

Local Market Update – March 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

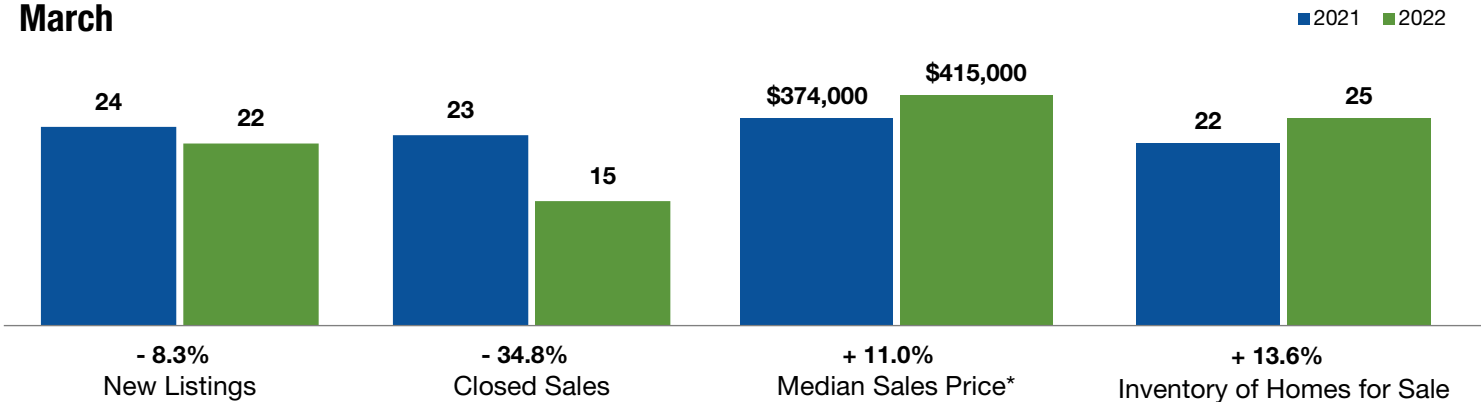


Salem

Key Metrics	March			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	24	22	- 8.3%	60	50	- 16.7%
Closed Sales	23	15	- 34.8%	45	43	- 4.4%
Median Sales Price*	\$374,000	\$415,000	+ 11.0%	\$374,000	\$412,500	+ 10.3%
Percent of List Price Received*	97.0%	99.6%	+ 2.7%	96.9%	101.1%	+ 4.3%
Days on Market Until Sale	73	43	- 41.1%	87	43	- 50.6%
Inventory of Homes for Sale	22	25	+ 13.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

