

Local Market Update – January 2022

A Research Tool Provided by the Western Upstate Association of REALTORS®

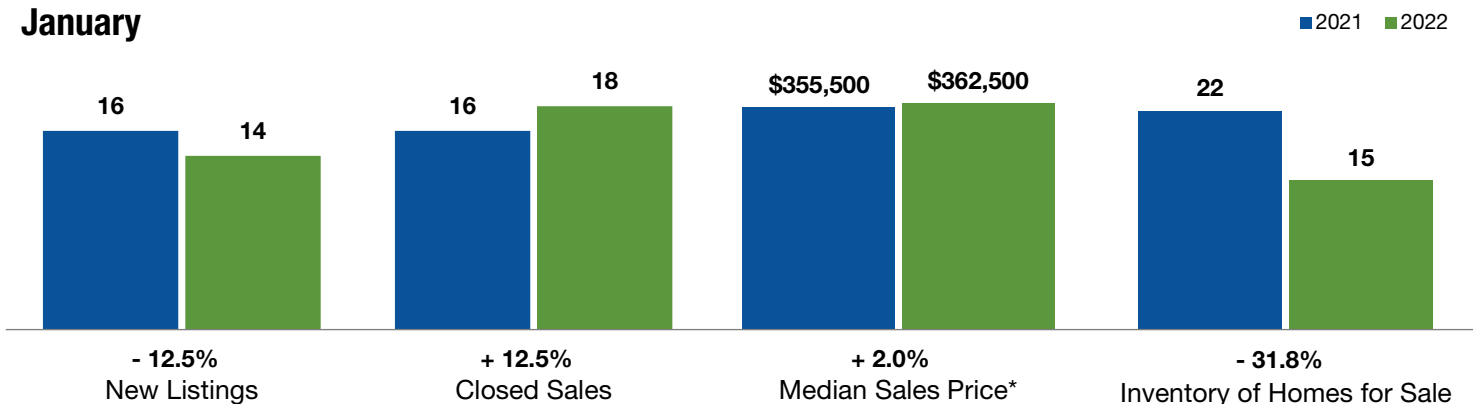


Salem

Key Metrics	January			YTD		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	16	14	- 12.5%	16	14	- 12.5%
Closed Sales	16	18	+ 12.5%	16	18	+ 12.5%
Median Sales Price*	\$355,500	\$362,500	+ 2.0%	\$355,500	\$362,500	+ 2.0%
Percent of List Price Received*	96.0%	102.4%	+ 6.7%	96.0%	102.4%	+ 6.7%
Days on Market Until Sale	118	39	- 66.9%	118	39	- 66.9%
Inventory of Homes for Sale	22	15	- 31.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

