

Local Market Update – June 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

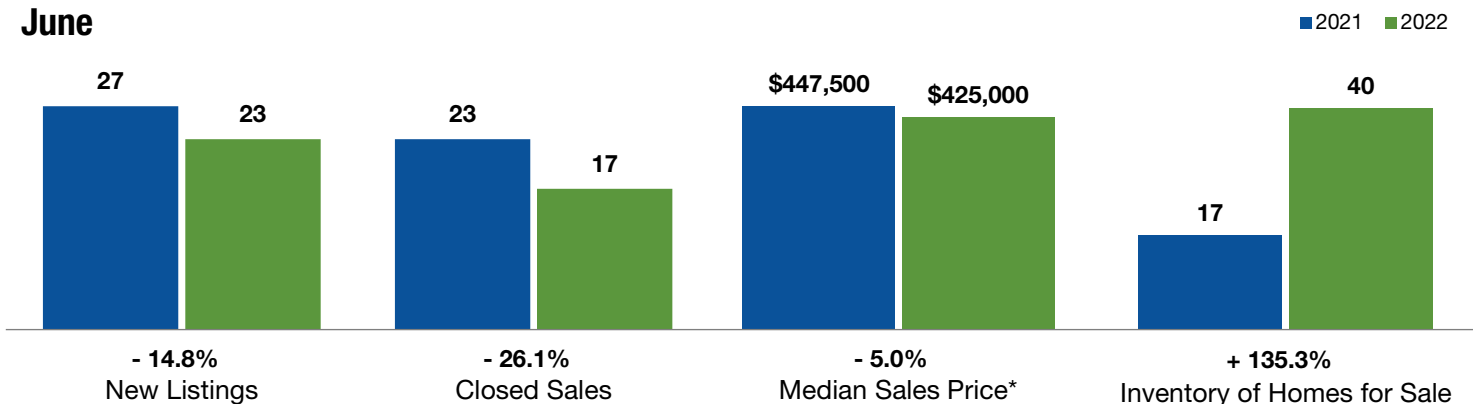


Salem

Key Metrics	June			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	27	23	- 14.8%	128	114	- 10.9%
Closed Sales	23	17	- 26.1%	109	88	- 19.3%
Median Sales Price*	\$447,500	\$425,000	- 5.0%	\$401,000	\$425,000	+ 6.0%
Percent of List Price Received*	100.7%	98.5%	- 2.2%	99.0%	100.1%	+ 1.1%
Days on Market Until Sale	46	42	- 8.7%	65	41	- 36.9%
Inventory of Homes for Sale	17	40	+ 135.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

