

# Local Market Update – May 2022

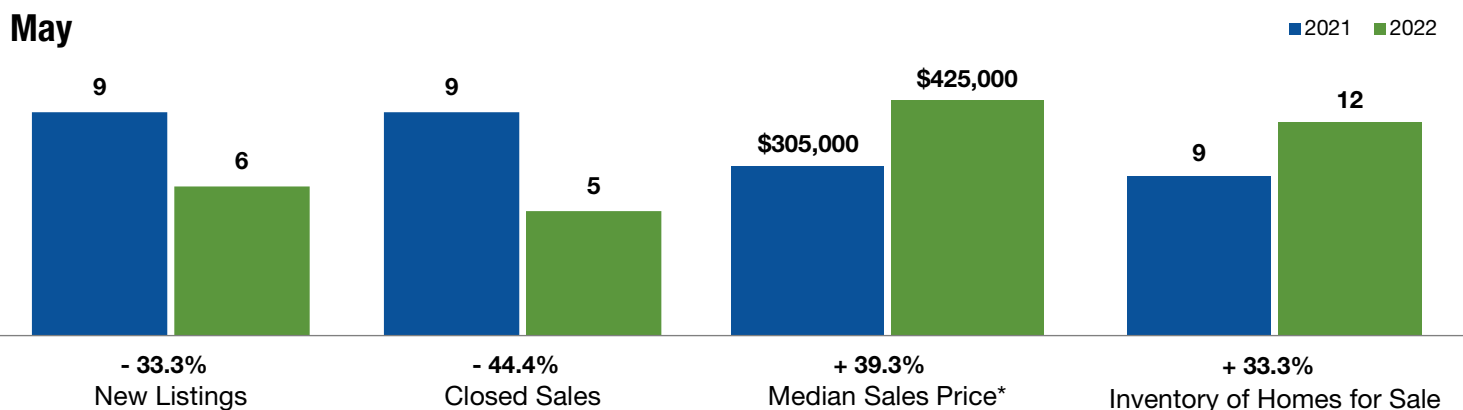
A Research Tool Provided by the Western Upstate Association of REALTORS®



## Fair Play

Key Metrics	May			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	9	6	- 33.3%	42	33	- 21.4%
Closed Sales	9	5	- 44.4%	29	21	- 27.6%
Median Sales Price*	\$305,000	<b>\$425,000</b>	+ 39.3%	\$400,000	<b>\$325,000</b>	- 18.8%
Percent of List Price Received*	99.9%	<b>97.5%</b>	- 2.4%	97.7%	<b>99.6%</b>	+ 1.9%
Days on Market Until Sale	34	65	+ 91.2%	98	44	- 55.1%
Inventory of Homes for Sale	9	12	+ 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



## Historical Median Sales Price Rolling 12-Month Calculation

