July			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	23	20	- 13.0%	151	134	- 11.3%
Closed Sales	17	19	+ 11.8%	126	107	- 15.1%
Median Sales Price*	\$450,000	\$586,000	+ 30.2%	\$408,000	\$429,500	+ 5.3%
Percent of List Price Received*	97.4%	98.2%	+ 0.8%	98.7%	99.8%	+ 1.1%
Days on Market Until Sale	46	46	0.0%	62	42	- 32.3%
Inventory of Homes for Sale	21	39	+ 85.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Historical Median Sales Price Rolling 12-Month Calculation

