

Local Market Update – July 2021

A Research Tool Provided by the Western Upstate Association of REALTORS®

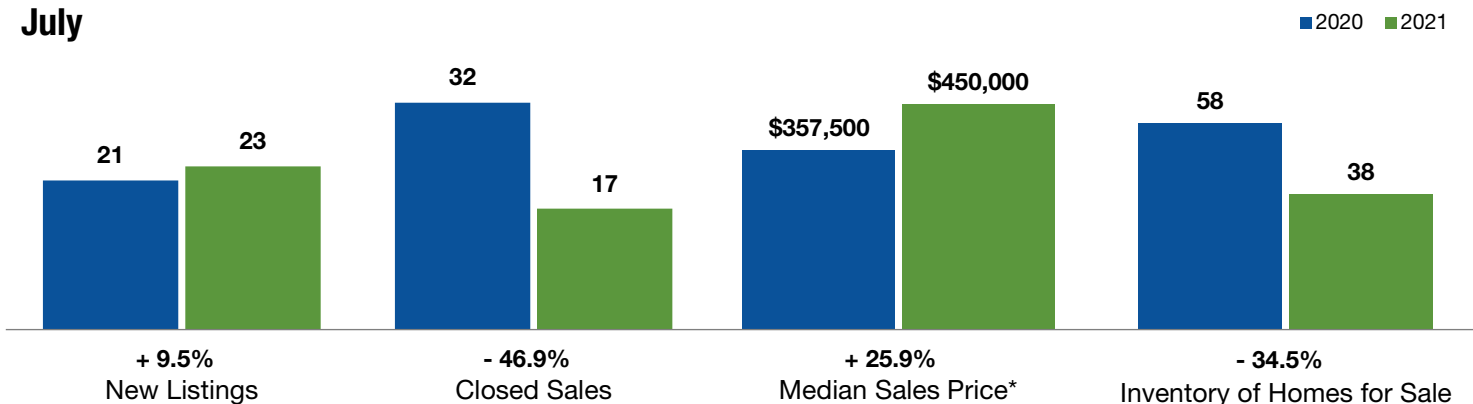


Salem

Key Metrics	July			YTD		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	21	23	+ 9.5%	151	149	- 1.3%
Closed Sales	32	17	- 46.9%	129	126	- 2.3%
Median Sales Price*	\$357,500	\$450,000	+ 25.9%	\$305,000	\$408,000	+ 33.8%
Percent of List Price Received*	96.1%	97.4%	+ 1.4%	95.7%	98.7%	+ 3.1%
Days on Market Until Sale	107	46	- 57.0%	125	62	- 50.4%
Inventory of Homes for Sale	58	38	- 34.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

July



Historical Median Sales Price Rolling 12-Month Calculation

