

# Local Market Update – October 2021

A Research Tool Provided by the Western Upstate Association of REALTORS®

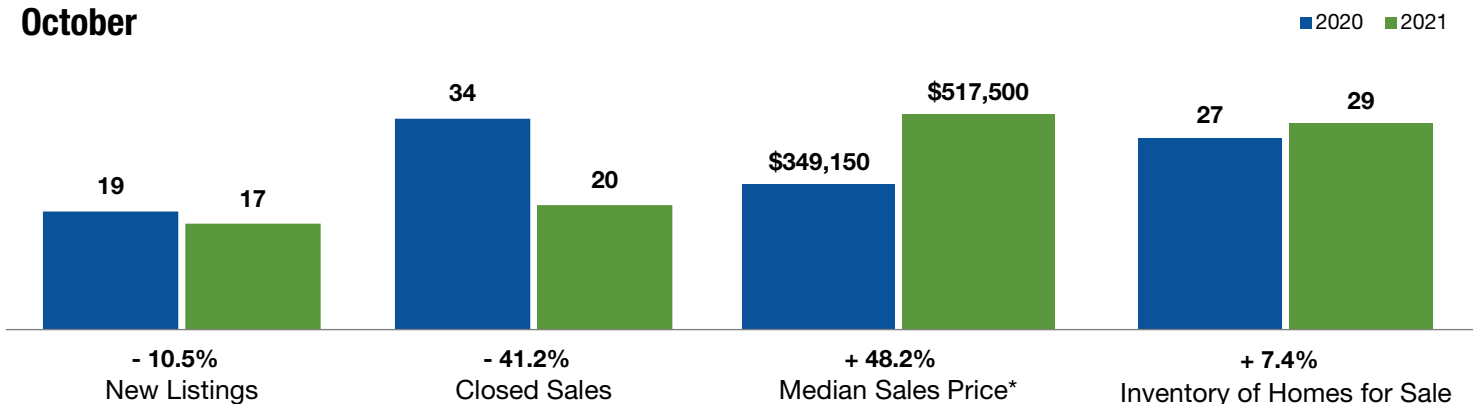


## Salem

Key Metrics	October			YTD		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	19	17	- 10.5%	217	204	- 6.0%
Closed Sales	34	20	- 41.2%	209	186	- 11.0%
Median Sales Price*	\$349,150	\$517,500	+ 48.2%	\$338,000	\$421,000	+ 24.6%
Percent of List Price Received*	97.1%	101.4%	+ 4.4%	96.6%	99.1%	+ 2.6%
Days on Market Until Sale	76	42	- 44.7%	112	57	- 49.1%
Inventory of Homes for Sale	27	29	+ 7.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### October



### Historical Median Sales Price Rolling 12-Month Calculation

