

Local Market Update – May 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

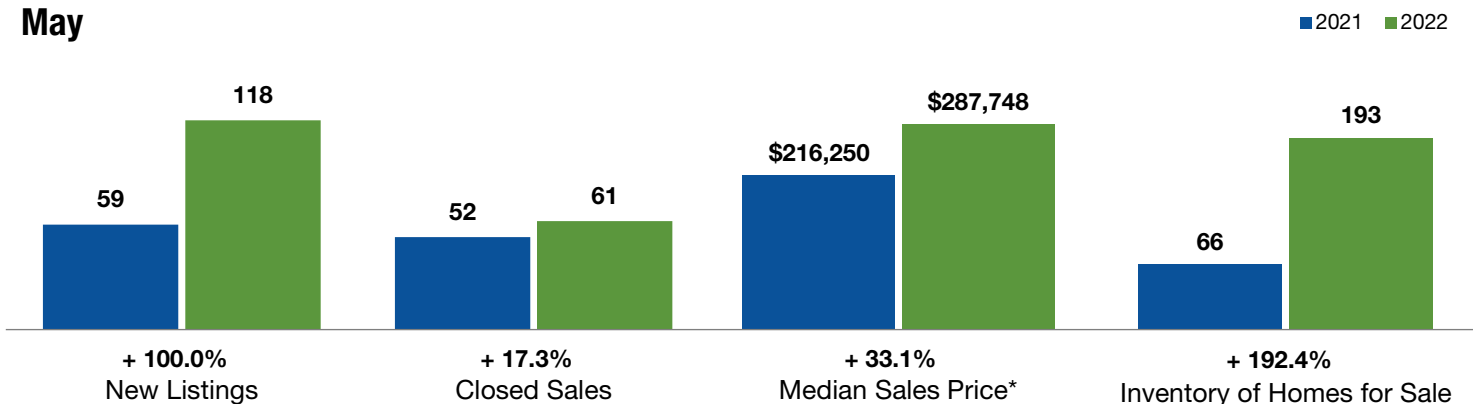


Seneca

Key Metrics	May			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	59	118	+ 100.0%	285	372	+ 30.5%
Closed Sales	52	61	+ 17.3%	246	227	- 7.7%
Median Sales Price*	\$216,250	\$287,748	+ 33.1%	\$220,746	\$269,000	+ 21.9%
Percent of List Price Received*	100.0%	100.5%	+ 0.5%	98.2%	99.8%	+ 1.6%
Days on Market Until Sale	71	58	- 18.3%	88	57	- 35.2%
Inventory of Homes for Sale	66	193	+ 192.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

May



Historical Median Sales Price Rolling 12-Month Calculation

