

Local Market Update – June 2021

A Research Tool Provided by the Western Upstate Association of REALTORS®

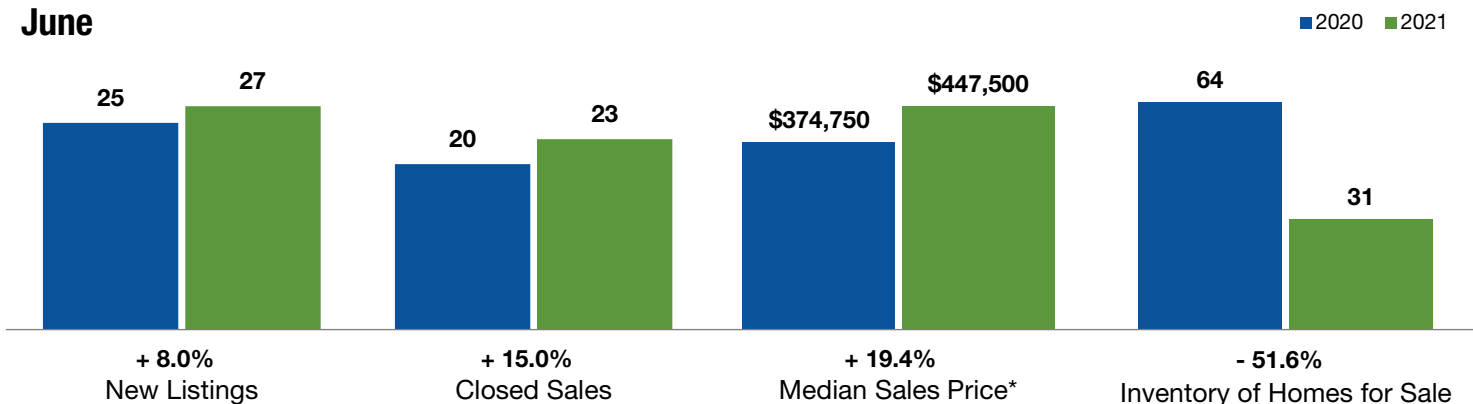


Salem

Key Metrics	June			YTD		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	25	27	+ 8.0%	130	126	- 3.1%
Closed Sales	20	23	+ 15.0%	97	109	+ 12.4%
Median Sales Price*	\$374,750	\$447,500	+ 19.4%	\$300,000	\$401,000	+ 33.7%
Percent of List Price Received*	95.6%	100.7%	+ 5.3%	95.6%	99.0%	+ 3.6%
Days on Market Until Sale	104	46	- 55.8%	131	65	- 50.4%
Inventory of Homes for Sale	64	31	- 51.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

