

Local Market Update – February 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

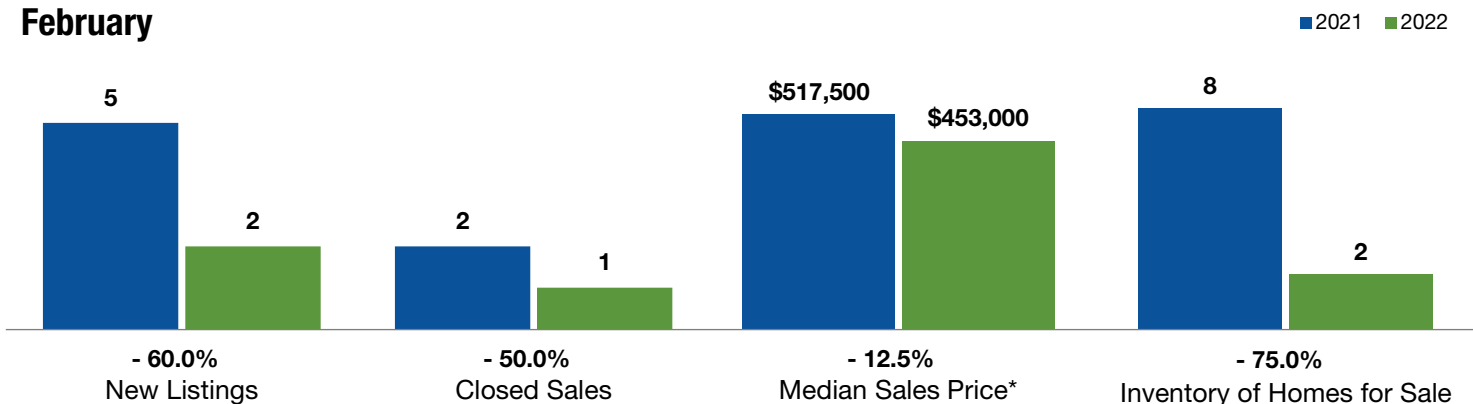


Lavonia

Key Metrics	February			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	2	- 60.0%	10	2	- 80.0%
Closed Sales	2	1	- 50.0%	3	2	- 33.3%
Median Sales Price*	\$517,500	\$453,000	- 12.5%	\$530,000	\$391,500	- 26.1%
Percent of List Price Received*	93.2%	94.4%	+ 1.3%	94.8%	95.0%	+ 0.2%
Days on Market Until Sale	32	35	+ 9.4%	32	38	+ 18.8%
Inventory of Homes for Sale	8	2	- 75.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

