

Local Market Update – November 2021

A Research Tool Provided by the Western Upstate Association of REALTORS®

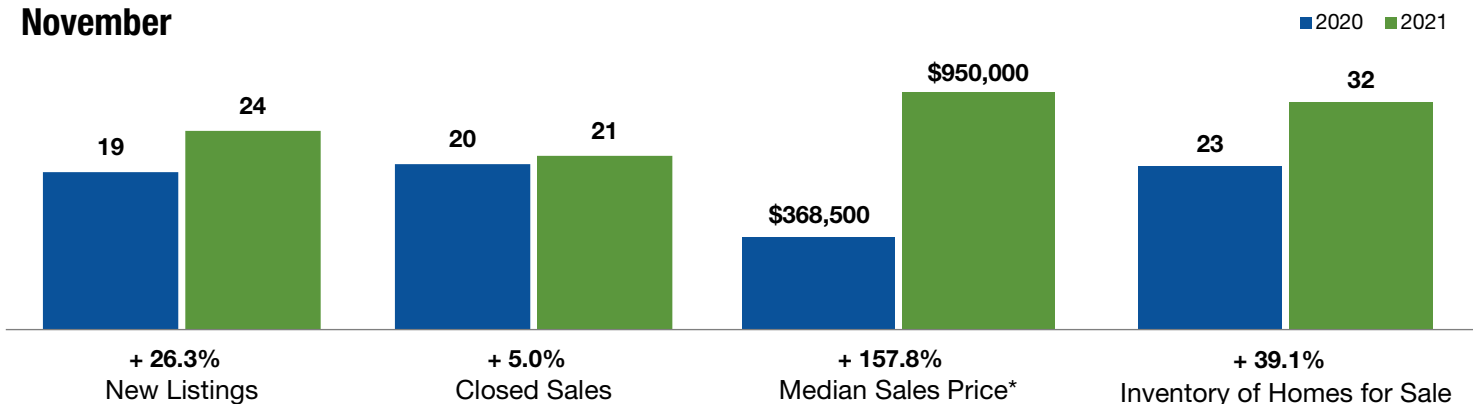


Salem

Key Metrics	November			YTD		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	19	24	+ 26.3%	236	229	- 3.0%
Closed Sales	20	21	+ 5.0%	229	207	- 9.6%
Median Sales Price*	\$368,500	\$950,000	+ 157.8%	\$338,500	\$439,000	+ 29.7%
Percent of List Price Received*	96.6%	99.8%	+ 3.3%	96.6%	99.2%	+ 2.7%
Days on Market Until Sale	105	59	- 43.8%	112	57	- 49.1%
Inventory of Homes for Sale	23	32	+ 39.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

November



Historical Median Sales Price Rolling 12-Month Calculation

