

Local Market Update – May 2022

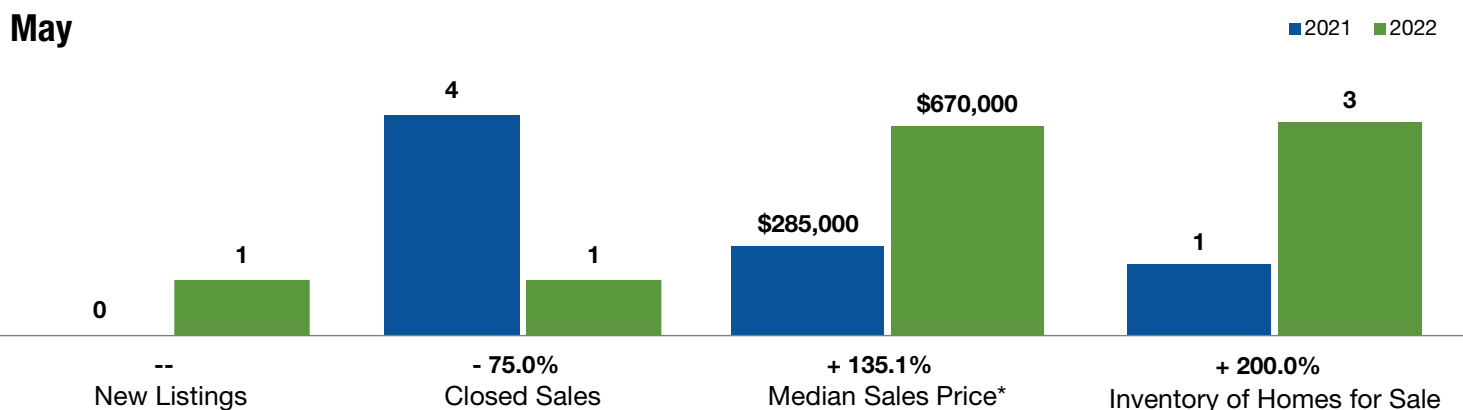
A Research Tool Provided by the Western Upstate Association of REALTORS®



Lavonia

Key Metrics	May			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	0	1	--	19	9	- 52.6%
Closed Sales	4	1	- 75.0%	18	8	- 55.6%
Median Sales Price*	\$285,000	\$670,000	+ 135.1%	\$475,000	\$345,250	- 27.3%
Percent of List Price Received*	96.6%	105.3%	+ 9.0%	99.1%	100.9%	+ 1.8%
Days on Market Until Sale	57	30	- 47.4%	44	24	- 45.5%
Inventory of Homes for Sale	1	3	+ 200.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

