

Local Market Update – May 2022

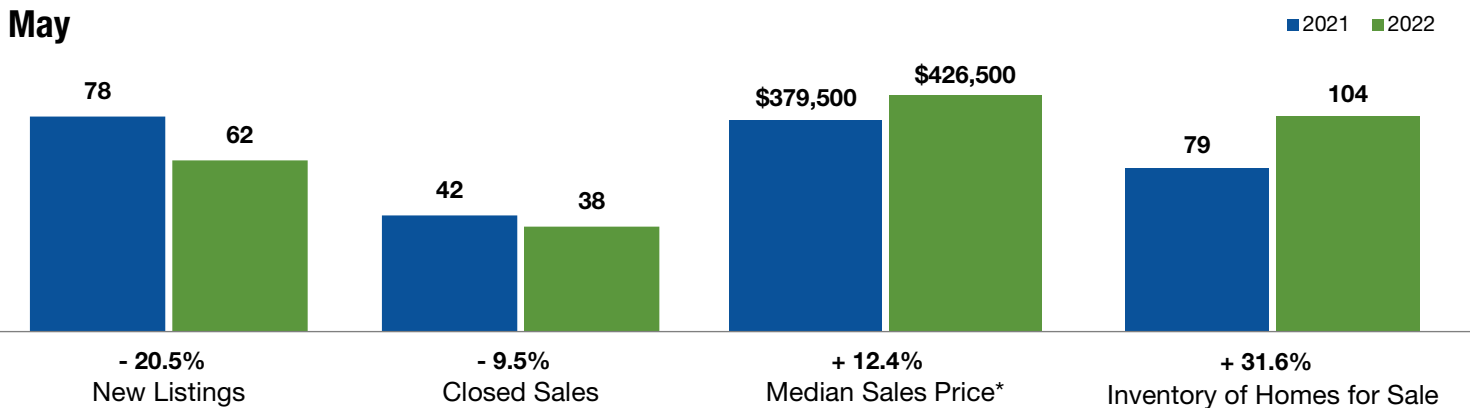
A Research Tool Provided by the Western Upstate Association of REALTORS®



Lake Hartwell

| Key Metrics | May | | | YTD | | |
|---------------------------------|-----------|------------------|----------------|-----------|------------------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 78 | 62 | - 20.5% | 299 | 257 | - 14.0% |
| Closed Sales | 42 | 38 | - 9.5% | 220 | 199 | - 9.5% |
| Median Sales Price* | \$379,500 | \$426,500 | + 12.4% | \$339,500 | \$360,000 | + 6.0% |
| Percent of List Price Received* | 99.6% | 99.4% | - 0.2% | 98.5% | 99.7% | + 1.2% |
| Days on Market Until Sale | 45 | 52 | + 15.6% | 70 | 49 | - 30.0% |
| Inventory of Homes for Sale | 79 | 104 | + 31.6% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

