# Local Market Update – April 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

WESTERN UPSTATE ASSOCIATION OF REALTORS®

# Lavonia

| | April | | | YTD | | |
|---|---|---|---|---|---|---|
| **Key Metrics** | **2021** | **2022** | Percent Change | **2021** | **2022** | Percent Change |
| New Listings | 3 | **2** | - 33.3% | 19 | **7** | - 63.2% |
| Closed Sales | 7 | **2** | - 71.4% | 14 | **6** | - 57.1% |
| Median Sales Price* | $475,000 | **$275,750** | - 41.9% | $490,000 | **$330,750** | - 32.5% |
| Percent of List Price Received* | 101.6% | **106.0%** | + 4.3% | 99.8% | **100.3%** | + 0.5% |
| Days on Market Until Sale | 53 | **5** | - 90.6% | 40 | **18** | - 55.0% |
| Inventory of Homes for Sale | 4 | **3** | - 25.0% | -- | **--** | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

## April

## Historical Median Sales Price Rolling 12-Month Calculation