

Local Market Update – September 2021

A Research Tool Provided by the Western Upstate Association of REALTORS®

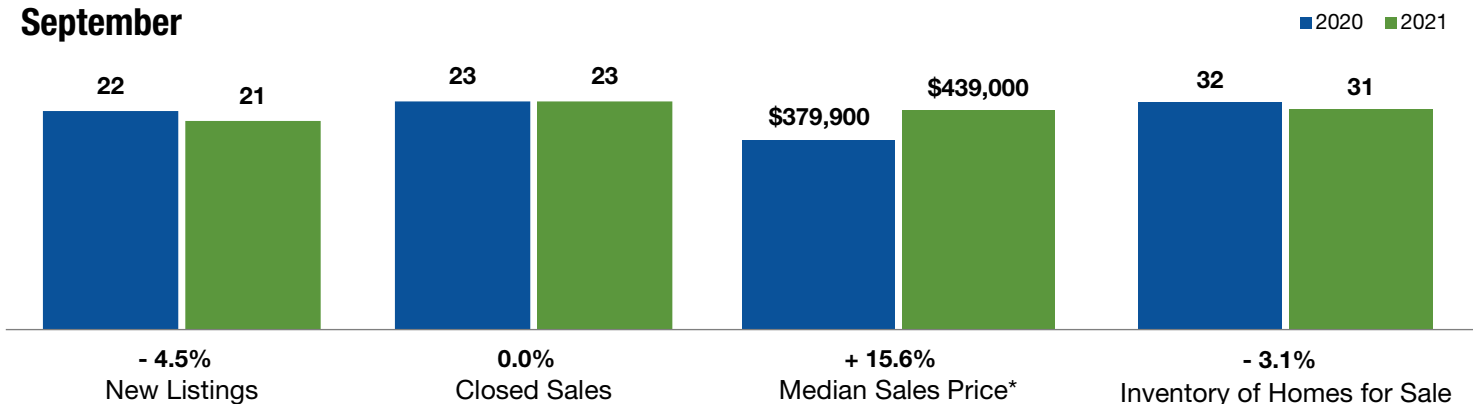


Salem

Key Metrics	September			YTD		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	22	21	- 4.5%	198	187	- 5.6%
Closed Sales	23	23	0.0%	175	166	- 5.1%
Median Sales Price*	\$379,900	\$439,000	+ 15.6%	\$327,500	\$415,000	+ 26.7%
Percent of List Price Received*	97.2%	98.6%	+ 1.4%	96.5%	98.8%	+ 2.4%
Days on Market Until Sale	95	47	- 50.5%	119	58	- 51.3%
Inventory of Homes for Sale	32	31	- 3.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

September



Historical Median Sales Price Rolling 12-Month Calculation

