

# Local Market Update – May 2022

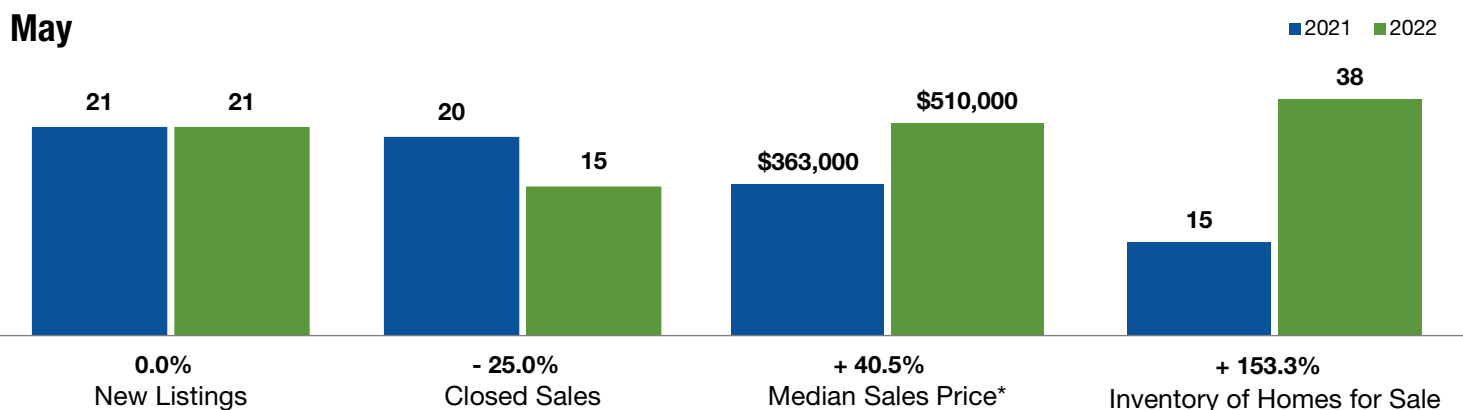
A Research Tool Provided by the Western Upstate Association of REALTORS®



## Salem

Key Metrics	May			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	21	21	0.0%	101	90	- 10.9%
Closed Sales	20	15	- 25.0%	86	71	- 17.4%
Median Sales Price*	\$363,000	\$510,000	+ 40.5%	\$377,000	\$425,000	+ 12.7%
Percent of List Price Received*	101.4%	99.5%	- 1.9%	98.5%	100.5%	+ 2.0%
Days on Market Until Sale	67	42	- 37.3%	70	41	- 41.4%
Inventory of Homes for Sale	15	38	+ 153.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

