

# Local Market Update – February 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

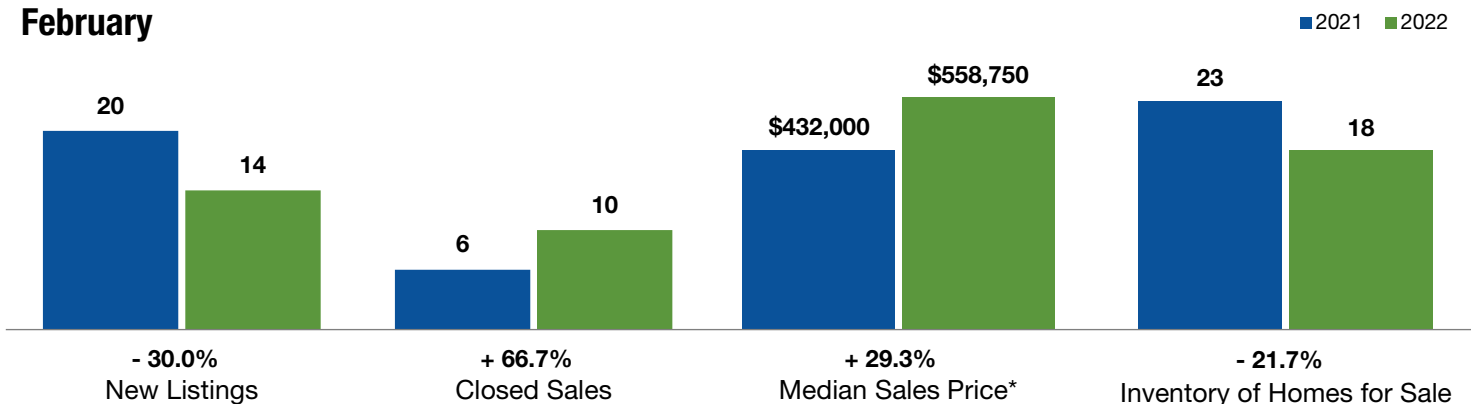


## Salem

Key Metrics	February			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	20	14	- 30.0%	36	28	- 22.2%
Closed Sales	6	10	+ 66.7%	22	28	+ 27.3%
Median Sales Price*	\$432,000	\$558,750	+ 29.3%	\$370,000	\$405,750	+ 9.7%
Percent of List Price Received*	98.6%	100.8%	+ 2.2%	96.7%	101.9%	+ 5.4%
Days on Market Until Sale	60	52	- 13.3%	102	43	- 57.8%
Inventory of Homes for Sale	23	18	- 21.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

