

# Local Market Update – May 2022

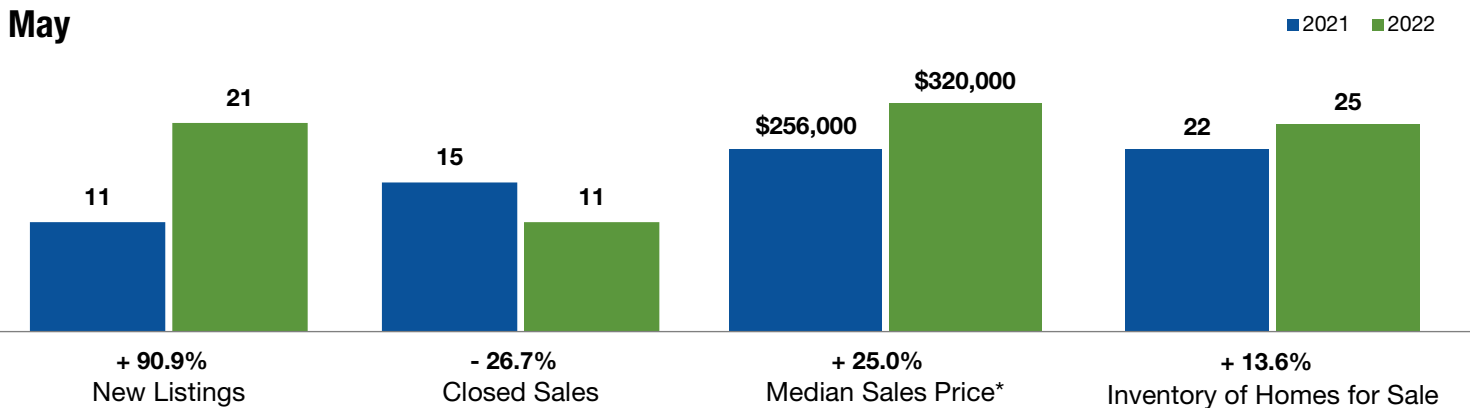
A Research Tool Provided by the Western Upstate Association of REALTORS®



## Piedmont

Key Metrics	May			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	11	21	+ 90.9%	81	73	- 9.9%
Closed Sales	15	11	- 26.7%	59	54	- 8.5%
Median Sales Price*	\$256,000	\$320,000	+ 25.0%	\$255,000	\$325,000	+ 27.5%
Percent of List Price Received*	101.1%	103.1%	+ 2.0%	99.6%	102.2%	+ 2.6%
Days on Market Until Sale	27	20	- 25.9%	52	40	- 23.1%
Inventory of Homes for Sale	22	25	+ 13.6%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

