Local Market Update – April 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

WESTERN UPSTATE ASSOCIATION OF REALTORS®

Salem

	April			YTD		
Key Metrics	**2021**	**2022**	Percent Change	**2021**	**2022**	Percent Change
New Listings	20	**21**	+ 5.0%	80	**70**	- 12.5%
Closed Sales	21	**13**	- 38.1%	66	**56**	- 15.2%
Median Sales Price*	$445,000	**$360,000**	- 19.1%	$377,000	**$402,450**	+ 6.8%
Percent of List Price Received*	99.1%	**99.9%**	+ 0.8%	97.6%	**100.8%**	+ 3.3%
Days on Market Until Sale	34	**30**	- 11.8%	70	**40**	- 42.9%
Inventory of Homes for Sale	15	**34**	+ 126.7%	--	**--**	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April

Historical Median Sales Price Rolling 12-Month Calculation